

## **RESOLUTION NO 2025-130**

### **CITY OF LAKE CITY, FLORIDA**

**A RESOLUTION OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2025 – 2026; MAKING CERTAIN FINDINGS OF FACT IN SUPPORT OF THE CITY ADOPTING SAID FINAL BUDGET; REPEALING ALL PRIOR RESOLUTIONS IN CONFLICT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City of Lake City, Florida, on September 3, 2025 held a public hearing concerning the Fiscal Year 2025-2026 Tentative Budget, as required by Section 200.065, Florida Statutes; and

**WHEREAS**, at the conclusion of said public hearing on September 3, 2025 the City Council of the City of Lake City, Florida adopted Resolution 2025-117 tentatively establishing the budget for Fiscal Year 2025-2026 at \$86,756,748; and

**WHEREAS**, as required by Section 200.065, Florida Statutes, the City of Lake City, Florida provided notice in a newspaper of general circulation in Columbia County, Florida of a final public hearing to be held on September 11, 2025 concerning the Fiscal Year 2025-2026 Budget; and

**WHEREAS**, the City Council of the City of Lake City, Florida, on September 15, 2025 did hold a public hearing concerning the Fiscal Year 2025-2026 Final Budget, as required by Section 200.065, Florida Statutes; and

**WHEREAS**, at said public hearing, the City Council allowed the general public to speak and to ask questions prior to adoption of such proposed final budget by the City Council; and

**WHEREAS**, the City of Lake City, Florida set forth the appropriations and revenue estimate for the Budget for fiscal year 2025-2026 in the amount of \$86,169,734; now, therefore,

**BE IT RESOLVED** by the City Council of the City of Lake City, Florida:

#### **Section 1. ADOPTION OF FINAL BUDGET.**

The final budget for the City of Lake City for fiscal year 2025-2026 in the form attached hereto is hereby adopted.

#### **Section 2. HEARING FOR FINAL ADOPTION.**

In accordance with Section 200.065(2), Florida Statutes, the final public hearing for the City Council of the City of Lake City to consider and adopt a final budget for fiscal year 2025-2026

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for the City of Lake City was held on September 15, 2025 at 6:00 PM, or as soon thereafter as such matter could be heard.

**Section 3. REPEAL OF CONFLICTS.**

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**Section 4. EFFECTIVE DATE.**

This resolution shall take effect immediately upon its adoption by the City Council of the City of Lake City. The effective date of the fiscal year 2025-2026 budget shall be October 1, 2025.

**PUBLICLY NOTICED**, in a newspaper of general circulation in the City of Lake City, Florida, by the City Clerk of the City of Lake City, Florida on the \_\_\_\_ day of September, 2025.

**APPROVED AND ADOPTED**, by an affirmative vote of a majority of a quorum present of the City Council of the City of Lake City, Florida, at a regular meeting, this \_\_\_\_ day of September, 2025.

BY THE MAYOR OF THE CITY OF LAKE CITY,  
FLORIDA

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Noah E. Walker, Mayor

ATTEST, BY THE CLERK OF THE CITY COUNCIL  
OF THE CITY OF LAKE CITY, FLORIDA:

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Audrey E. Sikes, City Clerk

APPROVED AS TO FORM AND LEGALITY:

