Town of Lake Lure

Monthly Financial Summary Report as of: 11/30/2021



Revenues in excess of Expenditures

											est.	N. C.	No			Expend	ii cai oc	•
		Gene	eral I	Fund						Gener	al F	und				Genera	I Fund	
		Annual		Month		Annual	Y-T-D %			Annual		Month		Annual	Y-T-D %	Annual Budget		
Revenues:		Budget:		To Date:		To Date:	Collected	Expenditures:		Budget:	Т	o Date:		To Date:	Spent	Month To Date	\$	(333,71
Taxes	\$	4,429,782	\$	165,389	\$	2,632,102	59.42%	Governing Body	\$	58,550	\$	4,702	\$	16,321	27.88%	Annual To Date	\$	363,27
State Shared Revenues	\$	2,642,810	\$	136,482	\$	787,790	29.81%	Administration	\$	1,068,654	\$	79,501	\$	469,699	43.95%			
Lake & Tours	\$	708,800	\$	17,890	\$	153,260	21.62%	Central Services	\$	114,120	\$	8,723	\$	41,348	36.23%			
Beach & Marina	\$	418,500	\$	3,374	\$	133,400	31.88%	Police	\$	875,906	\$	69,451	\$	338,599	38.66%			
Miscellaneous Revenues	\$	176,267	\$	4,961	\$	29,503	16.74%	Fire	\$	912,946	\$	47,445	\$	270,475	29.63%			
and Use Fees	\$	46,961	\$	3,390	\$	19,447	41.41%	Sanitation	\$	229,400	\$	18,989	\$	94,811	41.33%			
oan Proceeds	\$	502,000	\$	-	\$	-	0.00%	Public Works	\$	536,101	\$	57,220	\$	248,297	46.32%			
Fransfers	\$	420,428	\$	-	\$	-	0.00%	Economic Development	\$	98,264	\$	5,848	\$	31,396	31.95%			
Total:	\$	9,345,548	\$	331,486	\$	3,755,502	40.18%	Community Development	\$	225,166	\$	18,369	\$	75,173	33.39%			
Miscellaneous Revenues								Beach and Marina	\$	17,500	\$	1,637	\$	6,404	36.59%			
nterest, Beer & wine, Fire Tax,ABC								Golf	\$	106,000	\$	26,060	\$	86,350	81.46%			
acilities Rentals,Grants,Sale of								Parks,Rec.,Lake	\$	1,371,691	\$	247,502	\$	741,894	54.09%			
Assets, Misc., Town Promo, Copies								Capital Outlay	\$	1,369,100	\$	8,884	\$	568,407	41.52%			
Recycling Collections								Debt Service	\$	395,939	\$	66,168	\$	169,981	42.93%			
Received-Not Posted Yet								Non Governmental	\$	157,500	\$	4,606	\$	158,214	100.45%			
								Transfers	\$	1,600,000	\$	-	\$	-	0.00%			
								DAM/Watershed	\$	208,711	\$	93	\$	74,854	35.86%			
								DAIWWatershed										
									\$	-	\$	-	\$	-	#DIV/0!			
								Contingency Reserve Total:		-		-		3,392,223				
								Contingency Reserve	\$	-	\$	-	\$	-	#DIV/0!			
								Contingency Reserve	\$	-	\$	-	\$	-	#DIV/0!			
		Water &	Sev	ver Fund				Contingency Reserve	\$	-	\$	-	\$	-	#DIV/0! 36.30%	/ater & Sewer Fu	ınd	
		Water & Annual	Sev	ver Fund Month		Annual	Y-T-D %	Contingency Reserve Total:	\$	-	\$ \$	-	\$ \$	-	#DIV/0! 36.30%	/ater & Sewer Fu	ınd \$	-
Revenues:						Annual To Date:	Y-T-D % Collected	Contingency Reserve Total:	\$	9,345,548	\$	665,198	\$	3,392,223	#DIV/0! 36.30%			
	\$	Annual		Month	\$			Contingency Reserve Total: Water & Sewer Fun Expenditures:	\$	9,345,548 Annual	\$ \$	- 665,198 Month	\$	3,392,223 Annual	#DIV/0! 36.30% V Y-T-D %	Annual Budget	\$	49,92
Water & Sewer charges		Annual Budget: 1,620,000		Month To Date:	\$ \$	To Date:	Collected	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water	\$ \$	9,345,548 Annual Budget:	\$ \$ T	665,198 Month	\$ \$	- 3,392,223 Annual To Date:	#DIV/0! 36.30% V Y-T-D % Spent	Annual Budget Month To Date	\$	49,92
Water & Sewer charges Taps & Connection fees	\$	Annual Budget: 1,620,000 10,000	\$	Month To Date: 138,400		To Date: 678,417	Collected 41.88% 47.15%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water	\$ \$	9,345,548 Annual Budget: 91,500	\$ \$ T \$ \$	- 665,198 Month to Date: 9,622	\$ \$ \$ \$	3,392,223 Annual To Date: 46,625	#DIV/0! 36.30% V Y-T-D % Spent 50.96%	Annual Budget Month To Date	\$	49,92
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees	\$ \$	Annual Budget: 1,620,000 10,000 7,750	\$ \$	Month To Date: 138,400	\$	To Date: 678,417 4,715	Collected 41.88% 47.15% 60.84%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer	\$ \$	9,345,548 Annual Budget: 91,500 612,300	\$ \$ T \$ \$	- 665,198 Month to Date: 9,622 75,480 4,400	\$ \$ \$ \$	- 3,392,223 Annual To Date: 46,625 308,775	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43%	Annual Budget Month To Date	\$	49,92
