



PUBLIC RISK MANAGEMENT OF FLORIDA

City of LaBelle

INSURANCE PROPOSAL
October 1, 2026 - October 1, 2027

Providing Comprehensive Coverage
for Florida's Public Agencies



COUNTIES



MUNICIPALITIES



SPECIAL DISTRICTS

YOUR VOICE. OUR COMMITMENT.

Property

✓ **PER EXPIRING**

CHANGE OR IMPROVEMENT TO EXPIRING

	PROPERTY	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
TOTAL INSURED VALUES	\$42,966,242	\$54,958,881
DEDUCTIBLES		
ALL OTHER PERILS, EXCEPT	\$1,000	✓
- AUTO PHYSICAL DAMAGE	\$1,000	✓
- INLAND MARINE	\$1,000	✓
- ALL OTHER FLOOD – PER UNIT	\$1,000	✓
- FLOOD – SPECIAL FLOOD HAZARD AREAS	Excess of NFIP	✓
- NAMED WINDSTORM PER UNIT VALUES SHALL APPLY	5%	✓
VALUATION		
AUTO PHYSICAL DAMAGE	ACTUAL CASH VALUE / REPLACEMENT COST	✓
BUSINESS INCOME	ACTUAL LOSS SUSTAINED	✓
COINSURANCE	NONE	✓
INLAND MARINE	REPLACEMENT COST	✓
REAL PROPERTY	REPLACEMENT COST	✓
ASSOCIATION LIMITS		
ALL PERILS, COVERAGE'S AND INSURED'S/MEMBERS COMBINED – PER OCCURRENCE, SUBJECT TO THE FOLLOWING SUB-LIMITS:	\$250,000,000	✓
FLOOD – PER OCCURRENCE ANNUAL AGGREGATE	\$50,000,000	\$100,000,000
FLOOD SUBLIMIT – ANNUAL AGGREGATE		
- CONTRACTORS EQUIPMENT		
- FINE ARTS	\$5,000,000	✓
- LICENSED VEHICLES		
- UNLICENSED VEHICLES		
FLOOD SUBLIMIT		
- PER OCCURRENCE	\$5,000,000	✓
- MISCELLANEOUS UNNAMED LOCATIONS		
EARTHQUAKE SHOCK LIMIT		
- PER OCCURRENCE & IN THE ANNUAL AGGREGATE	\$10,000,000	✓
WIND/HAIL LIMIT PER OCCURRENCE NAMED WINDSTORM	\$100,000,000	✓
AUTO PHYSICAL DAMAGE		
- ON AND OFF PREMISES	Included	✓
- OVER THE ROAD	\$10,000,000	
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
ACCIDENTAL CONTAMINATION	\$250,000/\$500,000	✓
ACCOUNT RECEIVABLES	INCLUDED	✓
ANIMALS	\$50,000 FOR ANY ONE ANIMAL / \$250,000 PER OCCURRENCE	✓
- UNSCHEDULED ANIMALS		
ASBESTOS CLEAN-UP & REMOVAL (RESULTANT)	LIMITED COVERAGE	✓
AUTOMATIC ACQUISITION LIMIT	\$25,000,000	\$50,000,000
AUTOMATIC ACQUISITION LIMIT FOR		
- VEHICLES	\$10,000,000	✓
- SPECIAL FLOOD HAZARD AREAS	\$10,000,000 ANNUAL AGGREGATE	
BUILDING ORDINANCE		
- UNDAMAGED PORTION OF BUILDING	INCLUDED	✓
BUSINESS INTERRUPTION	\$100,000,000	✓



✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	PROPERTY	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
CIVIL AUTHORITY WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
CLAIM PREPARATION EXPENSE	\$1,000,000	\$2,000,000
CONTINGENT BUSINESS INTERRUPTION	\$5,000,000 EXCEPT TAX INTERRUPTION EXCLUDED	✓
COURSE OF CONSTRUCTION & ADDITIONS	\$50,000,000 EXCLUDES FRAME BUILDERS RISK	✓
DEBRIS REMOVAL	INCLUDED	✓
DEMOLITION	INCLUDED	✓
EARTH MOVEMENT EXCEPT - VEHICLES, CONTRACTORS EQUIPMENT, FINE ARTS COMBINED	\$50,000,000 ANNUAL AGGREGATE \$5,000,000 COMBINED AGGREGATE	\$100,000,000 \$5,000,000 COMBINED AGGREGATE
ELECTRONIC DATA PROCESSING (EDP)	INCLUDED	✓
ERRORS & OMISSIONS	\$25,000,000	\$50,000,000
EXPEDITING EXPENSE	\$50,000,000	✓
EXTENDED PERIOD OF INDEMNITY	180 DAYS	365 DAYS
EXTRA EXPENSE	\$50,000,000	INCLUDED
FINE ARTS - UNSCHEDULED FINE ARTS	INCLUDED \$2,500,000	✓
FIRE FIGHTING EXPENSE	INCLUDED	✓
FLOOD EXCEPT - SPECIAL FLOOD HAZARD AREAS - VEHICLES, CONTRACTORS EQUIPMENT, FINE ARTS COMBINED	\$50,000,000 INCLUDED \$5,000,000 COMBINED AGGREGATE	✓
IMPROVEMENT & BETTERMENT	INCLUDED	✓
INCREASED COST OF CONSTRUCTION	\$25,000,000	INCLUDED
INGRESS & EGRESS - WITHIN 10 MILES OF INSURED PREMISE	30 DAYS	✓
JEWELRY, FURS, & PRECIOUS METALS – SEPARATELY	\$500,000	✓
LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS EXCEPT - UNSCHEDULED LANDSCAPING, TEES, SAND TRAPS, GREENS, ATHLETIC GREENS	\$5,000,000 \$1,000,000	✓
LEASEHOLD INTEREST	INCLUDED	✓
MISCELLANEOUS UNNAMED LOCATIONS EXCEPT - SPECIAL FLOOD HAZARD AREAS	\$25,000,000 \$10,000,000 ANNUAL AGGREGATE	✓
MOLD (RESULTANT)	\$35,000 AGGREGATE	\$50,000 PER OCCURRENCE \$150,000 ANNUAL AGGREGATE
MONEY AND SECURITIES	\$2,500,000	✓
OFF PREMISES SERVICE INTERRUPTION INCLUDING EXTRA EXPENSE	\$25,000,000	✓
PERSONAL EFFECTS	INCLUDED	✓
PERSONAL PROPERTY OF OTHERS	INCLUDED	✓
PERSONAL PROPERTY OUTSIDE THE USA	\$1,000,000	✓
PROTECTION AND PRESERVATION OF PROPERTY	INCLUDED	✓
PROPERTY OFF PREMISES	INCLUDED	✓
SIGNS	INCLUDED	✓
TRANSIT	\$25,000,000	✓
TUNNELS, BRIDGES, DAMS, CATWALKS – UNSCHEDULED	\$500,000	✓
VALUABLE PAPERS AND RECORDS	INCLUDED	✓
WATERCRAFT - UP TO 27 FEET, UNSCHEDULED - OVER 27 FEET, SCHEDULED	\$250,000 UNSCHEDULED ALL SCHEDULED INCLUDED	✓



RATING EXPOSURES		
PROPERTY INFORMATION		
TOTAL INSURANCE VALUES	2025 – 2026	2026 – 2027
TOTAL BUILDING VALUES	\$35,007,239	\$44,234,804
TOTAL CONTENT VALUES	\$1,223,623	\$1,174,019
DECLARED/PROP IN OPEN	\$1,184,479	\$1,233,042
EDP EQUIPMENT (HARDWARE)	\$448,008	\$564,939
BUSINESS INTERRUPTION/EXTRA EXPENSE	\$1,000,000	\$1,000,000
EQUIPMENT VALUES	\$670,588	\$760,166
AUTOMOBILE VALUES – ACTUAL CASH VALUE	\$760,070	\$805,669
AUTOMOBILE VALUES – REPLACEMENT COST	\$2,672,235	\$5,186,241
RENTAL VALUES	\$0	\$0
MISCELLANEOUS PROPERTY	\$0	\$0
TOTAL INSURABLE VALUES	\$42,966,242	\$54,958,881
		27.91%