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Clay Martin, City Attorney

## Exhibit

| <b>BUDGET SUMMARY<br/>CITY OF LAKE CITY<br/>FISCAL YEAR 2025-2026<br/>THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAKE CITY<br/>ARE 11.39% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES</b> |                      |                         |                             |                     |                      |                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------------|-----------------------------|---------------------|----------------------|-----------------------|
| 4.9000                                                                                                                                                                                                         |                      |                         |                             |                     |                      |                       |
| ESTIMATED REVENUES                                                                                                                                                                                             | GENERAL<br>FUND      | DEBT<br>SERVICE<br>FUND | SPECIAL<br>REVENUE<br>FUNDS | CAPITAL<br>PROJECTS | ENTERPRISE<br>FUNDS  | TOTAL<br>ALL<br>FUNDS |
| Taxes: Millage Per \$1000                                                                                                                                                                                      |                      |                         |                             |                     |                      |                       |
| Ad Valorem Taxes 4.9000                                                                                                                                                                                        | \$ 5,491,910         |                         | \$ 185,764                  |                     |                      | \$ 5,677,674          |
| Non Property Taxes                                                                                                                                                                                             | 6,035,759            |                         |                             |                     |                      | 6,035,759             |
| Charges for Services                                                                                                                                                                                           | 1,041,289            |                         | 6,267,830                   |                     | 24,859,073           | 32,168,192            |
| Intergovernmental Revenues                                                                                                                                                                                     | 2,436,012            |                         | 296,275                     |                     |                      | 2,732,287             |
| Capital Grants/Contributions                                                                                                                                                                                   |                      |                         |                             | 1,526,388           | 7,801,634            | 9,328,022             |
| Franchise Fees and Permits                                                                                                                                                                                     | 2,124,405            |                         |                             |                     | 5,000                | 2,129,405             |
| Fines and Forfeitures                                                                                                                                                                                          | 60,401               |                         |                             |                     |                      | 60,401                |
| Interfund Charges                                                                                                                                                                                              | 1,330,000            |                         |                             |                     |                      | 1,330,000             |
| Miscellaneous Revenues                                                                                                                                                                                         | 155,425              |                         | 11,150                      |                     | 301,489              | 468,064               |
| Investment Earnings                                                                                                                                                                                            | 1,041,753            |                         | 19,856                      |                     | 228,199              | 1,289,808             |
| <b>TOTAL SOURCES</b>                                                                                                                                                                                           | <b>19,716,954</b>    |                         | <b>6,780,875</b>            | <b>1,526,388</b>    | <b>33,195,395</b>    | <b>61,219,612</b>     |
| Transfers In                                                                                                                                                                                                   |                      | 844,441                 | 685,395                     | 1,943,544           | -                    | 3,473,380             |
| Fund Balances/Reserves/Net Assets                                                                                                                                                                              | 8,564,959            |                         | 1,024,409                   | 1,669,492           | 10,217,882           | 21,476,742            |
| <b>TOTAL REVENUES, TRANSFERS<br/>AND BALANCES</b>                                                                                                                                                              | <b>\$ 28,281,913</b> | <b>\$ 844,441</b>       | <b>\$ 8,490,679</b>         | <b>\$ 5,139,424</b> | <b>\$ 43,413,277</b> | <b>\$ 86,169,734</b>  |
| <b>EXPENDITURES</b>                                                                                                                                                                                            |                      |                         |                             |                     |                      |                       |
| General Government                                                                                                                                                                                             | \$ 9,069,786         |                         |                             | \$ 3,613,036        |                      | \$ 12,682,822         |
| Public Safety                                                                                                                                                                                                  | 9,779,458            |                         | 4,232,560                   |                     |                      | 14,012,018            |
| Physical Environment                                                                                                                                                                                           | 598,272              |                         |                             |                     |                      | 598,272               |
| Economic Environment                                                                                                                                                                                           |                      |                         | 871,939                     |                     | 40,225,064           | 41,097,003            |
| Transportation                                                                                                                                                                                                 | 5,268,770            |                         | 2,785,219                   | 1,526,388           |                      | 9,580,377             |
| Debt Service                                                                                                                                                                                                   |                      | 844,441                 | 600,961                     |                     | 3,188,213            | 4,633,615             |
| Health and Welfare                                                                                                                                                                                             | 288,500              |                         |                             |                     |                      | 288,500               |
| Culture and Recreation                                                                                                                                                                                         | 280,000              |                         |                             |                     |                      | 280,000               |
| <b>TOTAL EXPENDITURES</b>                                                                                                                                                                                      | <b>25,284,786</b>    | <b>844,441</b>          | <b>8,490,679</b>            | <b>5,139,424</b>    | <b>43,413,277</b>    | <b>83,172,607</b>     |
| Transfers Out                                                                                                                                                                                                  | 2,997,127            |                         |                             |                     |                      | 2,997,127             |
| Fund Balances/Reserves/Net Assets                                                                                                                                                                              |                      |                         |                             |                     |                      | -                     |
| <b>TOTAL APPROPRIATED<br/>EXPENDITURES TRANSFERS,<br/>RESERVES AND BALANCES</b>                                                                                                                                | <b>\$ 28,281,913</b> | <b>\$ 844,441</b>       | <b>\$ 8,490,679</b>         | <b>\$ 5,139,424</b> | <b>\$ 43,413,277</b> | <b>\$ 86,169,734</b>  |
| The tentative, adopted, and/or final budgets are on file in the office of the City Clerk of the above referenced taxing authority as a public record.                                                          |                      |                         |                             |                     |                      |                       |