Parcel#07483-008

EXHIBIT 1

LEGAL DESCRIPTION OF "LEASED PREMISES"

COMMENCE at the Southeast corner of the Northeast 1/4 of the Southeast 1/4 of Section 2, Township 4 South, Range 17 East, Columbia County, Florida, and run N 88°50'25" E, along the South line of said Northeast 1/4 of the Southeast 1/4 a distance of 565.35 feet to a point on the centerline of State Road No. 100; thence N 51°13'25" W, along said centerline 472.00 feet; thence N 38°46'35" E, 60.00 feet to a point on the Northeasterly right-of-way line of said State Road No. 100; thence continue N 38°46'35" E, 100.00 feet to the Southeast corner of a parcel of land currently occupied by the Homes of Merit manufacturing plant and the POINT OF BEGINNING; thence continue N 38°46'35" E, along the Easterly line of said parcel of land 760.00 feet to the Northeast corner of said parcel of land; thence S 51°13'25" E, along the Easterly extension of the Northerly line of said parcel of land 171.95 feet; thence S 38°46'35" W, parallel to the Easterly line of said parcel of land occupied by Homes of Merit 760.00 feet to a point on the Easterly extension of the Southerly line of said parcel of land; thence N 51°13'25" W, along said Easterly extension 171.95 feet to the POINT OF BEGINNING. Containing 3.00 acres, more or less.