Appraisal Costs are included within the PRM Program



Property Terrorism & Sabotage

✓ **PER EXPIRING**

CHANGE OR IMPROVEMENT TO EXPIRING

	PROPERTY TERRORISM & SABOTAGE	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	LLOYDS OF LONDON	LLOYDS OF LONDON
LIMIT PER OCCURRENCE	\$25,000,000	✓
ANNUAL AGGREGATE	\$25,000,000	✓
DEDUCTIBLES		
PER OCCURRENCE	\$10,000	✓
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
BUSINESS INTERRUPTION SUBLIMIT	\$25,000,000	✓
CIVIL OR MILITARY AUTHORITY SUBLIMIT	\$1,000,000, 30 DAY(s), AND 1 MILE(s)	✓
DEBRIS REMOVAL EXPENSES SUBLIMIT	\$250,000	✓
DECONTAMINATION COSTS EXCLUDING NCBR SUBLIMIT	\$250,000	✓
DEMOLITION & INCREASED COST OF CONSTRUCTION SUBLIMIT	\$1,000,000	✓
ERRORS & OMISSIONS SUBLIMIT	\$250,000	✓
ELECTRONIC DATA PROCESSING MEDIA SUBLIMIT	\$1,000,000	✓
EXTENDED PERIOD OF INDEMNITY SUBLIMIT	\$0 AND 180 DAY(s)	✓
FINE ART SUBLIMIT	\$ 250,000	✓
INGRESS/EGRESS SUBLIMIT	\$ 1,000,000, 30 DAY(s), AND 1 MILE(s)	✓
PRESERVATION OF PROPERTY SUBLIMIT	\$ 250,000	✓
PROFESSIONAL FEES SUBLIMIT	\$ 250,000	✓
RELOCATION EXPENSE SUBLIMIT	\$ 250,000	✓
SERVICE INTERRUPTION SUBLIMIT	\$ 1,000,000, 30 DAY(s), AND 1 MILE(s)	✓
TRANSIT SUBLIMIT	\$ 250,000	✓
VALUABLE PAPERS SUBLIMIT	\$ 250,000	✓
ACCOUNTS RECEIVABLE SUBLIMIT	\$ 250,000	✓
ASBESTOS SUBLIMIT	\$ 500,000	✓
AUTOMATIC COVERAGE SUBLIMIT	\$ 1,000,000 AND 30 DAY(s)	✓
COMMISSIONS, PROFITS, & ROYALTIES SUBLIMIT	\$ 250,000	✓
DELAY IN STARTUP COSTS SUBLIMIT	\$ 250,000	✓
FIRE PROTECTIVE SYSTEMS SUBLIMIT	\$ 10,000	✓
GREEN BUILDING ADDITIONAL EXPENSE SUBLIMIT	\$ 250,000	✓
KEY & LOCK EXPENSE SUBLIMIT	\$ 250,000	✓
LANDSCAPING SUBLIMIT	\$ 10,000	✓
LOSS OF ATTRACTION SUBLIMIT	\$0, 0 DAY(s), AND 0 MILE(s)	✓
MISCELLANEOUS UNNAMED LOCATIONS SUBLIMIT	\$ 1,000,000 AND 30 DAY(s)	✓
NEWLY ACQUIRED LOCATIONS SUBLIMIT	\$ 1,000,000 AND 90 DAY(s)	✓
PROPERTY IN COURSE OF CONSTRUCTION SUBLIMIT	\$1,000,000	✓
RENTAL INCOME SUBLIMIT	NOT INCLUDED	✓
SOFT COST SUBLIMIT	\$250,000	✓

Unless otherwise specified, all sub-limits listed above apply on a per occurrence basis and are a part of, and not in addition to the Terrorism & Sabotage limit of liability



