

MEETING DATE
4/21/2025

CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: Consulting Services for Property/Casualty Insurance Program with Gallagher

DEPT / OFFICE: Risk and Safety

Originator: BillieJo Bible, Director of Human Resources and Risk & Safety		
City Manager Don Rosenthal	Department Director BillieJo Bible	Date 3/21/2025
Recommended Action: No action needed. View presentation from Gallagher.		
Summary Explanation & Background: Currently spending over \$1.7M for property/casualty insurance and has continued to increase. There is no benchmark or process to help with healthy competition. A needs assessment to the current risk profile of the City must be conducted, as well as a cleanup up of exposures. The City currently contracts with Gallagher as the Broker for Employee Health & Welfare programs and will greatly benefit from their expert consultation services for Property / Casualty Insurance.		
Alternatives:		
Source of Funds: Savings from going to bid for Property/Casualty Insurance expected to cover costs. Current costs paid for our of 3045 accounts.		
Financial Impact: Lower costs in premiums		
Exhibits Attached: Gallagher PowerPoint Presentation and Memo from Gallagher		