

PUBLIC HEARING OUTLINE
FY 2022-2023 FINAL BUDGET

MAYOR: The purpose of this public meeting is to accept input from all interested parties relative to the discussion, consideration, and final approval of the City's 2022-2023 proposed millage rate and operating budget. We offer the opportunity to all in attendance to speak in regard to the budget and ask that all speakers identify themselves by name and address. At this time, the City Finance Director will provide a summary of the budget process and address those items essential to compliance with the State of Florida Truth in Millage (TRIM) requirements.

FINANCE DIRECTOR:

The City Council proposes a final **millage rate of 4.9000 mills** and a final **capital and operating budget of \$77,974,561** for fiscal year 2022-2023. Council action tonight constitutes the "Final" Budget Hearing as required by State TRIM criteria and was announced to the General Public by advertisement in the Lake City Reporter published on September 15, 2022.

During this hearing, the following agenda will be addressed:

- The Council will discuss the 2022-2023 millage and operating budget and allow citizen input as appropriate.
- The Council will direct announcement of the final millage rate proposed for adoption and of any increase, decrease, or no change.
- The City Attorney will read, by title, Millage Resolution No. 2022-095.
- The Council will adopt Millage Resolution No. 2022-095 on final reading.
- The City Attorney will read, by title, Budget Resolution No. 2022-096.
- The Council will adopt Budget Resolution No. 2022-096 on final reading.

MAYOR: At this time I declare the "Final Budget Hearing" open for public discussion and input followed by discussion by the City Council.

**GENERAL COMMENTS BY THE PUBLIC (FOLLOWED BY
COUNCIL DISCUSSION (as necessary)).**

MAYOR: If there are no further comments regarding this matter, I now ask the City Finance Director to state for the record 1) the taxing authority, 2) the millage rate to be adopted, 3) the rolled-back millage rate, and 4) any change the final millage rate represents to the current year's millage.

FINANCE DIRECTOR:

The City Council of the City of Lake City, as Taxing Authority, proposes a final tax on all property located within the City of Lake City, Florida, at the rate of 4.9000 mills for the fiscal year 2022-2023 operating budget. The current year proposed operating millage rate is an 8.44% increase from the 4.5185 rolled-back millage rate as defined by Florida Statutes and represents no change from the previous year's millage rate of 4.9000 mills.

MAYOR: **Following any discussion.** I now ask the City Attorney to read Millage Resolution No. 2022-095 by title.

CITY ATTORNEY:

CITY COUNCIL RESOLUTION NO. 2022-095

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING A MILLAGE RATE FOR THE LEVY OF AD VALOREM TAXES FOR THE CITY FOR FISCAL YEAR 2022-2023; AND PROVIDING FOR AN EFFECTIVE DATE.

MAYOR: **Following any discussion.** I call for a motion for final adoption of Millage Resolution No. **2022-095**.

I now ask the City Attorney to read Budget Resolution No. **2022-096** by title.

CITY ATTORNEY:

CITY COUNCIL RESOLUTION NO. 2022-096

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2022-2023; AND PROVIDING FOR AN EFFECTIVE DATE.

MAYOR: **Following any discussion.** I call for a motion for final adoption of Budget Resolution No. **2022-096**.

CLOSE FINAL BUDGET HEARING FOLLOWING VOTE.