Active Shooter & Malicious Attack

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	ACTIVE SHOOTER & MALICIOUS ATTACK	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	LLOYDS OF LONDON	LLOYDS OF LONDON
LIMIT PER OCCURRENCE	\$2,000,000	✓
ANNUAL AGGREGATE	\$2,000,000	✓
DEDUCTIBLES		
PER OCCURRENCE	\$10,000	✓
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
ADDITIONAL SECURITY MEASURES SUBLIMIT	\$250,000	✓
COUNSELING SUBLIMIT	\$250,000	✓
PUBLIC RELATIONS COSTS SUBLIMIT	\$250,000	✓
MISCELLANEOUS CRISIS MANAGEMENT EXPENSES SUBLIMIT	\$250,000	✓
WAITING PERIOD	0 HOURS	✓

Unless otherwise specified, all sub-limits listed above apply on a per occurrence basis and are a part of, and not in addition to the Active Shooter and Malicious Attack limit of liability



Equipment Breakdown

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	EQUIPMENT BREAKDOWN	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	TRAVELERS	TRAVELERS
LIMIT PER ACCIDENT	\$50,000,000	\$150,000,000
DEDUCTIBLES		
ALL OBJECTS	\$1,000	✓
TRANSFORMERS 10,000 KVA	\$10,000	✓
ASSOCIATION SUBLIMITS [NOT ALL INCLUSIVE...]		
BUSINESS INCOME	\$100,000	\$50,000,000
BUSINESS INCOME "PERIOD OF RESTORATION EXTENSION"	30 DAYS	
CONTINGENT BUSINESS INTERRUPTION/EXTRA EXPENSE	\$250,000	✓
SPOILAGE DAMAGE COVERAGE -INCL UTILITY INTERRUPTION	INCLUDED TOTAL LIMIT PER BREAKDOWN	✓
UTILITY INTERRUPTION SPOILAGE COVERAGE -WAITING PERIOD	4 HOURS	
ERRORS IN DESCRIPTION	\$5,000,000	✓
EXPEDITING EXPENSE	✓	✓
HAZARDOUS SUBSTANCE	✓	✓
ELECTRONIC DATA OR MEDIA	\$250,000	✓
NEWLY ACQUIRED LOCATION	✓	✓
ORDINANCE OR LAW INCL. DEMOLITION	✓	✓
REFRIGERANT CONTAMINATION	✓	✓
WATER DAMAGE	\$ 250,000	Included in Total Limit per Breakdown
MAJOR PERILS EXCLUDED		
EARTHQUAKE, EC PERILS, FLOOD, FREEZE, FURNACE EXPLOSION, LIGHTNING		



Crime

✓ **PER EXPIRING**

CHANGE OR IMPROVEMENT TO EXPIRING

	CRIME	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
LIMIT PER OCCURRENCE	\$500,000	✓
ANNUAL AGGREGATE	NOT APPLICABLE	✓
DEDUCTIBLES		
PER OCCURRENCE	\$1,000	✓
LIMITS		
EMPLOYEE THEFT-PER LOSS COVERAGE	\$800,000	✓
FORGERY OR ALTERATION	\$800,000	✓
INSIDE PREMISES-THEFT OF MONEY & SECURITIES	\$800,000	✓
INSIDE PREMISES-ROBBERY, SAFE BURGLARY-OTHER PROP	\$800,000	✓
OUTSIDE THE PREMISES	\$800,000	✓
COMPUTER FRAUD	\$800,000	✓
FUNDS TRANSFER FRAUD	\$800,000	✓
MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY	\$800,000	✓
IMPERSONATION FRAUD / SOCIAL ENGINEERING	\$100,000	✓
CONDITIONS INCLUDED [NOT ALL INCLUSIVE]		
FAITHFUL PERFORMANCE OF DUTY, 45 DAY NOTICE OF CANCELLATION/10 DAYS NON-PAYMENT, 60 DAY LOSS REPORT REQUIREMENT, NO MINIMUM PREMIUM EARNED		