Water & Sewer charges Taps & Connection fees interest & Transfer Fees Water Tank Rental	\$ \$ \$	Annual Budget: 1,620,000 10,000 7,750	\$ \$ \$	Month To Date: 138,400	\$	To Date: 678,417 4,715 4,715	Collected 41.88% 47.15% 60.84%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects	\$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500	\$ \$ T \$ \$ \$ \$	Month o Date: 9,622 75,480 4,400	\$ \$ \$ \$ \$ \$	- 3,392,223 Annual To Date: 46,625 308,775 4,400	#DIV/0! 36.30% W Y-T-D % Spent 50.96% 50.43% 1.02%	Annual Budget Month To Date	\$	49,92
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental	\$ \$ \$	Annual Budget: 1,620,000 10,000 7,750	\$ \$ \$	Month To Date: 138,400	\$	To Date: 678,417 4,715 4,715	Collected 41.88% 47.15% 60.84%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685	\$ \$ T \$ \$ \$ \$	Month o Date: 9,622 75,480 4,400	\$ \$ \$ \$ \$ \$ \$ \$	- 3,392,223 Annual To Date: 46,625 308,775 4,400	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52%	Annual Budget Month To Date	\$	49,92
Revenues: Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total:	\$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360	\$ \$ \$ \$	Month To Date: 138,400 - - 1,030	\$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150	Collected 41.88% 47.15% 60.84% 41.67%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125	\$ \$ T \$ \$ \$ \$	Month O Date: 9,622 75,480 4,400	\$ \$ \$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00%	Annual Budget Month To Date	\$	- 49,92 329,97
Water & Sewer charges Faps & Connection fees nterest & Transfer Fees Water Tank Rental Fransfer from Fund Balance	\$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360	\$ \$ \$ \$	Month To Date: 138,400 1,030	\$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150	Collected 41.88% 47.15% 60.84% 41.67%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125	\$ \$ T \$ \$ \$ \$	Month O Date: 9,622 75,480 4,400	\$ \$ \$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00%	Annual Budget Month To Date	\$	49,92
Water & Sewer charges Taps & Connection fees nterest & Transfer Fees Water Tank Rental Transfer from Fund Balance	\$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360	\$ \$ \$ \$	Month To Date: 138,400 1,030	\$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150	Collected 41.88% 47.15% 60.84% 41.67%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125	\$ \$ T \$ \$ \$ \$	Month O Date: 9,622 75,480 4,400	\$ \$ \$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00%	Annual Budget Month To Date	\$	49,92
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric	\$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360	\$ \$ \$ \$	Month To Date: 138,400 1,030	\$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150	Collected 41.88% 47.15% 60.84% 41.67%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total:	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month O Date: 9,622 75,480 4,400	\$ \$ \$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00%	Annual Budget Month To Date Annual To Date	\$	49,92
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360 - - 1,650,110	\$ \$ \$ \$	Month To Date: 138,400 1,030 - 139,430	\$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150 - 692,997	Collected 41.88% 47.15% 60.84% 41.67% #DIV/01 42.00%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total:	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125 1,650,110	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	665,198 Month To Date: 9,622 75,480 4,400 - 89,502	\$ \$ \$ \$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224 - 363,024	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00%	Annual Budget Month To Date Annual To Date	\$ \$	49,92
