

**LAKE LURE TOWN COUNCIL  
REQUEST FOR BOARD ACTION  
Meeting Date: December 14, 2021**

**SUBJECT:** Cover increase cost for property & liability insurance.

**AGENDA INFORMATION:**

**Agenda Location:** Consent  
**Item Number:** B  
**Department:** Non-Government  
**Contact:** Sam Karr, Finance Director  
**Presenter:** Sam Karr, Finance Director

**BRIEF SUMMARY:** Cover increase cost for property and liability insurance. Our insurance premium for property and liability increased through the NCLM and Fire Insurance.

**RECOMMENDED MOTION AND REQUESTED ACTIONS:**

Approve budget amendment #318.

**FUNDING SOURCE:**

Transfer from Fund Balance

**ATTACHMENTS:**

Budget Amendment Form

**STAFF'S COMMENTS AND RECOMMENDATIONS:**

Accept budget amendment #318 to cover overrun.