

<b>MEETING DATE</b>

# CITY OF LAKE CITY

## Report to Council

COUNCIL AGENDA	
<b>SECTION</b>	
<b>ITEM NO.</b>	

**SUBJECT:** Amendment #1 for pricing increase to Asphalt Annual Contract with Anderson Columbia Co.

**DEPT / OFFICE:** Public Works

<b>Originator:</b> Brenda Karr		
<b>City Manager</b>  Paul Dyal	<b>Department Director</b>  Steve Brown	<b>Date</b>  6/02/2023
<b>Recommended Action:</b> Request approval to accept pricing increase in regard to bid ITB-020-2021 with Anderson Columbia from approved Res. 2021-076		
<b>Summary Explanation &amp; Background:</b>  Res. 2021-076 was approved by Council on May 17, 2021 in regard to ITB-020-2021. Contract currently has (1) one final extension, for (1) one additional year if mutual agreement is reached between the City of Lake City and Anderson Columbia Co. Due to recent price increase in raw materials Anderson Columbia Co is requesting a price increase before renewing the contract for the extension. Anderson Columbia Co was the sole bidder to the ITB for annual asphalt contract.		
<b>Alternatives:</b>  Not accept bid, and do new solicitation.		
<b>Source of Funds:</b>  Budgeted in: 001.15.541-030.53		
<b>Financial Impact:</b>		
<b>Exhibits Attached:</b>  ITB-020-2021 Solicitation, Res. 2021-076, Contract Exhibit A, Cost Amendment #1		