



## PROPOSAL PRICING & BINDING AUTHORITY

AFTER CAREFUL CONSIDERATION OF THE REFERENCED PROPOSAL, WE ACCEPT YOUR INSURANCE PROGRAM AS  
INDICATED WITH AN "X" BELOW:

PROPERTY & CASUALTY COVERAGES INCLUDING REPLACEMENT COST ON SPECIFIED VEHICLES	PREMIUM BREAKDOWN			BIND	
	2023 – 2024	2024 – 2025	% CHANGE	YES	NO
PRM PROPERTY & CRIME	\$282,009	\$267,644			
PRM EQUIPMENT BREAKDOWN	\$2,556	\$2,680			
PRM GL/LEL/AL/E&O/EXCESS LIABILITY	\$145,561	\$141,697			
PRM WORKERS' COMPENSATION	\$124,425	\$121,122			
PREFERRED MEMBER PARTICIPATION CREDIT	-\$8,318	-\$9,456			
GRAND TOTAL	\$546,232	\$523,687	-4.13%		
OPTIONAL/ANCILLARY COVERAGES					
CYBER LIABILITY	INCLUDED	INCLUDED			
POLLUTION LIABILITY	\$8,097	\$8,259			
AVIATION LIABILITY	N/A	N/A			

**PAYMENT PLAN:** PRM ALLOWS THEIR MEMBERS TO PAY THEIR TOTAL COSTS IN FOUR (4) QUARTERLY INSTALLMENTS. THE FIRST INSTALLMENT IS DUE AT INCEPTION AND IS EQUAL TO 25% OF ALL COSTS. THE REMAINING COSTS WILL BE PAID OVER THE NEXT THREE (3) QUARTERS.

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Member Name

**SIGNED BINDING AUTHORITY TO BE RETURNED BY 09/15/2024**

**THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PROPRIETARY IN NATURE - NOT FOR PUBLIC RECORD.**