

## **RESOLUTION 2026 - 06**

**A RESOLUTION OF CITY OF LABELLE, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.**

**WHEREAS**, Florida Statutes provide for loans to local government agencies to finance the pre-construction and construction of drinking water infrastructure and improvements; and

**WHEREAS**, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

**WHEREAS**, the State Revolving Fund loan priority list designates Project No. DW2603A as eligible for available funding; and

**WHEREAS**; the City of LaBelle, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing.

**NOW, THEREFORE**, be it resolved by the City Commission of the City of LaBelle, Florida that the City of LaBelle hereby resolves:

**Section 1.** The foregoing findings are incorporated herein by reference and made a part hereof.

**Section 2.** The City of Labelle, Florida, is authorized to apply for a loan to finance the Project.

**Section 3.** The revenues pledged for the repayment of the loan are utility fund revenues after payment of debt service on the City of LaBelle's Water and Sewer Revenue Bonds – Series 2013 and Water and Sewer Refunding Revenue Bonds – Series 2022.

**Section 4.** The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

**Section 5.** The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate City staff to carry out technical, financial, and administrative activities associated with the loan agreement.

**Section 6.** The legal authority for borrowing moneys to construct this Project is 166.111, Florida Statutes.

**Section 7.** All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

**Section 8.** If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

**Section 9.** This Resolution shall become effective immediately upon its passage and adoption.

ADOPTED BY THE CITY COMMISSION of the City of LaBelle, Florida this this 12<sup>th</sup> day of February, 2026.

**CITY OF LABELLE, FLORIDA**

Attest:

By: \_\_\_\_\_  
Tijuana Warner, Deputy City Clerk

By: \_\_\_\_\_  
Julie C. Wilkins, Mayor

APPROVED AS TO FORM AND LEGALITY:

\_\_\_\_\_  
Derek Rooney, City Attorney

**VOTE:**

|                      |             |            |
|----------------------|-------------|------------|
| Commissioner Holland | _____ (Yes) | _____ (No) |
| Vice Mayor Ratica    | _____ (Yes) | _____ (No) |
| Commissioner Spratt  | _____ (Yes) | _____ (No) |
| Commissioner Vargas  | _____ (Yes) | _____ (No) |
| Mayor Wilkins        | _____ (Yes) | _____ (No) |