

# **RESOLUTION NO 2024-099**

## **CITY OF LAKE CITY, FLORIDA**

**A RESOLUTION OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2024 – 2025; MAKING CERTAIN FINDINGS OF FACT IN SUPPORT OF THE CITY ADOPTING SAID TENTATIVE BUDGET; REPEALING ALL PRIOR RESOLUTIONS IN CONFLICT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City of Lake City, Florida, on September 3, 2024 held a public hearing concerning the Fiscal Year 2024-2025 Tentative Budget, as required by Section 200.065, Florida Statutes; and

**WHEREAS**, at said public hearing, the City Council allowed the general public to speak and to ask questions prior to adoption of such proposed tentative budget by the City Council; and

**WHEREAS**, the City of Lake City, Florida set forth the appropriations and revenue estimate for the Budget for for fiscal year 2024-2025 in the amount of \$75,233,566.00; now, therefore,

**BE IT RESOLVED** by the City Council of the City of Lake City, Florida:

### **Section 1. ADOPTION OF TENTATIVE BUDGET.**

The tentative budget for the City of Lake City for fiscal year 2024-2025 in the form attached hereto is hereby adopted.

### **Section 2. HEARING FOR FINAL ADOPTION.**

In accordance with Section 200.065(2), Florida Statutes, the final public hearing for the City Council of the City of Lake City to consider and adopt a final budget for fiscal year 2024-2025 for the City of Lake City shall be held on September 16, 2024 at 6:00 PM, or as soon thereafter as such matter shall be heard.

### **Section 3. NOTICE OF FINAL HEARING.**

The City Clerk is directed to take all such necessary and proper action in compliance with Section 200.065(2), Florida Statutes, and any other applicable Florida Statutes to provide notice to the public of the Hearing for Final Adoption in accordance with Section 2, hereof.

### **Section 4. REPEAL OF CONFLICTS.**

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

**Section 5. EFFECTIVE DATE.**

This resolution shall take effect immediately upon its adoption by the City Council of the City of Lake City.

**APPROVED AND ADOPTED**, by an affirmative vote of a majority of a quorum present of the City Council of the City of Lake City, Florida, at a regular meeting, this 3<sup>rd</sup> day of September, 2024.

BY THE MAYOR OF THE CITY OF LAKE CITY,  
FLORIDA

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Hon. Stephen M. Witt, Mayor

ATTEST, BY THE CLERK OF THE CITY COUNCIL  
OF THE CITY OF LAKE CITY, FLORIDA:

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Audrey E. Sikes, City Clerk

APPROVED AS TO FORM AND LEGALITY:

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Clay Martin, City Attorney

## Exhibit

<b>BUDGET SUMMARY CITY OF LAKE CITY FISCAL YEAR 2024-2025</b>							
<b>THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAKE CITY ARE 7.8% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES</b>							
5.241							
ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS	ENTERPRISE FUNDS	TOTAL ALL FUNDS	
Taxes: Millage Per \$1000							
Ad Valorem Taxes 5.2410	\$ 5,552,017		\$ 164,158			\$ 5,716,175	
Non Property Taxes	6,090,889		-			6,090,889	
Charges for Services	996,447		4,986,386		23,161,424	29,144,257	
Intergovernmental Revenues	2,443,498		987,815	165,000		3,596,313	
Capital Grants/Contributions	984,473				3,253,440	4,237,913	
Franchise Fees and Permits	2,358,094					2,358,094	
Fines and Forfeitures	66,073					66,073	
Interfund Charges	1,330,000					1,330,000	
Miscellaneous Revenues	509,295		257,700		351,713	1,118,708	
Investment Earnings	-		2,000		51,494	53,494	
<b>TOTAL SOURCES</b>	<b>20,330,786</b>		<b>6,398,059</b>	<b>165,000</b>	<b>26,818,071</b>	<b>53,711,916</b>	
Transfers In	910,000	844,443	925,056	-	489,672	3,169,171	
Fund Balances/Reserves/Net Assets	7,325,923		636,449	1,642,357	8,747,740	18,352,469	
<b>TOTAL REVENUES, TRANSFERS AND BALANCES</b>	<b>\$ 28,566,709</b>	<b>\$ 844,443</b>	<b>\$ 7,959,564</b>	<b>\$ 1,807,357</b>	<b>\$ 36,055,483</b>	<b>\$ 75,233,556</b>	
<b>EXPENDITURES</b>							
General Government	\$ 9,744,921			\$ 1,642,357		\$ 11,387,278	
Public Safety	9,413,105		3,548,885			12,961,990	
Physical Environment	597,628					597,628	
Economic Environment			1,322,989		31,956,702	33,279,691	
Transportation	6,116,853		2,486,728	165,000		8,768,581	
Debt Service		844,443	600,962		3,188,781	4,634,186	
Health and Welfare	294,500					294,500	
Culture and Recreation	394,500					394,500	
<b>TOTAL EXPENDITURES</b>	<b>26,561,507</b>	<b>844,443</b>	<b>7,959,564</b>	<b>1,807,357</b>	<b>35,145,483</b>	<b>72,318,354</b>	
Transfers Out	2,005,202		-	-	910,000	2,915,202	
Fund Balances/Reserves/Net Assets						-	
<b>TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES AND BALANCES</b>	<b>\$ 28,566,709</b>	<b>\$ 844,443</b>	<b>\$ 7,959,564</b>	<b>\$ 1,807,357</b>	<b>\$ 36,055,483</b>	<b>\$ 75,233,556</b>	
The tentative, adopted, and/or final budgets are on file in the office of the City Clerk of the above referenced taxing authority as a public record.							