

# Forrey Park



**Total Construction Costs to date = \$ 2,957,378.90**

## Construction Cost Examples

- New irrigation for all three fields, along with new main line
- Irrigation cost \$25,000.00
- These 3 fields have been rebuilt from scratch starting in January 2024
- Cost of clay \$42,000.00
- Cost of fill dirt to raise SR. field \$18,600.90
- Total costs \$85,600.90



# Sr. Field Before & After

• January 2024



• June 2024



# Before & After

Majors and Softball  
January 2024



Majors Field June 2024



Softball Field June 2024



**2 Baseball Fields left to complete after concession stand is done,**

**Estimated cost \$120,000 - \$130,000**

- New pump station along with new wiring for all wells and electrical panels
- Electric cost \$6,400.00

## Pump Station



# Recharge Wells

- Well pumps costs \$16,000.00

Pump 1



Pump 2



Pump 3





## Field Clay Storage

- Storage Bin for clay and conditioner
- Cost of bin blocks \$8,420.00
- Cost of concrete and grading \$5,100.00
- Total cost \$13,520.00

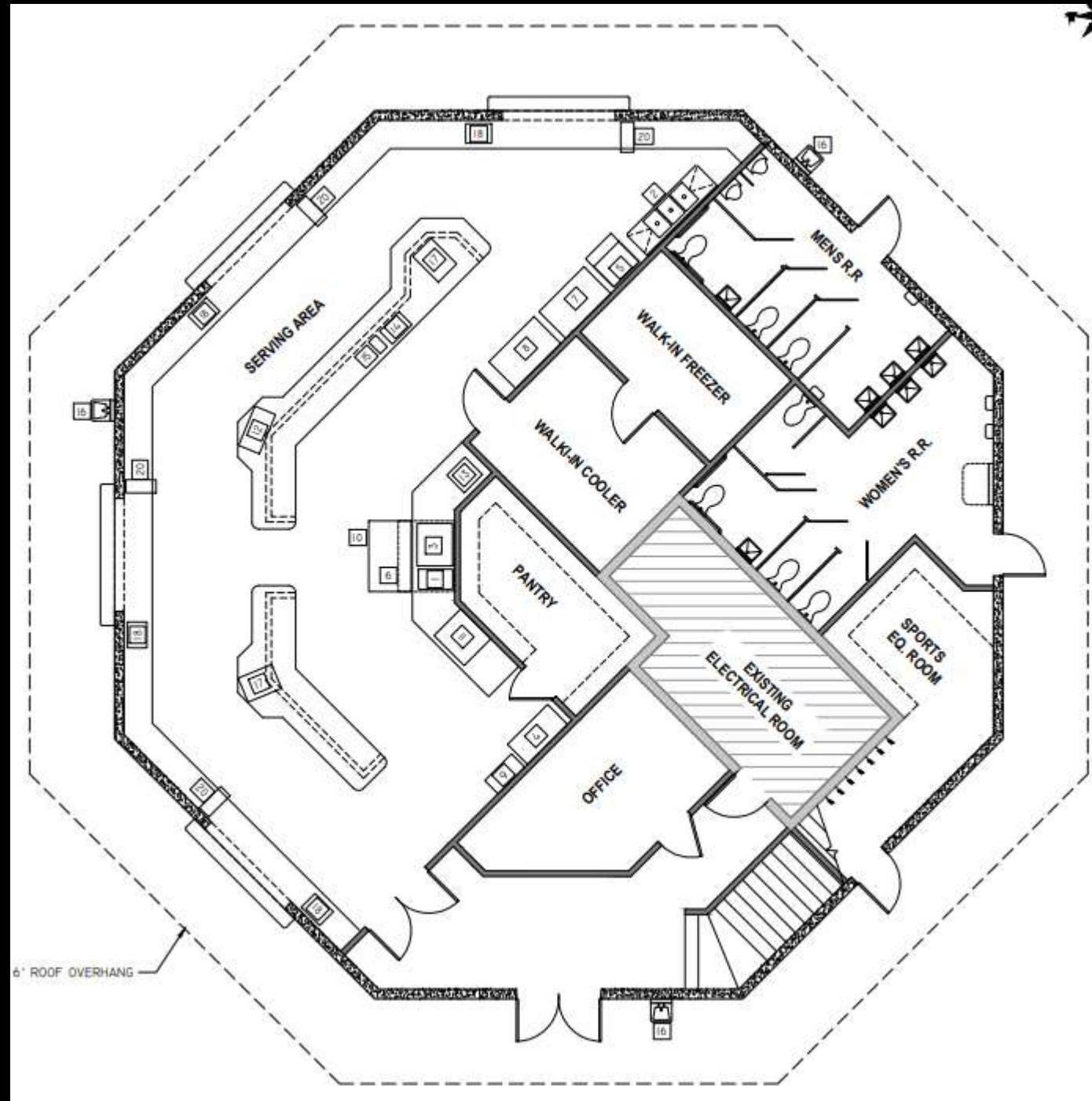


- **Future home of the Concession stand**



# Concession Design

- Sq footage equals roughly 3,264 sq. ft.
- Estimates are \$320- \$575 a sq ft
- Designs to accommodate a second floor in the future
- Building will be bided out



