

Exhibit 2

RESOLUTION NO. 84-20

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, AUTHORIZING THE CITY TO SELL 10 ACRES OF AIRPORT PROPERTY TO HOMES OF MERIT, INC.; AUTHORIZING T. GERALD WITT, AS MAYOR, AND JAMES R. MINCHIN, AS CITY CLERK, TO EXECUTE THE NECESSARY DOCUMENTS TO SELL SAID LAND TO HOMES OF MERIT, INC.; AND REQUIRING THE PROCEEDS FROM THIS SALE TO BE USED EXCLUSIVELY FOR DEVELOPING, IMPROVING, OPERATING OR MAINTAINING THE LAKE CITY MUNICIPAL AIRPORT IN ACCORDANCE WITH THE APPROVED FEDERAL AVIATION ADMINISTRATION GUIDELINES

WHEREAS, the City of Lake City, Florida ("City") has submitted to the Federal Aviation Administration ("FAA") a request for the release of approximately 10 acres of the Lake City Municipal Airport property, more particularly described as follows:

Commence at the Southeast Corner of the NE 1/4 of SE 1/4, Section 2, Township 4 South, Range 17 East, Columbia County, Florida, and run thence N 88°50'25" W along the South line of said NE 1/4 of SE 1/4, 565.35 feet to the centerline of State Road No. 100, thence N 51°13'25" W along said centerline, 472.00 feet, thence N 38°46'35" E, 160.00 feet to the POINT OF BEGINNING, thence continue N 38°46'35" E, 760.00 feet, thence N 51°13'25" W, 580.00 feet, thence S 38°46'35" W, 760.00 feet, thence S 51°13'25" E, 580.00 feet to the POINT OF BEGINNING. Said lands being in the NE 1/4 of SE 1/4, Section 2, Township 4 South, Range 17 East, Columbia County, Florida. Containing 10.12 acres, more or less.

TOGETHER WITH an easement for ingress and egress over and across the following described lands: A strip of land 60 feet in width, being 60 feet to the right of a line described as follows: Commence at the Southeast corner of the NE 1/4 of SE 1/4, Section 2, Township 4 South, Range 17 East, Columbia County, Florida, and run thence N 88°50'25" W along the South line of said NE 1/4 of SE 1/4, 565.35 feet to the centerline of State Road No. 100, thence N 51°13'25" W along said centerline, 1052.00 feet, thence N 38°46'35" E, 60.00 feet to the Northeasterly right-of-way line of State Road No. 100 and to the POINT OF BEGINNING, thence continue N 38°46'35" E, 100.00 feet to the POINT OF TERMINATION,

to permit City to sell said property to Homes of Merit, Inc. ("Merit") for the purchase price of THIRTY FIVE THOUSAND AND NO/100 (\$35,000.00) DOLLARS cash for the purpose of building

and operate a mobile home manufacturing plant upon said property; and,

WHEREAS, as a condition to releasing the property, FAA requires that the proceeds from the sale of the property be used and expended only in accordance with its guidelines and requirements; and,

WHEREAS, this resolution is adopted for the purpose of authorizing City to sell the property to Merit and to require that the proceeds from the sale of the property be used and expended only in accordance with FAA guidelines and requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE CITY, FLORIDA, as follows:

1. That the City be, and it is hereby, authorized to sell the property herein described to Merit for the sum of THIRTY FIVE THOUSAND AND NO/100 (\$35,000.00) DOLLARS cash upon Merit entering into a proper contract with the City which, among other things, will require Merit to construct, develop and operate a mobile home manufacturing plant upon the property.

2. That T. GERALD WITT, as Mayor, and JAMES R. MINCHIN, as City Clerk, be, and they are hereby, authorized to execute all necessary documents required to obtain the release from FAA and to sell the property to Merit.

3. That the THIRTY FIVE THOUSAND AND NO/100 (\$35,000.00) DOLLARS which City shall receive from Merit shall be deposited in a special trust fund and shall be used and expended exclusively for developing, improving, operating or maintaining the Lake City Municipal Airport and only in accordance with FAA guidelines and requirements.

PASSED AND ADOPTED at a meeting of the City Council

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