

CM/rrp
03/31/2025

CRA RESOLUTION NO 2025-01

CITY OF LAKE CITY, FLORIDA

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LAKE CITY, FLORIDA, (THE "CRA") AMENDING THE CRA COMPONENT OF THE CITY BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND CONTINUING THROUGH SEPTEMBER 30, 2025 BY APPROPRIATING AN AMOUNT NOT TO EXCEED ONE HUNDRED SIXTY SIX THOUSAND AND NO/100 DOLLARS (\$166,000.00) FOR PREPARATION AND DEVELOPMENT OF A NEW CRA REDEVELOPMENT PLAN AND FINDINGS OF NECESSITY TO EXPAND THE CRA BOUNDARY; MAKING CERTAIN FINDINGS OF FACT IN SUPPORT OF THE CRA AMENDING SAID BUDGET; DIRECTING THE CITY CLERK TO FORWARD THIS RESOLUTION TO THE CITY COUNCIL FOR DUE CONSIDERATION AND FURTHER RATIFICATION; REPEALING ALL PRIOR RESOLUTIONS IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Subsection 201(e) of the City Charter of the City of Lake City authorizes the City to appropriate and expend the money of the City for any lawful purpose; and

WHEREAS, the City Council of the City of Lake City (the "City") is the governing body for the City; and

WHEREAS, Florida Statutes require each municipality of the state to develop an annual budget; and

WHEREAS, Section 2-293 of the City of Lake City Code of Ordinances provides the Board of the Lake City Community Development Agency (the "CRA") may adopt a budget, subject to the approval of the City Council; and

WHEREAS, the City Council has approved an annual budget for each of the City and the CRA for the fiscal year 2024-2025 in compliance with Florida Statute; and

WHEREAS, Section 166.241(4), Florida Statutes, requires the governing body of a

municipality to amend the budget in the same manner as the original budget is adopted; and

WHEREAS, the Lake City Community Redevelopment Agency (the “CRA”) has determined a need to prepare a new CRA Redevelopment Plan; and

WHEREAS, the CRA has further determined a need to expand the boundaries of the CRA; and

WHEREAS, the CRA desires to amend the fiscal year 2024-2025 CRA budget by appropriating tax increment financing (“TIF”) funds in the amount not to exceed \$166,000 to prepare a new CRA Redevelopment Plan, and to expand the boundaries of the CRA (the “Project Purpose”); and

WHEREAS, upon adoption hereof, the CRA desires the actions taken hereby be forward to the City Council to be ratified thereby to amend the budget for the CRA adopted by Resolution 2024-106 on September 16, 2024 to achieve the Project Purpose; now, therefore,

BE IT RESOLVED by the Community Redevelopment Agency of the City of Lake City, Florida, as follows:

1. Subject to ratification hereof by the City Council, the CRA budget for fiscal year 2024-2025 shall be and is amended to reflect appropriation of TIF funds in the amount not to exceed \$166,000 to prepare a new CRA Redevelopment Plan, and to expand the boundaries of the CRA.
2. The City Clerk is directed for forward to the City Council for ratification the budgetary matters contemplated hereby.
3. All prior resolutions of the Lake City CRA in conflict with this resolution are hereby repealed to the extent of such conflict; and
4. This resolution shall become effective and enforceable upon final passage by the Lake City CRA Board.

APPROVED AND ADOPTED, by an affirmative vote of a majority of a quorum present of the

CRA Board of the Lake City Community Redevelopment Agency, at a regular meeting, this
_____ day of April, 2025.

BY THE CHAIRMAN OF THE LAKE CITY
COMMUNITY REDEVELOPMENT AGENCY

Noah E. Walker, Chairman

ATTEST, BY THE CLERK OF THE CITY OF LAKE
CITY, FLORIDA:

Audrey E. Sikes, City Clerk

APPROVED AS TO FORM AND LEGALITY:

Clay Martin, City Attorney