General Liability / Law Enforcement Liability

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	GENERAL LIABILITY	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
LIMIT PER OCCURRENCE	\$2,000,000	✓
ANNUAL AGGREGATE	NOT APPLICABLE	✓
DEDUCTIBLES		
PER OCCURRENCE	NIL	✓
SUBLIMIT		
COMMUNICABLE DISEASE	\$200,000 PER CLAIMANT \$300,000 PER OCCURRENCE \$300,000 MEMBER AGGREGATE \$3,000,000 POOL AGGREGATE	✓

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	LAW ENFORCEMENT LIABILITY -EXCLUDED	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
LIMIT PER OCCURRENCE	\$2,000,000	✓
ANNUAL AGGREGATE	NOT APPLICABLE	✓
DEDUCTIBLES		
PER OCCURRENCE	NIL	✓

Association Aggregate of \$100,000,000 for All Liability Coverages



Professional Liability

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	PUBLIC OFFICIALS LIABILITY / EMPLOYMENT PRACTICES LIABILITY	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
LIMIT PER CLAIM	\$2,000,000	✓
ANNUAL AGGREGATE	\$6,000,000	✓
RETRO DATE:	10/01/1987	
DEDUCTIBLES		
PER OCCURRENCE	NIL	✓
COVERAGE INCLUDES		
EMPLOYEE BENEFIT LIABILITY	INCLUDED	✓
SUBLIMIT		
BERT HARRIS	\$300,000	✓
BERT HARRIS ANNUAL AGGREGATE	\$300,000	
BERT HARRIS RETRO DATE:	10/01/2015	✓
INVERSE CONDEMNATION	\$100,000	✓
INVERSE CONDEMNATION ANNUAL AGGREGATE	\$100,000	
INVERSE CONDEMNATION RETRO DATE:	10/01/2015	✓
NON-MONETARY DAMAGES	\$100,000	✓
NONE-MONETARY DAMAGES ANNUAL AGGREGATE	\$100,000	
NON-MONETARY DAMAGES RETRO DATE:	10/01/2015	✓
SEXUAL MISCONDUCT	EXCLUDED	✓
SEXUAL MISCONDUCT ANNUAL AGGREGATE	EXCLUDED	✓
SEXUAL MISCONDUCT RETRO DATE:	N/A	✓
COMMUNICABLE DISEASE	\$200,000 PER CLAIMANT \$300,000 PER OCCURRENCE \$300,000 MEMBER AGGREGATE \$3,000,000 POOL AGGREGATE	✓
ETHICS VIOLATIONS REIMBURSEMENT	\$5,000 PER COMMISSIONER \$15,000 PER MEMBER AGGREGATE \$500,000 POOL AGGREGATE	✓

Association Aggregate of \$100,000,000 for All Liability Coverages

The Annual Aggregate applies per Member for Employee Benefits, Employment Practices Liability & Public Officials Liability



Auto Liability

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING

AUTO LIABILITY		
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
COVERAGE FORM	OCCURRENCE	OCCURRENCE
LIABILITY COMBINED SINGLE LIMIT	\$2,000,000	✓
ANNUAL AGGREGATE	NOT APPLICABLE	✓
DEDUCTIBLES		
PER OCCURRENCE	NIL	✓
COVERAGE		
PERSONAL INJURY PROTECTION (PIP)	STATUTORY	✓
HIRED/BORROWED LIABILITY	INCLUDED	✓
NON-OWNED LIABILITY	INCLUDED	✓
MEDICAL PAYMENTS	EXCLUDED	✓
UNINSURED/UNDERINSURED MOTORIST	EXCLUDED	✓
PHYSICAL DAMAGE – COMPREHENSIVE	EXCLUDED	✓
PHYSICAL DAMAGE - COLLISION	EXCLUDED	✓
SUBLIMIT		
TAKE HOME VEHICLES	\$200,000 PER PERSON \$300,000 PER OCCURRENCE	INCLUDED

