

Meeting Date
08-07-2025

City of Lake City *Report to Council*

AGENDA	
Section	
Item No.	

SUBJECT: **Non-collectible Accounts Receivable Write Off**

DEPT. / OFFICE: Finance Administration / Customer Service

Originator: Finance		
City Manager Don Rosenthal	Department Director Angie T. Moore Katrina Medearis	Date 7/16/2025
Recommended Action: Approval to write off 485 non-collectible utility accounts totaling \$188,223.91 for the period ending September 30, 2023. This is 0.812% of the amount billed for that period for utility accounts.		
Summary Explanation & Background: These non-collectible accounts are related to water, sewer, gas and garbage utility accounts that are delinquent. Finance and Customer Service staff has reviewed and determined that these non-collectible accounts should be written off as bad debt.		
Alternatives:		
Source of Funds: Bad Debt expense was budgeted in water-sewer fund, gas fund, and general fund.		
Financial Impact: The write off would reduce accounts receivable and would affect net income for FY 2025. No cash financial impact.		
Exhibits Attached: Bad Debt Edit Listing		