

CITY COUNCIL RESOLUTION NO. 2023-066

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA AMENDING THE PERSONNEL MANUAL FOR THE CITY; AUTHORIZING AND ADOPTING A RETIREMENT BONUS POLICY; INCORPORATING THE RETIREMENT BONUS POLICY INTO CHAPTER 14 EMPLOYEE BENEFITS OF THE PERSONNEL MANUAL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Lake City (hereinafter the “City”) adopted the Personnel Manual by City Council Resolution No. 2014-071; and

WHEREAS, the City has drafted a Retirement Bonus Policy (hereinafter the “Policy”) to add to Chapter 14 Employee Benefits of the Personnel Manual; and

WHEREAS, the City Council finds that it is in the best interest of the City to adopt the Policy, a copy of which is attached hereto as “Exhibit A” and made a part of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are all true and accurate and are incorporated herein and made a part of this resolution.

Section 2. The Retirement Bonus Policy is hereby adopted and authorized for implementation into the Personnel Manual.

Section 3. This resolution authorizes the retroactive payment for all FY2023 retirees in accordance to the Policy.

[Remainder of this page left blank intentionally.]

Section 4. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the City Council on this ____ day of June 2023.

CITY OF LAKE CITY, FLORIDA

By: _____
Stephen M. Witt, Mayor

ATTEST:

APPROVED AS TO FORM AND
LEGALITY:

By: _____
Audrey E. Sikes, City Clerk

By: _____
Thomas J. Kennon, III,
City Attorney

“Exhibit A”

Retirement Bonus Policy

14.07 RETIREMENT BONUS POLICY

The purpose of this policy is to provide employees who have completed 20 years or more of continuous employment, upon retirement, a one-time bonus equal to \$100 per year of employment. The retirement bonus will be paid out within 30 days of the retirement date.

This policy covers all employees and elected officials. Employee/elected official must have completed 20 years or more of continuous employment.

Annually during the budget process, Department Directors shall budget for this expense. Directors must submit a written request to the Finance Department for the retirement bonus.