

**CITY COUNCIL RESOLUTION NO. 2021-131**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2021-2022; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, section 166.241, Florida Statutes, mandates that the City of Lake City, Florida, (hereinafter the “City”), adopt a budget for the fiscal year 2021-2022, and

**WHEREAS**, it is necessary that appropriations be made for said fiscal year as shown by the budget summary, attached hereto as “Exhibit A”, which shall be incorporated herein and made a part hereof; and

**WHEREAS**, Section 166.241(2), Florida Statutes, requires the City make appropriations for all expenditures and that appropriations not exceed revenues; and

**WHEREAS**, a millage of 5.2209 mills was tentatively approved by City Council at a public hearing held on July 19, 2021; and

**WHEREAS**, at the public hearing, on July 19, 2021, it was announced that the proposed millage rate was to be 5.2209 mills and the rollback rate was 4.9253 mills; and

**WHEREAS**, any required Notices reflect the rate of 5.2209 mills which represents a 6.00% increase over the rollback rate of 4.9253 mills, and

**WHEREAS**, City Council action during its budget workshop on August 17, 2021 decreased the proposed millage rate of 5.2209 mills to 4.9000 mills, which is a .51% decrease over the roll back rate of 4.9253 mills, and

**WHEREAS**, the City Council has adopted a millage rate and the required budget summary was publicly noticed on September 16, 2021.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA:**

**Section 1.** The above recitals are all true and accurate and are hereby incorporated in this resolution.

**Section 2.** The appropriations as shown in “Exhibit A”, are hereby adopted and appropriated for the fiscal year 2021-2022, effective October 1, 2021.

**Section 3.** All of the items shown as appropriations and anticipated revenues in “Exhibit A” are hereby appropriated for use during fiscal year 2021-2022 and all of said figures are confirmed by this resolution, subject to a final hearing on this subject.

**Section 4.** The subject of this resolution shall be published at least two (2) days prior to its final adoption.

**PASSED** upon first reading this \_\_\_\_ day of September 2021.

**PASSED AND ADOPTED** on the \_\_\_\_ day of \_\_\_\_\_ 2021.

**CITY OF LAKE CITY, FLORIDA**

By: \_\_\_\_\_  
Stephen M. Witt, Mayor

ATTEST:

APPROVED AS TO FORM AND  
LEGALITY:

By: \_\_\_\_\_  
Audrey E. Sikes, City Clerk

By: \_\_\_\_\_  
Frederick L. Koberlein, Jr.,  
City Attorney

**EXHIBIT A**

**Budget Summary  
City of Lake City  
Fiscal Year 2021-2022**

**THE PROPOSED BUDGET EXPENDITURES OF THE CITY  
OF LAKE CITY ARE 6.3% GREATER THAN LAST YEAR'S  
TOTAL OPERATING EXPENDITURES.**

**PROPOSED MILLAGE – 4.9000 MILLS**

**PROJECTED REVENUES - UNRESTRICTED**

Ad Valorem Taxes	\$	4,025,180	
General Fund		13,461,543	
Gas Fund		4,639,531	
Water/Sewer Fund		16,716,992	
Total Unrestricted Funds			\$ 38,843,246

**PROJECTED REVENUES - RESTRICTED**

Debt Service	\$	844,440	
Community Redevelopment Agency		531,689	
Fire Special Assessment		2,817,583	
Airport Fund		1,671,887	
Impact Fee Trust Fund		1,691,488	
Water Sewer Construction		8,439,424	
Sales Tax Bond Fund		4,432,084	
Airport Construction		1,353,406	
Total Restricted Funds			<u>\$ 21,782,001</u>

**TOTAL PROJECTED REVENUES AND OTHER  
FINANCING SOURCES**

**\$ 60,625,247**

**PROJECTED EXPENDITURES/EXPENSES – UNRESTRICTED**

**GENERAL FUND**

General Government	\$	6,848,281	
Public Safety		5,964,552	
Health & Welfare		218,500	
Transportation		3,893,390	
Physical Environment		512,000	
Culture & Recreation		50,000	
			<u>50,000</u>

<b>TOTAL PROJECTED GENERAL FUND EXPENDITURES</b>	<b>\$ 17,486,723</b>
<b>ENTERPRISE FUNDS</b>	
<b>Gas</b>	<b>\$ 4,639,531</b>
<b>Water/Sewer</b>	<b><u>16,716,992</u></b>
<b>TOTAL PROJECTED ENTERPRISE FUNDS EXPENSES</b>	<b>\$ 38,843,246</b>
<b>PROJECTED EXPENDITURES – RESTRICTED</b>	
<b>Debt Service</b>	<b>\$ 844,440</b>
<b>Community Redevelopment Agency</b>	<b>531,689</b>
<b>Fire Special Assessment</b>	<b>2,817,583</b>
<b>Airport Fund</b>	<b>1,671,887</b>
<b>Impact Fee Trust Fund</b>	<b>1,691,488</b>
<b>Water Sewer Construction</b>	<b>8,439,424</b>
<b>Sales Tax Bond Fund</b>	<b>4,432,084</b>
<b>Airport Construction</b>	<b><u>1,353,406</u></b>
<b>TOTAL PROJECTED RESTRICTED FUNDS EXPENDITURES</b>	<b><u>\$ 21,782,001</u></b>
<b>TOTAL PROJECTED EXPENDITURES/EXPENSES - All funds</b>	<b><u>\$ 60,625,247</u></b>