

MEETING DATE
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CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: Gray Construction Final Payout (North Development Hangar and Taxilanes)

DEPT / OFFICE: Airport

Originator: Brenda Karr		
City Manager Don Rosenthal	Department Director Chad Gomes	Date 8/3/2026
Recommended Action: Approval of paying Gray Construction for the final payment for the North Development Hangar and Taxilanes.		
Summary Explanation & Background: Gray Construction Services has completed all work agreed upon in the contract for the North Development Hangar and Taxilanes at the Airport. The final pay request for project completion and retainage is attached. This would be for Contract 2025-043 established by RES: 2025-060. Retainage is \$76,572.88.		
Alternatives: None		
Source of Funds: Grant Funds		
Financial Impact:		
Exhibits Attached: 1) Hangar Retainage Pay App 7; 2) Gray Construction Contract		