MEETING DATE

5/20/2024

CITY OF LAKE CITY Report to Council

COUNCIL AGENDA		

SUBJECT: FL Dept of State Historic Preservation Grant – Renovations to City Hall

DEPT / OFFICE: Lake City Finance Department

Department Director Angela Taylor-Moore	Date 5/10/2024
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Summary Explanation & Background:

Allow the Lake City Finance Department to apply for and set aside contingent matching funds for the Florida Department of State Special Category grant, administered by the Division of Historical Resources. The Special Category grant provides up to \$1,000,000 for preservation, rehabilitation, or reconstruction of historic properties that are regularly open to the public. The Lake City city hall, constructed in 1911 and being located in a nationally recognized historic district, is a prime candidate to receive these funds for rehabilitation. Matching funds are normally 100% of Historic Preservation grant funds, but Lake City qualifies for a 75% match reduction, being in a Rural Area of Opportunity. This means that Lake City would only need to provide a 25% match, a maximum of \$250,000 to receive the full \$1,000,000 of grant funds. These funds would be used to shore up the brick façade on the exterior of the building, reinforce window openings, and level certain areas of the floors on the southwest side of the building. In order to apply for this grant, municipalities are required to formally set aside these funds, by means of an executed resolution, to be made available within 90 days after the start of the grant period, July 1st 2025. Use of these funds will be contingent upon grant approval by the FL Dept of State Division of Historical Resources and acceptance of the grant by the City of Lake City.

Alternatives:

Pay full price for restorations to City Hall or do not have restorations done.

Source of Funds: ARPA Funds.

Financial Impact:

\$250,000 Contingent upon acceptance of the grant.

Exhibits Attached:

Special Category Grant application guidelines.