

## **RESOLUTION NO 2025 - 053**

### **CITY OF LAKE CITY, FLORIDA**

**A RESOLUTION OF THE CITY OF LAKE CITY, FLORIDA, RATIFYING, APPROVING, AND ADOPTING THE BUDGET AMENDMENT PROPOSED BY THE LAKE CITY COMMUNITY REDEVELOPMENT AGENCY BY ITS ADOPTION OF CRA RESOLUTION 2025-01; AMENDING THE CITY BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND CONTINUING THROUGH SEPTEMBER 30, 2025 BY APPROPRIATING AN AMOUNT NOT TO EXCEED ONE HUNDRED SIXTY SIX THOUSAND AND NO/100 DOLLARS (\$166,000.00) FOR PREPARATION AND DEVELOPMENT OF A NEW CRA REDEVELOPMENT PLAN AND FINDINGS OF NECESSITY TO EXPAND THE CRA BOUNDARY; MAKING CERTAIN FINDINGS OF FACT IN SUPPORT OF THE CITY AMENDING SAID BUDGET; REPEALING ALL PRIOR RESOLUTIONS IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Subsection 201(e) of the City Charter of the City of Lake City authorizes the City to appropriate and expend the money of the City for any lawful purpose; and

**WHEREAS**, the City Council of the City of Lake City (the "City") is the governing body for the City; and

**WHEREAS**, Florida Statutes require each municipality of the state to develop an annual budget; and

**WHEREAS**, Section 2-293 of the City of Lake City Code of Ordinances provides the Board of the Lake City Community Development Agency (the "CRA") may adopt a budget, subject to the approval of the City Council; and

**WHEREAS**, the City Council has approved an annual budget for each of the City and the CRA for the fiscal year 2024-2025 in compliance with Florida Statute; and

**WHEREAS**, Section 166.241(4), Florida Statutes, requires the governing body of a municipality to amend the budget in the same manner as the original budget is adopted; and

**WHEREAS**, the Lake City Community Redevelopment Agency (the “CRA”) has determined a need to prepare a new CRA Redevelopment Plan; and

**WHEREAS**, the CRA has further determined a need to expand the boundaries of the CRA; and

**WHEREAS**, on April 7 2025 the CRA Board by CRA Resolution 2025-01 adopted and approved, subject to ratification by the City Council an amendment to the fiscal year 2024-2025 CRA budget appropriating tax increment financing (“TIF”) funds in the amount not to exceed \$166,000 to prepare a new CRA Redevelopment Plan, and to expand the boundaries of the CRA (the “Project Purpose”); and

**WHEREAS**, the City Council desires to ratify, approve, and adopt the action of the CRA Board set forth in CRA Resolution 2025-001 and amend the fiscal year 2024-2025 budget for the CRA adopted by Resolution 2024-106 on September 16, 2024 to achieve the Project Purpose; now, therefore,

**BE IT RESOLVED** by the City Council of the City of Lake City, Florida:

1. The budget for fiscal year 2024-2025 shall be and is amended to reflect appropriation of tax increment financing (“TIF”) funds in the amount not to exceed \$166,000 to prepare a new CRA Redevelopment Plan, and to expand the boundaries of the CRA.
2. The City Finance Director is directed to implement the budget amendment ratified, approved, and adopted hereby.
3. The City Finance Director is directed to post the budget amendment ratified, approved, and adopted hereby on the City’s official website within five (5) days after the adoption of this resolution and the related budget amendment in accordance with Section 166.241(6), Florida Statutes.
4. The City Clerk is directed to maintain the posting of the budget amendment ratified, approved, and adopted hereby on the City’s official website for two (2) years following the date it is initially posted on such website in accordance with Section 166.241(6), Florida Statutes.
5. This resolution shall become effective and enforceable upon final passage by the City Council of the City of Lake City.

**APPROVED AND ADOPTED**, by an affirmative vote of a majority of a quorum present of the City Council of the City of Lake City, Florida, at a regular meeting, this \_\_\_\_\_ day of April, 2025.

BY THE MAYOR OF THE CITY OF LAKE CITY,  
FLORIDA

\_\_\_\_\_  
Noah E. Walker, Mayor

ATTEST, BY THE CLERK OF THE CITY COUNCIL  
OF THE CITY OF LAKE CITY, FLORIDA:

\_\_\_\_\_  
Audrey E. Sikes, City Clerk

APPROVED AS TO FORM AND LEGALITY:

\_\_\_\_\_  
Clay Martin, City Attorney