

MEETING DATE
3/16/2026

CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: Acceptance of Florida Commerce Rural Infrastructure Grant

DEPT / OFFICE: Finance Department

Originator: Dakota Braun

City Manager Don Rosenthal	Department Director Angela Taylor-Moore	Date 3/4/2026
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Recommended Action:

Accept \$1,788,415 in grant funds from Florida Commerce.

Summary Explanation & Background:

In collaboration with AAR, formerly HAECO, the City applied for \$1,788,415 in Florida Commerce Rural Infrastructure Grant Funds to replace aging hangar roofs at the Lake City Airport. These hangars are owned by the City of Lake City and are leased by AAR. The total project cost is estimated to be \$2.3 million and AAR is committed to contribute up to \$2 million in matching funds to complete the project.

Alternatives: Reject the \$1,788,415 grant.

Source of Funds: Florida Commerce Rural Infrastructure Grant & AAR Inc.

Financial Impact: None

Exhibits Attached:

Florida Commerce Grant Agreement.
Letter from AAR committing matching funds.