Association Aggregate of \$100,000,000 for All Liability Coverages



Excess Liability

EXCESS LIABILITY			
RENEWAL October 1, 2026 TO October 1, 2027			
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA		
COVERAGES INCLUDED			
AUTO LIABILITY	EMPLOYEE BENEFITS LIABILITY	EMPLOYMENT PRACTICES LIABILITY	
GENERAL LIABILITY	LAW ENFORCEMENT LIABILITY	PUBLIC OFFICIALS LIABILITY	
EXCLUSIONS [INCLUDING BUT NOT LIMITED TO]			
ABUSE OR MOLESTATION	EMPLOYERS' LIABILITY/WORKERS' COMPENSATION	POLLUTION LIABILITY	
AIRPORT LIABILITY	FAILURE TO SUPPLY – UTILITIES	SILICA OR DUST	
ASBESTOS	FUNGI OR BACTERIA	WAR	
AUTOMOBILE FIRST PARTY COVERAGE	NURSING HOME	WHARFINGERS' LIABILITY	
DAMS, LEVEES, DIKES OR RESERVOIRS	PROPERTY DAMAGE – REAL &/OR PERSONAL PROPERTY		
EXCESS LIMITS			
LINE OF COVERAGE	LIMIT	EXCESS OF LIMITS	COVERAGE TRIGGER
AUTO LIABILITY	\$3,000,000	\$2,000,000	PER ACCIDENT
EMPLOYEE BENEFIT LIABILITY	\$3,000,000	\$2,000,000	PER CLAIM
EMPLOYMENT PRACTICES LIABILITY	\$3,000,000	\$2,000,000	PER CLAIM
GENERAL LIABILITY	\$3,000,000	\$2,000,000	PER OCCURRENCE
LAW ENFORCEMENT LIABILITY	\$3,000,000	\$2,000,000	PER OCCURRENCE
MISCELLANEOUS PROFESSIONAL	\$3,000,000	\$2,000,000	PER CLAIM
TERMS			
THE ANNUAL AGGREGATE IS INCREASED TO \$9,000,000 AND APPLIES PER MEMBER FOR EMPLOYEE BENEFITS, EMPLOYMENT PRACTICES LIABILITY & PUBLIC OFFICIALS LIABILITY. RETRO DATES FOR THE EXCESS LIABILITY LIMITS MAY VARY FROM THE UNDERLYING COVERAGE. PLEASE REFER TO YOUR DECLARATION PAGES FOR ANY APPLICABLE RETRO DATES.			

Association Aggregate of \$100,000,000 for All Liability Coverages



Workers' Compensation

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	WORKERS' COMPENSATION	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	PUBLIC RISK MANAGEMENT OF FLORIDA	PUBLIC RISK MANAGEMENT OF FLORIDA
DEDUCTIBLE		
PART A: WORKERS' COMPENSATION	NIL	✓
PART B: EMPLOYERS' LIABILITY	NIL	✓
LIMIT		
PART A: WORKERS' COMPENSATION		
- MEDICAL	STATUTORY	✓
- DISABILITY		
- DEATH		
PART B: EMPLOYERS' LIABILITY		
- EACH ACCIDENT	\$2,000,000	✓
- EACH EMPLOYEE FOR DISEASE	\$2,000,000	
TERMS & CONDITIONS [NOT ALL INCLUSIVE]		
BROAD FORM ALL STATES	INCLUDED	✓
MARITIME COVERAGE ENDORSEMENT	INCLUDED	✓
VOLUNTARY COMPENSATION ENDORSEMENT	INCLUDED	✓
ANNUAL POLICY AUDIT		
COMPOSITE RATE	0.0517154	0.00326187

Please note the Workers' Compensation period will be audited per the Composite Rate shown above per dollar of payroll on the Total Workers' Compensation premium, before any participation credits



PAYROLL			
CLASS CODE	DESCRIPTION	2025-2026 ESTIMATED PAYROLL	2026-2027 ESTIMATED PAYROLL
5509	STREET OR ROAD PAVING	\$414,540	\$429,049
7520	WATERWORKS OPERATION & DRIVERS	\$387,322	\$400,878
7580	SEWAGE DISPOSAL PLANT OPERATION & DRIVERS	\$56,781	\$58,768
7704	FIREFIGHTERS & DRIVERS	\$1,068,688	\$1,106,092
8720	INSPECTION OF RISK FOR INSURANCE OR VALUATION PURPOSES	\$172,171	\$178,197
8810	CLERICAL OFFICE EMPLOYEES	\$967,891	\$1,001,767
8831	HOSPITAL - VETERINARY & DRIVERS	\$265,117	\$274,396
9102	PARK NOC - ALL EMPLOYEES & DRIVERS	\$53,430	\$55,300
9410	MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC	\$51,425	\$53,225
TOTAL PAYROLL		\$3,437,365	\$3,557,672
			3.50%



