

TALLAHASSEE
1500 Mahan Drive
Suite 1500
Tallahassee, Florida 32308
(850) 224-4070 Tel
(850) 224-4073 Fax



TAMPA
2502 Rocky Point Drive
Suite 1060
Tampa, Florida 33607
(813) 281-2222 Tel
(813) 281-0129 Fax

PLANTATION
8201 Peters Road
Suite 1000
Plantation, Florida 33324
(954) 315-0268 Tel

VIA ELECTRONIC MAIL

December 30, 2025

Lilly Davenport, Finance Director
City of LaBelle, Florida
481 West Hickpochee Avenue
LaBelle, Florida 33935

Dear Ms. Davenport:

This letter sets forth the proposed terms of the engagement of Nabors, Giblin & Nickerson, P.A. (the "Firm") to serve as bond counsel to the City of LaBelle, Florida (the "City") for the proposed issuance of a tax-exempt line of credit evidenced by a bond.

The scope of services which the Firm will provide and the basis upon which fees are charged therefor are as follows:

1. SCOPE OF SERVICES FOR LEGAL SERVICES AS BOND COUNSEL

- a. Consultation with City officials and staff concerning all legal questions relating to the incurrence of the debt;
- b. Attendance, upon request, at any meeting of the City Commissioners City or any meeting of staff;
- c. Preparation of all resolutions and other instruments authorizing and securing the debt;
- d. Analysis and resolution of tax problems associated with the financings;
- e. Preparation and review of all documentation required for bond sale and closing, including resolutions, certificates, opinions, etc., and including assistance developing a request for proposal for banks, if required;

- f. Delivery of an opinion at closing that interest on the bond is excluded from gross income for federal income tax purpose.

2. LEGAL FEES

For services in connection with the issuance of the bond as outlined in Section 1 above, we propose a fee as bond counsel of \$20,000.00, plus out-of-pocket expenses incurred. Out-of-pocket expenses will include, but not be limited to, photocopies at \$.20 per page, overnight mail and courier expenses, long distance telephone costs and other necessary expenses. Such costs will be billed at the actual cost to the Firm with no mark-up multiplier. Travel reimbursement requests will be submitted in accordance with the provisions of Section 112.061, Florida Statutes.

All fees for services in connection with the issuance of bonds as outlined in Section 1 above are contingent upon the successful closing of the issue. Please indicate the City's acceptance of the provisions of this engagement letter by execution as set forth below and return one copy of the executed acceptance to me for our file.

We look forward to working with the City on this transaction. If you have any questions, please call me.

Very truly yours,



Mark T. Mustian

The terms and conditions of the foregoing engagement letter of Nabors, Giblin & Nickerson, P.A., dated December 30, 2025, are hereby accepted.

CITY OF LABELLE, FLORIDA

Lilly Davenport
Finance Director of the City of LaBelle, Florida