

RESOLUTION NO. 2026-33

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LABELLE, FLORIDA AMENDING RESOLUTION NO. 2026-07 ADOPTED APRIL 9, 2026 WITH RESPECT TO ITS PROPOSED WATER AND SEWER REVOLVING CREDIT BOND, SERIES 2026; INCREASING THE AUTHORIZED INTEREST RATE OF SAID BONDS TO A RATE NOT TO EXCEED ___% PER ANNUM; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of LaBelle, Florida (the “City”) on April 9, 2026 adopted Resolution No. 2026-07 (“Resolution No 2026-07”) authorizing the issuance of its Water and Sewer Revolving Credit Bond, Series 2026 (the “Bond”), (i) in an aggregate principal amount not exceeding \$20,000,000 and (ii) at an interest rate not to exceed 4.10% per annum; and

WHEREAS, based on the present market and bids received for the Project, the City desires to increase the authorized interest rate on the Bond to an interest rate not to exceed 5.0% per annum;

NOW, THEREFORE, be it resolved by the City Commission of the City of LaBelle, Florida as follows:

SECTION 1. The authorized interest rate on the Bond is hereby increased to an interest rate not to exceed 5.0% per annum.

SECTION 2. Except as otherwise amended hereby, Resolution No. 2026-07 shall remain in full force and effect.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 10th day of September, 2026.

CITY OF LABELLE, FLORIDA

(SEAL)

Its: Mayor Vince Ross

ATTEST:

Tijauna Warner, MPA, MMC
Its: Deputy City Clerk