Cyber Liability

✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	CYBER LIABILITY	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
CARRIER	GREAT AMERICAN	GREAT AMERICAN
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETRO DATE:	10/01/2016	10/01/2016
DEDUCTIBLES		
PER CLAIM	\$10,000	✓
LIMITS		
LIMIT OF LIABILITY	\$1,000,000	✓
ANNUAL AGGREGATE	\$1,000,000	✓
POOL AGGREGATE	\$10,000,000	✓
COVERAGE [INCLUDING BUT NOT LIMITED TO]		
BUSINESS INCOME/EXTRA EXPENSE	INCLUDED	✓
CYBER EXTORTION THREATS	INCLUDED	✓
MEDIA LIABILITY	INCLUDED	✓
PUBLIC RELATIONS EXPENSE	INCLUDED	✓
REPLACEMENT/RESTORATION OF ELECTRONIC DATA	INCLUDED	✓
SECURITY BREACH EXPENSE	INCLUDED	✓
SECURITY BREACH LIABILITY [INCLUDES REGULATORY FINES/PENALTIES AND PCI FINES]	INCLUDED	✓



Pollution & Remediation Liability

	POLLUTION & REMEDIATION LIABILITY	
	EXPIRING October 1, 2025 TO October 1, 2026	RENEWAL October 1, 2026 TO October 1, 2027
✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING		
CARRIER	INDIAN HARBOR INSURANCE CO.	INDIAN HARBOR INSURANCE CO.
COVERAGE FORM	CLAIMS MADE	CLAIMS MADE
RETRO DATE:	10/01/1998	10/01/1998
DEDUCTIBLES		
PER CLAIM	\$25,000	✓
LIMITS		
LIMIT OF LIABILITY EACH POLLUTION CONDITION	\$1,000,000	✓
ANNUAL AGGREGATE	\$2,000,000	✓
SUBLIMITS		
EMERGENCY REMEDIATION EXPENSE	\$250,000	✓
EMERGENCY REMEDIATION EXPENSE AGGREGATE	\$1,000,000	✓
COVERAGE [INCLUDING BUT NOT LIMITED TO]		
CONTINGENT TRANSPORTATION COVERAGE	INCLUDED	✓
LEGAL DEFENSE EXPENSE	INCLUDED	✓
ON PREMISES & OFF PREMISES REMEDIATION LEGAL LIABILITY	INCLUDED	✓
POLLUTION LEGAL LIABILITY	INCLUDED	✓
STORAGE TANKS	INCLUDED	✓



Exposure Change - Recap

EXPOSURE CHANGE – RECAP			
EXPOSURE	2025 – 2026	2026 – 2027	% CHANGE
PROPERTY TIV	\$42,966,242	\$54,958,881	27.91%
TOTAL PAYROLL	\$3,437,365	\$3,557,672	3.50%



Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to World Risk Management by you. This proposal does not reflect any independent study or investigation by World Risk Management or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. World Risk Management will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.



Request to Bind Coverage

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

PREMIUM BREAKDOWN				
LINE OF COVERAGE	2025 – 2026	2026 – 2027	% CHANGE	BIND COVERAGE FOR
PROPERTY & CRIME	\$292,608	\$227,503		☐
EQUIPMENT BREAKDOWN	\$2,806	\$2,775		☐
LIABILITY (GL/LEL/AL/E&O/EXCESS LIABILITY)	\$179,859	\$125,178		☐
WORKERS' COMPENSATION	\$177,765	\$116,047		☐
PREFERRED MEMBER PARTICIPATION CREDIT	-\$11,582	-\$6,918		☐
GRAND TOTAL	\$641,456	\$464,584	-27.57%	

