

Project Detail Sheet – 231106

Hangar 4 Renovation and Central Accumulation Building Construction

This Project Detail Sheet is in accordance with the terms and conditions of the MOU between the city of Lake City (“Lake City”) and HAECO Airframe Services, LLC (“HAECO”) dated October XX, 2023.

Summary of Project:

- Hangar 4 renovation
 - Replacement of Hangar 4 floor, siding and roof
 - Replacement/Upgrade of Electrical system, Heating, Lighting and Fire Suppression
 - Buildout/Renewal of warehouse, offices, breakroom and restrooms
- New construction of 5,000 ft² Central Accumulation Building for aggregation, storage and removal of facility waste

Funding Program:

Florida Rural Infrastructure Fund Program from FloridaCommerce Bureau of Small Cities and Rural Communities

Submission Deadline: November 6th, 2023

Match Requirements: NONE

Non-Grant Funded Expenses provided by HAECO

In-Kind expenses in the form of Grant Administration, Procurement Assistance and Project Management provided by HAECO.

Expected Total Project Cost and Grant Ask:

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|--|--------------|
| • Hangar 4 Renovation | \$ 4,500,000 |
| • Central Accumulation Building Construction | \$ 350,000 |
| • In-Kind cost projection | \$ 622,934 |
| • City Admin Expenses (Paid by HAECO) | UNKNOWN |
| • Expected Total Project Cost | \$ 5,472,934 |
| • Grant Ask | \$ 4,850,000 |

Approved by:

HAECO:

Lake City:
