

MEETING DATE
9/21/2026

CITY OF LAKE CITY

Report to Council

COUNCIL AGENDA	
SECTION	
ITEM NO.	

SUBJECT: EDA Supplemental Disaster Grant

DEPT / OFFICE: Finance Department

Originator: Dakota Braun		
City Manager Don Rosenthal	Department Director Angela T. Moore	Date 9/9/2026
Summary Explanation & Background: The City has the opportunity to apply for \$5,999,993 in EDA Supplemental Disaster Grant funds to repair hangar roofs on city-owned property, leased by AAR Aircraft Services MRO at the Lake City Airport. AAR has pledged to provide the entire \$1,500,000 in matching funds to complete the project. In order to apply, the city must provide a letter committing the funds derived from AAR to the EDA project.		
Alternatives: Don't Apply for the EDA grant.		
Source of Funds: AAR Aircraft Services MRO LLC, EDA Supplemental Disaster Grant		
Financial Impact: \$7,499,993 infrastructure investment, \$0 city budget impact.		
Exhibits Attached: EDA Application, AAR Matching Funds letter		