

**CITY COUNCIL RESOLUTION NO. 2022-096**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2022-2023; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, section 166.241, Florida Statutes, mandates that the City of Lake City, Florida (hereinafter the “City”), adopt a budget for the fiscal year 2022-2023, and

**WHEREAS**, it is necessary that appropriations be made for said fiscal year as shown by the budget summary, attached hereto as Exhibit A, which shall be incorporated herein and made a part hereof; and

**WHEREAS**, Section 166.241(2), Florida Statutes, requires the City to make appropriations for all expenditures and that appropriations not exceed revenues; and

**WHEREAS**, a millage of 4.9000 mills was tentatively approved by City Council at a public hearing held on July 18, 2022; and

**WHEREAS**, at the public hearing, on July 18, 2022, it was announced that the proposed millage rate was to be 4.9000 mills and the rollback rate was 4.5185 mills; and

**WHEREAS**, any required Notices reflect the rate of 4.9000 mills which represents an 8.44% increase over the rollback rate of 4.5185 mills, and

**WHEREAS**, the City Council has adopted a millage rate and the required budget summary was publicly noticed on September 15, 2022.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA:**

**Section 1.** The above recitals are all true and accurate and are hereby incorporated in this resolution.

**Section 2.** The appropriations as shown in Exhibit A, are hereby adopted and appropriated for the fiscal year 2022-2023, effective October 1, 2022.

**Section 3.** All of the items shown as appropriations and anticipated revenues in Exhibit A are hereby appropriated for use during fiscal year 2022-2023 and all of said figures are confirmed by this resolution, subject to a final hearing on this subject.

**Section 4.** The subject of this resolution shall be published at least two (2) days prior to its final adoption.

**PASSED AND ADOPTED** at a meeting of the City Council this 19th day of September 2022.

**CITY OF LAKE CITY, FLORIDA**

By: \_\_\_\_\_  
Stephen M. Witt, Mayor

ATTEST:

APPROVED AS TO FORM AND  
LEGALITY:

By: \_\_\_\_\_  
Audrey E. Sikes, City Clerk

By: \_\_\_\_\_  
Frederick L. Koberlein, Jr.,  
City Attorney

<b>BUDGET SUMMARY</b>						
<b>CITY OF LAKE CITY</b>						
<b>FISCAL YEAR 2022-2023</b>						
<b>THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAKE CITY</b>						
<b>ARE 37.4% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES</b>						
General Fund	4.9000					
<b>ESTIMATED REVENUES</b>	<b>GENERAL FUND</b>	<b>DEBT SERVICE FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>CAPITAL PROJECTS</b>	<b>ENTERPRISE FUNDS</b>	<b>TOTAL ALL FUNDS</b>
Taxes: Millage Per \$1000						
<b>Ad Valorem Taxes 4.9000</b>	\$ 4,453,508		\$ 118,517			\$ 4,572,025
Non Property Taxes	5,629,321		66,851			5,696,172
Charges for Services	579,770		4,211,029		21,416,835	26,207,634
Intergovernmental Revenues	2,641,150		925,446	3,256,468		6,823,064
Capital Grants/Contributions					4,782,032	4,782,032
Franchise Fees and Permits	1,480,839					1,480,839
Fines and Forfeitures	68,842					68,842
Interfund Charges	1,330,000					1,330,000
Miscellaneous Revenues	300,038		18,500		327,935	646,473
Investment Earnings	-				14,355	14,355
<b>TOTAL SOURCES</b>	<b>16,483,468</b>		<b>5,340,343</b>	<b>3,256,468</b>	<b>26,541,157</b>	<b>51,621,436</b>
Transfers In	937,610	844,443	638,585	1,231,594	671,000	4,323,232
Fund Balances/Reserves/Net Assets	9,845,722		1,006,171	4,321,682	6,856,318	22,029,893
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	<b>\$ 27,266,800</b>	<b>\$ 844,443</b>	<b>\$ 6,985,099</b>	<b>\$ 8,809,744</b>	<b>\$ 34,068,475</b>	<b>\$ 77,974,561</b>
<b>EXPENDITURES</b>						
General Government	\$ 11,200,959			\$ 5,387,021		\$ 16,587,980
Public Safety	6,649,668		3,012,465			9,662,133
Physical Environment	564,675					564,675
Economic Environment			1,281,880		30,075,720	31,357,600
Transportation	5,451,340		1,819,479	3,422,723		10,693,542
Debt Service		844,443	512,201		3,082,755	4,439,399
Health and Welfare	266,000					266,000
Culture and Recreation	80,000					80,000
<b>TOTAL EXPENDITURES</b>	<b>24,212,642</b>	<b>844,443</b>	<b>6,626,025</b>	<b>8,809,744</b>	<b>33,158,475</b>	<b>73,651,329</b>
Transfers Out	3,054,158		359,074	-	910,000	4,323,232
Fund Balances/Reserves/Net Assets						-
<b>TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES AND BALANCES</b>	<b>\$ 27,266,800</b>	<b>\$ 844,443</b>	<b>\$ 6,985,099</b>	<b>\$ 8,809,744</b>	<b>\$ 34,068,475</b>	<b>\$ 77,974,561</b>
The tentative, adopted, and/or final budgets are on file in the office of the City Clerk of the above referenced taxing authority as a public record.						