OPTIONAL / ANCILLARY COVERAGES	UNLESS INDICATED AS INCLUDED, THE COST OF COVERAGES REFERENCED BELOW ARE IN ADDITION TO, AND NOT A PART OF THE GRAND TOTAL ABOVE.			
CYBER LIABILITY	INCLUDED	INCLUDED		☐
POLLUTION LIABILITY	\$9,085	TO BE DETERMINED		☐
NAMED WINDSTORM DEDUCTIBLE BUY DOWN TO 3%	NOT APPLICABLE	\$57,133		☐

Payment Plan: PRM allows their members to pay their total costs in four (4) quarterly installments. The first installment is due at the inception and is equal to 25% of all costs. The remaining costs will be paid over the next three (3) quarters.

This warrants that you have no knowledge of any claim or incident that may result in a claim that has not been reported to the insurance carrier.

It is understood and agreed that referenced proposal provides only a summary of the insurance program options offered. The actual policies will contain the complete terms, conditions, deductibles, exclusions, etcetera. Please review policy language for a full understanding of purchased program.

Signature of Authorized Representative

Printed Name of Authorized Representative

Title of Authorized Representative

Dated

THIS PROPOSAL IS VALID UNTIL JULY 17, 2026



Two Year Coverage Agreement

PRM is offering a Two-Year Coverage Agreement option, with rates, not premiums, guaranteed to remain the same for the 10/1/2027 to 10/1/2028 Coverage Period [Coverage Periods (i) 10/1/2026 12:01am to 10/1/2027 12:01am (ii) 10/1/2027 12:01am to 10/1/2028 12:01am].

This Two-Year agreement does not constitute a bar on the ability of a PRM member to withdraw from the PRM Pool.

This Two-Year Agreement is subject to the following, for Liability, Property & Workers' Compensation:

LIABILITY

1. A terrorist event or some other disaster that would cause PRM to become un-insurable/re-insurable or if said event severely crippled the world capacity making insurance/reinsurance unaffordable, substantial increase in cost or unavailable.
2. 30% incurred loss ratio for the renewal period of October 1, 2024 to October 1, 2027. Loss ratio will be evaluated using losses valued as of June 30, 2027.
3. PRM incurred loss ratio = paid losses and claim reserves divided by annual liability premium.
4. If members loss ratio is breached, PRM reserves the right to re-underwrite.
5. This does not negate the need to provide updated exposure information via the PRM Renewal Application. **Rates remain the same, but premiums will vary based on exposure information.**
6. All lines of Coverage (Liability (AL, GL & E&O), Property & WC) must be purchased to bind the 2-year Coverage Agreement.
7. Premiums are subject to change based on increases/decreases in payroll.

PROPERTY (INCLUDING B&M AND PRIMARY CRIME)

1. A terrorist event or some other disaster that would cause PRM to become un-insurable/re-insurable or if said event severely crippled the world capacity making insurance/reinsurance unaffordable, substantial increase in cost or unavailable.
2. If PRM's Property renewal rate at June 1, 2027 increases by more than 12.5% PRM reserves the right to re-underwrite.
3. 30% incurred loss ratio for the renewal period of October 1, 2024 to October 1, 2027. Loss ratio will be evaluated using losses valued as of June 30, 2027.
4. PRM incurred loss ratio = paid losses and claim reserves divided by annual Property premium.
5. If members loss ratio is breached, PRM reserves the right to re-underwrite.
6. This does not negate the need to provide updated exposure information via the PRM Renewal Application. **Rates remain the same, but premiums will vary based on exposure information.**
7. All lines of Coverage (Liability (AL, GL & E&O), Property & WC) must be purchased to bind the 2-year Coverage Agreement.
8. Premiums are subject to change based on increases/decreases in TIV.
9. Two Year Agreement applies to both Wind and Ex-wind rates.

WORKERS' COMPENSATION

1. A terrorist event or some other disaster that would cause PRM to become un-insurable/re-insurable or if said event severely crippled the world capacity making insurance/reinsurance unaffordable, substantial increase in cost or unavailable.

