

Meeting Date
03/01/2021

City of Lake City *Report to Council*

AGENDA	
Section	
Item No.	

SUBJECT: 915 NW Eadie Street/ Parcel # 05986-000

DEPT. / OFFICE: GROWTH MANAGEMENT

Originator:		
David C. Young		
City Manager	Department Director	Date
JOSEPH HEFENBERGER	DAVID YOUNG	03/01/21
Recommended Action:		
<p>Growth Management would suggest that the City Council direct the City Manager to have staff have a survey and property appraisal performed on this parcel to ascertain the true value and proceed with the closed bid process for the sale of this property.</p>		
Summary Explanation & Background:		
<p>Growth Management is receiving inquiries on this parcel as how to purchase this parcel from the city. The city council has three options available as per Resolution 2020-122.</p> <ol style="list-style-type: none"> 1. The real properties may be offered as a donation to any legally recognized non-profit for the construction of affordable housing. 2. The real properties may be offered for sale with a restriction that the real property be developed for permanent affordable housing. 3. The City may otherwise make the property available for the production and preservation of permanent affordable housing 		
Alternatives:		
Not sell or donate this property but hold property for future affordable housing needs		
Source of Funds:		
Funding for survey and appraisal would come from Growth Management budget, which would be reimbursed upon sale of parcel.		
Financial Impact:		
This would add funds for the City to utilize for Affordable Housing		
Exhibits Attached: Columbia County Property Appraiser Property Card		