

MEETING DATE
02/03/2025

CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: RFP-004-2025 Bond Financial Advisor

DEPT / OFFICE: Procurement

Originator: Angel Bryant		
City Manager Don Rosenthal	Department Director Brenda Karr	Date 01/15/2025
Recommended Action: Establish contract with top ranked firm for a Bond Financial Advisor.		
Summary Explanation & Background: RFP-004-2025 Bond Financial Services solicitation was from November 25, 2024, to December 23, 2024. The evaluation committee was held on January 15, 2025, in which they reviewed all proposals and ranked them based on the criteria. The committee members agreed with the final rankings and to move forward with the top firm. The top-rated firm was PFM Financial Advisors LLC.		
Alternatives: Not have a Bond Financial Advisor		
Source of Funds: 001.05.519-030.31		
Financial Impact: \$21,252.60		
Exhibits Attached: (RFP-004-2025) Solicitation, Evaluation Committee Consensus Scorecard, PFM Financial Advisors Response		