

The City Council in and for the citizens of the City of Lake City, Florida, met in Workshop, on August 21, 2024 beginning at 5:00 PM, in the City Council Chambers, located at City Hall 205 North Marion Avenue, Lake City, Florida. Members of the public also viewed the meeting on our YouTube Channel.

CALL TO ORDER

ROLL CALL

Mayor/Council Member
City Council

Stephen M. Witt – absent
Jake Hill, Jr. – acting chair
Chevella Young
Ricky Jernigan – absent
James Carter
Clay Martin
Don Rosenthal
Chief Gerald Butler
Audrey Sikes

City Attorney
City Manager
Sergeant-at-Arms
City Clerk

BUDGET FY 25

- 1. Presentation - Financial Overview by NJN Consulting Services, Inc. (Nicholas Narducci)

Mr. Narducci provided a financial overview with recommendations moving forward.

- 2. Presentation – Investment Overview by Dunham and Associates (Jamie Jones)

Ms. Jones provided an investment overview with recommendations to increase the returns on financial investments.

- 3. General Fund/CRA/Fire/Airport

Mr. Rosenthal provided an overview of the budget for Fiscal Year 2025.

City Manager Department – remove additional Assistant City Manager position and remove the Property Manager position.

Public Assistance - \$200,000 Mariah Fund to be administered by the Police Department.

Members discussed and confirmed budgets with directors and/or department representatives.

Finance Director Angie Taylor Moore verified the alternate rate to be used for the budget workshop tomorrow night is 5.241 mills.

ADJOURNMENT

There being no further business, the meeting adjourned at 7:07 PM on a motion made and duly seconded.

Stephen M. Witt, Mayor/Council Member

Audrey Sikes, City Clerk