

February 13, 2026

City of LaBelle
481 W Hickpochee Av
LaBelle FL 33935

To Whom It May Concern:

Project: 2026 Utility LOC

Amount: \$20,000,000

Term & Interest Rate: Option 1: 3.90% 36 months fixed
Option 2: 4.10% 48 months fixed
Option 3: 4.00% 36 month variable (3.375%floor/4.625%ceiling)
Option 4: 4.00% 48 month variable (3.375% floor/4.75% ceiling)

Variable Rate Details: The interest rate for the variable options (Options 3 and 4) is tied to the Prime Rate – **2.75%** and adjusts daily according to changes in the published Prime Rate. The applicable rate will not fall below the stated floor or exceed the ceiling for each respective option.

<https://www.wsj.com/market-data/bonds/moneyrates>

Payments: Monthly Interest with Principal at Maturity

Prepayment Penalty: None

Unutilized Fee: None

Rate Expiration: March 30th, 2026

Bank Fee: \$2,000.00

Attorney Fee: \$5,000.00

Let me know if you have any questions or need additional information.



Tuesday R. Tritt
Sr. Vice President & Sr. Lender