

MEETING DATE

# CITY OF LAKE CITY

## Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

**SUBJECT:** Design & Rehabilitation of Industrial Loop Rd.

**DEPT / OFFICE:** Airport

<b>Originator:</b> Laura Kraft		
<b>City Manager</b>  Paul Dyal	<b>Department Director</b>  Dee Johnson	<b>Date</b>  3/2/2023
<b>Recommended Action:</b> Create and execute a resolution (Exhibit D) authorizing the FDOT to assist financially via the Public Transportation Grant Agreement (PTGA). This PTGA covers 100% of the estimated project cost of \$983,333.00. State will contribute 10% of the funds required and 90% will be awarded through the Bipartisan Infrastructure Law (BIL).		
<b>Summary Explanation &amp; Background:</b> Industrial Loop Rd. in the Airport's Industrial Park has been in need of repairs for decades. Currently there are approximately 50 acres that can not be leased for revenue purposes due to the horrible condition of Industrial Loop Rd. This grant will include design, permitting, bidding, demolition, construction, rehabilitation to the stormwater drainage and inlets, all materials for new and aged pavement along with equipment and labor to complete the project. In Summer 2022, the airport spent \$59,367.00 to repair the broken stormwater drainage pipes to aid in the major repairs of the roadway. This grant will help the airport achieve its goal in obtaining future companies looking to set-up their businesses in Lake City.		
<b>Alternatives:</b> The city would need to secure a loan to achieve the requirements needed to implement this type of project.		
<b>Source of Funds:</b> Department of Transportation Public Transportation Grant		
<b>Financial Impact:</b> Having access to the entire Industrial Loop will bring more revenue into the airport with more leaseholders.		
<b>Exhibits Attached:</b> PTGA		