



**City of LaBelle Board of Commissioners
Agenda Request**

To: Honorable Mayor and City Commission

Prepared By: Lilly Davenport, Finance Director

Date of Meeting: Sept 10, 2026

Date Submitted: Sept 9, 2026

Title of Agenda Item: Correction of System-generated Budget Adjustment

Agenda Location:

Report in brief: Prior year expenditures encumbered in FY2025 but marked as "received" in FY2026 generated an automated budget adjustment by Edmunds to increase the budget approved by the Commission.

Staff Comments: This was caused by a background program issue in Edmunds that was unfamiliar to Finance staff.

Fiscal Impact: The FY2026 expenditure budget was improperly increased by \$46,481.78

Recommended Actions:

Two options:

- Fund balance transfer: Transfer fund balance from the prior year to FY2026 to cover the additional, prior year budget adjustments, resulting in a balanced budget. (Recommended by the Supt. Of Public Works)
- Reverse changes made by Edmunds: This will restore the original budget but increase budget deficits for the year as shown on the attached schedule. Based on the chart below, this should still leave adequate budget margins at the fund level. However, it could impact individual depts.