

Town of Lake Lure

Monthly Financial Summary Report as of: 11/30/2021

42%



Revenues in excess of Expenditures

General Fund					General Fund					General Fund	
Revenues:	Annual Budget:	Month To Date:	Annual To Date:	Y-T-D % Collected	Expenditures:	Annual Budget:	Month To Date:	Annual To Date:	Y-T-D % Spent	Annual Budget	
Taxes	\$ 4,429,782	\$ 165,389	\$ 2,632,102	59.42%	Governing Body	\$ 58,550	\$ 4,702	\$ 16,321	27.88%	\$ 0	
State Shared Revenues	\$ 2,642,810	\$ 136,482	\$ 787,790	29.81%	Administration	\$ 1,068,654	\$ 79,501	\$ 469,699	43.95%	\$ (333,712)	
Lake & Tours	\$ 708,800	\$ 17,890	\$ 153,260	21.62%	Central Services	\$ 114,120	\$ 8,723	\$ 41,348	36.23%	\$ 363,279	
Beach & Marina	\$ 418,500	\$ 3,374	\$ 133,400	31.88%	Police	\$ 875,906	\$ 69,451	\$ 338,599	38.66%		
*Miscellaneous Revenues	\$ 176,267	\$ 4,961	\$ 29,503	16.74%	Fire	\$ 912,946	\$ 47,445	\$ 270,475	29.63%		
Land Use Fees	\$ 46,961	\$ 3,390	\$ 19,447	41.41%	Sanitation	\$ 229,400	\$ 18,989	\$ 94,811	41.33%		
Loan Proceeds	\$ 502,000	\$ -	\$ -	0.00%	Public Works	\$ 536,101	\$ 57,220	\$ 248,297	46.32%		
Transfers	\$ 420,428	\$ -	\$ -	0.00%	Economic Development	\$ 98,264	\$ 5,848	\$ 31,396	31.95%		
Total:	\$ 9,345,548	\$ 331,486	\$ 3,755,502	40.18%	Community Development	\$ 225,166	\$ 18,369	\$ 75,173	33.39%		
*Miscellaneous Revenues					Beach and Marina	\$ 17,500	\$ 1,637	\$ 6,404	36.59%		
Interest, Beer & wine, Fire Tax,ABC					Golf	\$ 106,000	\$ 26,060	\$ 86,350	81.46%		
Facilities Rentals,Grants,Sale of					Parks,Rec.,Lake	\$ 1,371,691	\$ 247,502	\$ 741,894	54.09%		
Assets, Misc., Town Promo, Copies					Capital Outlay	\$ 1,369,100	\$ 8,884	\$ 568,407	41.52%		
Recycling Collections					Debt Service	\$ 395,939	\$ 66,168	\$ 169,981	42.93%		
Received-Not Posted Yet					Non Governmental	\$ 157,500	\$ 4,606	\$ 158,214	100.45%		
					Transfers	\$ 1,600,000	\$ -	\$ -	0.00%		
					DAM/Watershed	\$ 208,711	\$ 93	\$ 74,854	35.86%		
					Contingency Reserve	\$ -	\$ -	\$ -	#DIV/0!		
					Total:	\$ 9,345,548	\$ 665,198	\$ 3,392,223	36.30%		

Water & Sewer Fund					Water & Sewer Fund					Water & Sewer Fund	
Revenues:	Annual Budget:	Month To Date:	Annual To Date:	Y-T-D % Collected	Expenditures:	Annual Budget:	Month To Date:	Annual To Date:	Y-T-D % Spent	Annual Budget	
Water & Sewer charges	\$ 1,620,000	\$ 138,400	\$ 678,417	41.88%	Water	\$ 91,500	\$ 9,622	\$ 46,625	50.96%	\$ -	
Taps & Connection fees	\$ 10,000	\$ -	\$ 4,715	47.15%	Sewer	\$ 612,300	\$ 75,480	\$ 308,775	50.43%	\$ 49,928	
Interest & Transfer Fees	\$ 7,750	\$ -	\$ 4,715	60.84%	Capital Projects	\$ 431,500	\$ 4,400	\$ 4,400	1.02%	\$ 329,973	
Water Tank Rental	\$ 12,360	\$ 1,030	\$ 5,150	41.67%	Debt Service	\$ 127,685	\$ -	\$ 3,224	2.52%		
Transfer from Fund Balance	\$ -	\$ -	\$ -	#DIV/0!	Transfer to Fund	\$ 387,125	\$ -	\$ -	0.00%		
Total:	\$ 1,650,110	\$ 139,430	\$ 692,997	42.00%	Total:	\$ 1,650,110	\$ 89,502	\$ 363,024	22.00%		

Hydro Electric					Hydro Electric					Hydro Electric	
Revenues:	Annual Budget:	Month To Date:	Annual To Date:	Y-T-D % Collected	Expenditures:	Annual Budget:	Month To Date:	Annual To Date:	Y-T-D % Spent	Annual Budget	
Power Generation	\$ 400,000	\$ 42,344	\$ 198,254	49.56%	Operations	\$ 377,525	\$ 23,539	\$ 125,840	33.33%	\$ -	
Interest	\$ 325	\$ -	\$ 48	14.77%	Transfer to General Fund	\$ -	\$ -	\$ -		\$ 18,805	
FEMA Reimbursement				#DIV/0!	Transfer to Silt Fund Reserve	\$ -	\$ -	\$ -	#DIV/0!	\$ 58,622	
Transfer from Fund Balance	\$ -	\$ -	\$ -	#DIV/0!	Cap. Outlay/Special Proj.	\$ 22,800	\$ -	\$ 13,840	60.70%		
Total:	\$ 400,325	\$ 42,344	\$ 198,302	49.54%	Total:	\$ 400,325	\$ 23,539	\$ 139,680	34.89%		

Cash & Investment Position	American Rescue Plan-CSLRF	Capital Funds	Comments / Items of note
United Bank		Balance to Date	
General Fund \$ 5,251,867	1/2 Trance \$183,888	Capital Res. Fund \$ 651,740	
Water & Sewer \$ 1,568,952		Silt Res. Fund \$ 64,265	
Includes Low Pressure		Marina Brdwa \$ 3,442	
Hydro \$ (207,748)	Second half of trance will arrive in May 2022.	Bridge Pres. Fund \$ 75,000	
Total: \$ 6,613,071			
NC Capital Management Trust			
General (Cash) \$ 270,897			
Water& Sewer \$ 3,824			
Hydro \$ 60,486			
Total: \$ 335,207			
Total Cash and Investments: \$ 6,948,278			