

Meeting Date
June 5, 2023

CITY OF LAKE CITY

Report To Council

AGENDA	
Section	
Item No.	

SUBJECT: Graduation Token Policy

DEPT. / OFFICE:

Originator: Audrey Sikes, City Clerk		
City Manager Paul Dyal	Department Director	6/1/23

Recommended Action:
Approval of Graduation Token Policy

Summary Explanation & Background:
Staff is recommending enactment of a policy for employee's children who have received their High School Diploma (or equivalent), a one-time bonus of \$100.

Currently, the City has approximately 7 seven staff members eligible to receive this token for FY2023.

Future fiscal year Graduation Token Bonus will be incorporated into the departmental budget of the staff member.

Alternatives:
Deny request

Source of Funds:
Departmental 30.49 (other current charges) account. Finance will perform a budget amendment to offset the graduation token cost utilizing Enterprise fleet management gains from the sale of returned fleet.

Financial Impact:
\$700 estimated for FY2023

Exhibits Attached:
Resolution No. 2023-067