

LAKE CITY HOUSING AUTHORITY

VISION

The Authority will be an independent organization directed by Lake City Council designed to address a number of housing needs throughout the community.

IMPACT

There is no cost to local taxpayers (local residents), and will have no effect on property values.

VALUES

Housing authorities preserve the existing housing stock and stabilize property values.

OVERVIEW

- Home Improvement Loan Program
- Abandoned Homes
- Container Homes
- Apartment Buildings
- Senior Housing
- Fair Housing
- Veterans Housing Services

The proposed Housing Authority is an answer to a recent Strategic Plan and Community Survey conducted by Lake City.





LAKE CITY HOUSING AUTHORITY

SERVICES AND PROGRAMS

SERVICES

- Workforce Housing
- Energy Assistance
- Veterans Assistance

HOME IMPROVEMENT LOAN PROGRAM

- Qualifying assistance
- Bring homes up to code
- Various home improvements
- Initial Investment (20) loans for \$50,000 max, 5 year term - \$1,000,000

ABANDONED HOMES PROGRAM

- Rehab and bring up to code
- Rent
- Sell to renter or real estate investment market
- Continue cycle purchase additional homes
- Initially (10) homes - purchase price and rehab \$100,000 - \$1,000,000

CONTAINER HOMES PROGRAM

- More secure than trailers
- Rent
- Sell to renter or to real estate investment market
- Initially (10) homes - build \$85,000 - \$850,000

APARTMENT BUILDING PROGRAM

- Build a 100-unit complex
- Rent
- Sell real estate investment market
- Continue ownership
- Total buildout - \$15,000,000

SENIOR HOUSING PROGRAM

- Build a 100-unit complex
- Rent
- Sell real estate investment market
- Sell as condos / manage
- Total buildout - \$15,000,000