

MEETING DATE
4/21/2025

CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: Re-allocation of funds for Property/Casulaty Insurance Consulting

DEPT / OFFICE: Risk and Safety

Originator: BillieJo Bible, Director of Human Resources and Risk & Safety		
City Manager Don Rosenthal	Department Director BillieJo Bible	Date 3/25/2025
Recommended Action: Council vote to re-allocate funds to pay for Property/Casulaty insurance consulting services with Gallagher and approve contract.		
Summary Explanation & Background: Contracting with Gallagher for Property/Casualty Insurance consulting services to help the COLC reduce costs with premiums.		
Alternatives:		
Source of Funds: \$125,000 from 001.05.519-090.99.02 Contingency		
Financial Impact: overall costs savings in FY 2026 and future years		
Exhibits Attached: None		