

MEETING DATE

CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: Lift Station Construction and Design, Cornerstone at 47 Development,

DEPT / OFFICE: City Manager

Originator: Dee Johnson		
City Manager Don Rosenthal	Department Director Don Rosenthal	Date 9/30/2026
Recommended Action: Approve \$370,000 incentive to Lake City 47, LLC		
Summary Explanation & Background: Lake City 47, LLC requested additional incentives from Columbia County offset lift station construction costs of approximately \$1,122,000 to \$1,152,858 and keep the Cornerstone Project on schedule. As an additional incentive, the County will contribute \$370,000.00 to the construction of the Lift Station, matching the City of Lake City's monetary contribution to that project total cost. It is understood and agreed that the Lift Station shall provide service beyond the Company's project and will serve a public and economic development purpose.		
Alternatives: Not approve		
Source of Funds: 410.78.536-060.63		
Financial Impact: City \$370,000 County \$370,000 Lake City 47, LLC \$412,858.40 Approximately \$1,122,000 to \$1,152,858		
Exhibits Attached: Cornerstone Crossing Summary of Lift Station Construction Expenses Paid by Owner		