

ABOUT US

Origins

The City of Lake City Community Redevelopment Agency (CRA) was established in 1981 to create opportunities for the downtown Central Business District to evolve into a more dynamic office, service, financial, entertainment, residential and governmental area. The CRA was created pursuant to Sections 163, Part III, F.S. The first CRA Master Plan was approved in 1989, revised in 1992 and most recently updated in November 2011. CRA boundaries have been expanded three times and in 2015 the life of the Downtown District was extended to 2031 to leverage a \$1.3 million Redevelopment Revenue Note to fund public projects.

Projects and Funding

CRA projects must have a public purpose with the intent to alleviate urban blight in the district. Examples of projects could be streetscapes, new buildings, parking lots/garages, neighborhood parks, planned low-moderate income housing developments, sidewalks and street landscaping. "Tax Increment Financing" (TIF) provides funding for projects in the CRA.

Contents Of This Report:

1. About Lake City's CRA
2. The CRA's History
3. CRA Projects
4. 2023 Financial Report

FY 2023 Lake City CRA

Members:

- Mayor Stephen M. Witt
- Councilmember Jake Hill, Jr.
- Councilmember Ricky Jernigan
- Councilmember Todd Sampson
- Councilmember Chevella Young

Lake City CRA Administrative Staff:

- Paul Dyal
City Manager
- Terri Phillips
Community Program Director

