Meeting Date		AGENDA	
04/05/21	*City of Lake City* *Report to Council*	Section	
		Item No.	

SUBJECT: **Disposal of Surplus City Properties Suitable for Affordable Housing**

DEPT. / OFFICE: GROWTH MANAGEMENT

Originator:

David C. Young

City Manager	Department Director	Date
JOSEPH HELFENBERGER	DAVID YOUNG	03/17/21

Recommended Action:

Staff has compiled Staff Analysis reports on the twelve (12) properties designated for affordable housing with suggestions for the disposition of each property.
A survey and property appraisal shall have to be performed on these properties and then placed on The GOV.DEALS site for sale with advertising through the local newspaper and the City web site.

Summary Explanation & Background:

Growth Management is receiving inquiries on City owned parcels as how to purchase this parcel from the City. The City Council has the following options available as per Resolution 2020-122.

- offer the property for sale and the proceeds may be used to purchase land for the development of affordable housing; or
- offer the property for sale and the proceeds may be used to increase the local government fund earmarked for affordable housing; or
- sell the property with a restriction that requires the development of the property as permanent affordable housing; or
- donate the property to a nonprofit housing organization for the construction of permanent affordable housing; or
- make the property available for use for the production and preservation of permanent affordable housing.

Alternatives:

Not sell or donate this property but hold properties for future affordable housing needs

Source of Funds:

Funding for survey and appraisal would come from Growth Management budget, which would be reimbursed upon sale of parcel.

Financial Impact:

Any monies collected from the sale, after reimbursement to Growth Management for survey and appraisal, would be placed in fund.

Exhibits Attached: **Staff Analysis reports on the twelve properties with recommendations for City Council action**