

Champion Homes/Homes of Merit Lease			
Calculation - Lot 9		12/31/2012	
Producer Price Index - All Commodities			
2012	203.5	10/1/2012	
2009	174.1	10/1/2009	
	29.400		
Percent Difference =			%
	0.168868466		16.89%
Monthly		Annual	
Current	\$ 791.00	\$ 9,492.00	
Future	\$ 924.57	\$ 11,094.90	
Plus Tax	7.00%	\$ 776.64	
Total Annual Rent + Tax	\$ 11,871.54	\$ 989.30	

Champion Homes/Homes of Merit Lease			12/31/2013
Calculation - Lot 9			
Producer Price Index - All Commodities			
2013	202.5	10/1/2013	
2012	203.5	10/1/2012	
	-1.000		
			%
Percent Difference =	-0.004914005		-0.49%
Monthly		Annual	
Current	\$ 924.57	\$ 11,094.84	
Future	\$ 920.03	\$ 11,040.32	
Plus Tax	7.00%	\$ 772.82	
Total Annual Rent + Tax	\$ 11,813.14	\$ 984.43	

Champion Homes/Homes of Merit Lease			12/31/2014
Calculation - Lot 9			
Producer Price Index - All Commodities			
2014	203.6	10/1/2014	
2013	202.5	10/1/2013	
	1.1		
Percent Difference =			%
	0.005432099		0.54%
Monthly		Annual	
Current	\$ 920.03	\$ 11,040.36	
Future	\$ 925.03	\$ 11,100.33	
Plus Tax	7.00%	\$ 777.02	
Total Annual Rent + Tax	\$ 11,877.36	\$ 989.78	

PPI values changed to match letters

Champion Homes/Homes of Merit Lease		12/31/2015	
Calculation - Lot 9			
Producer Price Index - All Commodities			
2015	187.7	10/1/2015	
2014	203.4	10/1/2014	
	-15.7		
Percent Difference =		-0.077187807	%
			-7.72%
Monthly		Annual	
Current	\$ 925.03	\$ 11,100.36	
Future	\$ 853.63	\$ 10,243.55	
Plus Tax	7.00%	\$ 717.05	
Total Annual Rent + Tax	\$ 10,960.60	\$ 913.38	

Champion Homes/Homes of Merit Lease		12/31/2016	
Calculation - Lot 9			
Producer Price Index - All Commodities			
2016	186.8	10/1/2016	
2015	187.5	10/1/2015	
	-0.7		
Percent Difference =			%
	-0.003733333		-0.37%
Monthly		Annual	
Current	\$ 853.63	\$ 10,243.56	
Future	\$ 850.44	\$ 10,205.32	
Plus Tax	7.00%	\$ 714.37	
Total Annual Rent + Tax	\$ 10,919.69	\$ 909.97	

Champion Homes/Homes of Merit Lease			
Calculation - Lot 9		12/31/2017	
Producer Price Index - All Commodities			
2017	194.8	10/1/2017	
2016	186.7	10/1/2016	
	8.100		
Percent Difference =		0.04338511	%
			4.34%
Monthly		Annual	
Current	\$ 850.44	\$	10,205.28
Future	\$ 887.34	\$	10,648.04
Plus Tax	7.00%	\$	745.36
Total Annual Rent + Tax		\$	11,393.40
		\$	949.45

Champion Homes/Homes of Merit Lease		12/31/2018	
Calculation - Lot 9			
Producer Price Index - All Commoditys			
2018	203.2	10/1/2018	
2017	194.8	10/1/2017	
	8.4		
Percent Difference =			%
	0.04312115		4%
		Monthly	Annual
Current	\$ 887.34	\$ 887.34	\$ 10,648.08
Future	\$ 925.60	\$ 925.36	\$ 11,104.32
Plus Tax	7.00%	\$ 64.78	
Total Annual Rent + Tax	\$ 990.14	\$ 990.14	\$ 11,881.68

Champion Homes/Homes of Merit Lease Calculation -				12/31/2019
Lot 9				
Producer Price Index - All Commoditys				
2019	198.2	10/1/2019		
2018	203.2	10/1/2018		
	-5.000			
Percent Difference =				%
				-0.024606299
				-2.46%
Monthly		Annual		
Current	\$ 925.36	\$ 11,104.32		
Future	\$ 902.59	\$ 10,831.08		
Plus Tax	6.50%	\$ 704.02		
Total Annual Rent + Tax		\$ 11,535.10	\$ 961.26	

Champion Homes/Homes of Merit Lease Calculation -				12/31/2019
Producer Price Index - All Commoditys				
2019	198.2	10/1/2019		
2018	203.2	10/1/2018		
	-5.000			
Percent Difference =				%
				-0.024606299
				-2.46%
Current Monthly Rent	\$ 925.36			
PPI Change	\$ 925.36	\$ (0.02)	\$ (22.77)	
Current Annual Rent	\$ 902.59			
Future Monthly Rent	\$ 902.60			
Plus Tax	6.50%			
Monthly Rent Tax	\$ 58.67			
Future Annual Rent		\$ 10,831.15		
Plus Tax		6.50%		
Annual Tax Amount		\$ 704.03		
Annual Rent + Tax		\$ 11,535.24	\$ 961.27	

Champion Homes/Homes of Merit Lease		12/31/2020	
Calculation - Lot 9			
Producer Price Index - All Commodities			
2020	195.5	10/1/2020	
2019	198.4	10/1/2019	
	-2.900		
			%
Percent Difference =	-0.014616935		-1.46%
Monthly		Annual	
Current	\$ 902.60	\$ 10,831.20	
Future	\$ 889.41	\$ 10,672.88	
Plus Tax	6.50%	\$ 693.74	
Total Annual Rent + Tax	\$ 11,366.62	\$ 947.22	

Champion Homes/Homes of Merit Lease Calculation - Lot 9 1/1/2022-12/31/2022	
<b>Producer Price Index - All Commodities</b>	<b>PPI Index</b>
PPI Index, September 2021	235.7
PPI Index, September 2019	198.4
Index Difference = Last Year PPI Index - Current Year PPI Index	37.278
Percent Change in Index = Last Year PPI Index / Index Difference	
Current Monthly Rent	
Current Annual Rent = Current Monthly Rent x 12 months	
Current Monthly Rent x % Change PPI Index	\$ 902.60
Future Monthly Rent = Current Monthly Rent + Amount Change PPI Index	\$ 902.60
Future Annual Rent = Monthly Rent x 12 months	\$ 1,072.19
Monthly Tax = Monthly Rent x Tax Rate	\$ 1,072.19
Monthly Tax rounded up to the nearest penny	
Annual Tax = Monthly Tax Amount x 12 months	\$69.69
Monthly Rent + Tax	\$1,072.19
Annual Rent + Tax	\$12,866.31

Rent was last updated 1/1/2020

**Cells with Blue font have formulas.**

0.187893145	18.79%
	<b>\$ 902.60</b>
	<b>\$ 10,831.20</b>
0.1879	<b>\$ 169.59</b>
\$ 169.59	<b>\$ 1,072.19</b>
12	<b>\$ 12,866.31</b>
6.50%	<b>\$69.693</b>
	\$69.69
12	<b>\$836.31</b>
\$69.69	<b>\$1,141.88</b>
\$836.31	<b>\$13,702.62</b>