

CM/rrp
08/25/25

RESOLUTION NO 2025-117

CITY OF LAKE CITY, FLORIDA

A RESOLUTION OF THE CITY OF LAKE CITY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2025 – 2026; MAKING CERTAIN FINDINGS OF FACT IN SUPPORT OF THE CITY ADOPTING SAID TENTATIVE BUDGET; REPEALING ALL PRIOR RESOLUTIONS IN CONFLICT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Lake City, Florida, on September 3, 2025 held a public hearing concerning the Fiscal Year 2025-2026 Tentative Budget, as required by Section 200.065, Florida Statutes; and

WHEREAS, at said public hearing, the City Council allowed the general public to speak and to ask questions prior to adoption of such proposed tentative budget by the City Council; and

WHEREAS, the City of Lake City, Florida set forth the appropriations, revenue, and reserve totals for the Budget for fiscal year 2025-2026 in the amount of \$86,756,748; now therefore

BE IT RESOLVED by the City Council of the City of Lake City, Florida:

1. ADOPTION OF TENTATIVE BUDGET.

The tentative budget for the City of Lake City for fiscal year 2025-2026 in the form attached hereto is hereby adopted.

2. HEARING FOR FINAL ADOPTION.

In accordance with Section 200.065(2), Florida Statutes, the final public hearing for the City Council of the City of Lake City to consider and adopt a final budget for fiscal year 2025-2026 for the City of Lake City shall be held on September 15, 2025 at 6:00 PM, or as soon thereafter as such matter shall be heard.

3. NOTICE OF FINAL HEARING.

The City Clerk is directed to take all such necessary and proper action in compliance with Section 200.065(2), Florida Statutes, and any other applicable Florida Statutes to provide notice to the public of the Hearing for Final Adoption in accordance with Section 2, hereof.

4. REPEAL OF CONFLICTS.

All resolutions or parts of resolutions in conflict herewith are hereby repealed.

5. EFFECTIVE DATE.

This resolution shall take effect immediately upon its adoption by the City Council of the City of Lake City.

APPROVED AND ADOPTED, by an affirmative vote of a majority of a quorum present of the City Council of the City of Lake City, Florida, at a regular meeting, this ____ day of September, 2025.

BY THE MAYOR OF THE CITY OF LAKE CITY,
FLORIDA

Noah E. Walker, Mayor

ATTEST, BY THE CLERK OF THE CITY COUNCIL
OF THE CITY OF LAKE CITY, FLORIDA:

Audrey E. Sikes, City Clerk

APPROVED AS TO FORM AND LEGALITY:

Clay Martin, City Attorney

Exhibit

BUDGET SUMMARY CITY OF LAKE CITY FISCAL YEAR 2025-2026 THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAKE CITY ARE 12.0% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES						
4.9000						
ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS	ENTERPRISE FUNDS	TOTAL ALL FUNDS
Taxes: Millage Per \$1000						
Ad Valorem Taxes 4.9000	\$ 5,491,910		\$ 185,764			\$ 5,677,674
Non Property Taxes	6,133,713					6,133,713
Charges for Services	1,041,289		6,490,116		24,859,073	32,390,478
Intergovernmental Revenues	2,436,012		296,275			2,732,287
Capital Grants/Contributions				1,526,388	7,801,634	9,328,022
Franchise Fees and Permits	2,124,405				5,000	2,129,405
Fines and Forfeitures	60,401					60,401
Interfund Charges	1,330,000					1,330,000
Miscellaneous Revenues	155,425		11,150		301,489	468,064
Investment Earnings	1,041,753		19,856		228,199	1,289,808
TOTAL SOURCES	19,814,908		7,003,161	1,526,388	33,195,395	61,539,852
Transfers In		844,441	463,109	1,943,544	-	3,251,094
Fund Balances/Reserves/Net Assets	9,054,019		1,024,409	1,669,492	10,217,882	21,965,802
TOTAL REVENUES, TRANSFERS AND BALANCES	\$ 28,868,927	\$ 844,441	\$ 8,490,679	\$ 5,139,424	\$ 43,413,277	\$ 86,756,748
EXPENDITURES						
General Government	\$ 8,847,500			\$ 3,613,036		\$ 12,460,536
Public Safety	9,779,458		4,232,560			14,012,018
Physical Environment	598,272					598,272
Economic Environment			871,939		40,225,064	41,097,003
Transportation	6,078,070		2,785,219	1,526,388		10,389,677
Debt Service		844,441	600,961		3,188,213	4,633,615
Health and Welfare	288,500					288,500
Culture and Recreation	280,000					280,000
TOTAL EXPENDITURES	25,871,800	844,441	8,490,679	5,139,424	43,413,277	83,759,621
Transfers Out	2,997,127					2,997,127
Fund Balances/Reserves/Net Assets						-
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES AND BALANCES	\$ 28,868,927	\$ 844,441	\$ 8,490,679	\$ 5,139,424	\$ 43,413,277	\$ 86,756,748
The tentative, adopted, and/or final budgets are on file in the office of the City Clerk of the above referenced taxing authority as a public record.						