

MEETING DATE
4/7/2025

CITY OF LAKE CITY

Report to CRA Board

BOARD AGENDA	
SECTION	
ITEM NO.	

SUBJECT: CRA Plan Revision

DEPT / OFFICE: CRA

Originator: Bryan Thomas		
City Manager	Department Director	Date
Don Rosenthal	Scott Thomason	3/17/25
Recommended Action: Approve Contract with Inspire Placemaking Collective, Inc.		
Summary Explanation & Background: The Lake City CRA Plan has not been updated since 2011, and many significant changes to the economic environment in the CRA have occurred over that time, necessitating a major overhaul of the Plan. In addition, staff recommends expanding the CRA district by adding four areas (approximately 0.8 sq. miles) suffering from blighted conditions. Staff has identified a firm (Inspire Placemaking Collective, Inc.) that specializes in CRA plans in Florida and has been approved by the Procurement department. The cost to revise the CRA Plan, including adding three additional blighted areas to the CRA district, is \$166,000. The project will cross fiscal years, and staff proposes to pay half of the cost in the 2025 fiscal year, and the remainder in the 2026 fiscal year. Inspire has been an active member in the Florida Redevelopment Association for several years, and their work has won several awards for the CRAs they have represented.		
Alternatives: Do not approve revision of the CRA Plan and rely on an outdated Plan, substantial portions of which are no longer relevant to redevelopment efforts within the CRA district, and do not increase the area of the CRA.		
Source of Funds: CRA TIF fund.		
Financial Impact: None - will use existing funds.		
Exhibits Attached: Inspire Placemaking Collective proposal, CRA expansion map		