

<b>MEETING DATE</b>
04/07/2025

# CITY OF LAKE CITY

## Report to Council

COUNCIL AGENDA	
<b>SECTION</b>	
<b>ITEM NO.</b>	

**SUBJECT:** Natural Gas Prepay 2025B

**DEPT / OFFICE:** Natural Gas

<b>Originator:</b> Steve Brown, Executive Director of Utilities		
<b>City Manager</b> Don Rosenthal	<b>Department Director</b> Steve Brown	<b>Date</b> 3/7/2025
<b>Recommended Action:</b> Our recommendation is to authorize the execution of the directive for the prepaid deal.		
<b>Summary Explanation &amp; Background:</b> <p>The City of Lake City as a member of Florida Gas Utility has entered into 5 previous gas deals with Municipal Gas Authority of Georgia and BlackBelt Energy to prevent extreme cost swings from being past along to our valued customers. The savings are estimated at 0.65/dth, approximately \$53,143.80 a year. Florida Gas Utility has brought to our attention that we have the opportunity to enter into another prepaid deal with Municipal Gas Authority of Georgia.</p> <p>Florida Gas Utility has volunteered to come present a plan to show over all cost savings.</p>		
<b>Alternatives:</b> Not to participate.		
<b>Source of Funds:</b> 420.80.532.030.49		
<b>Financial Impact:</b> None		
<b>Exhibits Attached:</b>		