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric Revenues:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360 - - 1,650,110	\$ \$ \$ \$	Month To Date: 138,400 1,030 - 139,430 Month	\$ \$ \$	To Date: 678,417 4,715 4,715 5,150 - 692,997 Annual	Collected 41.88% 47.15% 60.84% 41.67% #DIV/0! 42.00%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric	\$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125 1,650,110 Annual	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month o Date: 9,622 75,480 4,400 - 89,502	\$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224 - 363,024 Annual	#DIV/0! 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00% 22.00%	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget	\$ \$ \$	49,92 329,97 - 18,80
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Tydro Electric Revenues:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360 1,650,110 Annual Budget:	\$ \$ \$ \$	Month To Date: 138,400 1,030 - 139,430 Month To Date:	\$ \$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150 - 692,997 Annual To Date:	Collected 41.88% 47.15% 60.84% 41.67% #DIV/0! 42.00% Y-T-D % Collected 49.56%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures: Operations	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125 1,650,110 Annual Budget:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month o Date: 9,622 75,480 4,400 89,502 Month o Date:	\$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224 - 363,024 Annual To Date:	#DIV/0I 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00% 22.00% Y-T-D % Spent	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget Month To Date	\$ \$ \$	49,92 329,97 - 18,80
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total: Hydro Electric Revenues:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360 - 1,650,110 Annual Budget: 400,000	\$ \$ \$ \$	Month To Date: 138,400 1,030 - 139,430 Month To Date:	\$ \$ \$	To Date: 678,417 4,715 4,715 5,150 692,997 Annual To Date: 198,254	Collected 41.88% 47.15% 60.84% 41.67% #DIV/0! 42.00% Y-T-D % Collected 49.56% 14.77%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures: Operations Transfer to General Fund	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125 1,650,110 Annual Budget:	\$ \$ T \$ \$ \$ \$ \$ \$	Month o Date: 9,622 75,480 4,400 - 89,502 Month o Date: 23,539	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224 - 363,024 Annual To Date:	#DIV/0I 36.30% V Y-T-D % Spent 50.96% 1.02% 2.52% 0.00% 22.00% Y-T-D % Spent 33.33%	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget Month To Date	\$ \$ \$	49,92 329,97 - 18,80
Water & Sewer charges Taps & Connection fees Interest & Transfer Fees Water Tank Rental Transfer from Fund Balance Total:	\$ \$ \$ \$ \$ \$ \$ \$ \$	Annual Budget: 1,620,000 10,000 7,750 12,360 - 1,650,110 Annual Budget: 400,000	\$ \$ \$ \$	Month To Date: 138,400 1,030 - 139,430 Month To Date:	\$ \$ \$ \$ \$	To Date: 678,417 4,715 4,715 5,150 692,997 Annual To Date: 198,254	Collected 41.88% 47.15% 60.84% 41.67% #DIV/0! 42.00% Y-T-D % Collected 49.56%	Contingency Reserve Total: Water & Sewer Fun Expenditures: Water Sewer Capital Projects Debt Service Transfer to Fund Total: Hydro Electric Expenditures: Operations	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,345,548 Annual Budget: 91,500 612,300 431,500 127,685 387,125 1,650,110 Annual Budget:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Month o Date: 9,622 75,480 4,400 - 89,502 Month o Date: 23,539	\$ \$ \$ \$ \$ \$	3,392,223 Annual To Date: 46,625 308,775 4,400 3,224 - 363,024 Annual To Date: 125,840	#DIV/0I 36.30% V Y-T-D % Spent 50.96% 50.43% 1.02% 2.52% 0.00% 22.00% Y-T-D % Spent	Annual Budget Month To Date Annual To Date Hydro Electric Annual Budget Month To Date	\$ \$ \$	49,92 329,97

42%

			Rescue Plan-CSLRF	Capital Funds	Comments / Items of note
United Bank				Balance to Date	
General Fund	\$ 5,25	1/2 Trans	te \$183,888	Capital Res. Fund \$ 651,74	0
Vater & Sewer	\$ 1,56	88,952		Silt Res. Fund \$ 64,26	5
Includes Low Pressure	е				
		Second	I half of trance will	Marina Brdwa \$ 3,44	2
Hydro	\$ (20	07,748) arri	ve in May 2022.	Bridge Pres. Fund \$ 75,00	0
Total:	\$ 6,61	3,071			
NC Capital Management Trust					
General (Cash)	\$ 27	70,897			
Vater& Sewer	\$	3,824			
Hydro	\$	60,486			
Total:	\$ 33	35,207			
Total Cash and Investments:	\$ 6,94	18,278			