

<b>MEETING DATE</b>

# CITY OF LAKE CITY

## Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

**SUBJECT:** Vacant Land Lease

**DEPT / OFFICE:** Airport 542

<b>Originator:</b> Ed Bunnell		
<b>City Manager</b>  Don Rosenthal	<b>Department Director</b>  Ed Bunnell	<b>Date</b>  1/5/2026
Tubular Building Systems LLC. would like to lease an additional 6.77 acres of vacant land in the industrial.		
Tubular Building Systems LLC. is expanding their business. They need the additional 6.77 acre lot next to theirs in the airport industrial park.		
<b>Alternatives:</b> None		
<b>Source of Funds:</b> N/A		
<b>Financial Impact:</b> Additonal \$52,719.12 a year income.		
<b>Exhibits Attached:</b> Exhibit A		