## Possible future home of Recreation Center/ Hurricane Shelter



- Possible Grant Funding
- Includes actual building, full kitchen, restrooms and storage.

## Future Amenities



## Outdoor Theater

- Future Home for the outdoor theater
- Includes artificial turf/ or fill dirt (150' x 150') and 15' to 20' movie screen
- Estimated cost \$210,656.25

- **Future home of Pickle Ball/ Tennis Court**
- **Basketball Court**
- **Estimated cost \$522,920.00**  
**(includes 6 tennis & pickleball & 4 basketball courts)**

## **Pickleball/ Tennis & Basketball court**





**Future home of the Horse shoe and  
Cornhole covered pavilion**

- Estimated cost \$43,000.00
- Size 50' x 60'x 12' high

# In Addition misc. amenities

- Picnic Tables
- Gazebos
- Grills
- Beach volleyball



# 2023-2024 Forrey Budget

	Account Number	Actual 2022-2023	Adjusted 2023-2024	NOTES
Supplemental @25 Collection	004-0016-338.30-00	\$ 130,000	\$ 149,186	
City of LaBelle Donation		\$ 43,000	\$ 43,724	
Cash Balance Forward	004-0000-301.20-00	\$ 884,891	\$ 794,846	
<b>Total Revenue</b>		<b>\$ 1,057,891</b>	<b>\$ 987,756</b>	
Salaries	004-4002-572.12-00	\$ 56,000	\$ 70,000	
FICA Taxes	004-4002-572.21-00	\$ 4,284	\$ 5,356	
Retirement Contributions	004-4002-572.22-00	\$ 6,166	\$ 9,466	
Life & Health Contributions	004-4002-572.23-00	\$ 12,000	\$ 12,722	
Professional Services	004-4002-572-3100	\$ 30,000	\$ 30,000	
Auditing & Accounting	004-4002-572-3200	\$ 2,500	\$ 2,500	
Contractual Services	004-4002-572.34-00	\$ 63,000	\$ 63,000	
Communications	004-4002-572-4100	\$ 4,000	\$ 4,000	
Fuel	004-4002-572.52-02	\$ 5,000	\$ 5,000	
Utility Services	004-4002-572.43-00	\$ 10,000	\$ 10,000	
Repairs & Maintenance	004-4002-572.46-00	\$ 2,000	\$ 2,000	
Office Supplies	004-4002-572-5100	\$ 1,000		
Janitorial Supplies	004-4002-572.51-20	\$ 1,000	\$ 250	
Operating Supplies	004-4002-572.52-00	\$ 6,000	\$ 6,500	
Principal	004-4002-572.71-00	\$ 66,000	\$ 66,000	LOAN
Interest	004-4002-572.72-00	\$ 39,000	\$ 39,000	LOAN
<b>Total Operating Expenditure</b>		<b>\$ 307,950</b>	<b>\$ 325,794</b>	
Machinery & Equipment	004-4002-572.64-00	\$ 10,000	\$ 11,962	
Buildings	004-4002-572.62-00			
Improv Other Than Buildings	004-4002-572.63-01			
<b>Capital Outlay</b>		<b>\$ 10,000</b>	<b>\$ 11,962</b>	
Contingencies	004-4002-572.99-01	\$ 739,941	\$ 650,000	
<b>Total Reserves</b>		<b>\$ 739,941</b>	<b>\$ 650,000</b>	
<b>Total Expenditures</b>		<b>\$ 1,057,891</b>	<b>\$ 987,756</b>	

# Forrey Park Loan \$1,400,000.

- Payment amounts
- Principal account \$66,000
- Interest account \$39,000
- Total \$105,000 / year to end in November 2037

## Issuer

Name of Governmental Unit:  
Hendry-LaBelle Recreation Board

Mailing Address of Governmental Unit or its Manager:  
310 West Cowboy Way

Address 2:  
(blank)

City: LaBelle State: FL Zip Code: 33935

Counties in which governmental unit has jurisdiction:  
Hendry

Type of Issuer:  
Other

Other Issuer Type:  
F.S. 163.01, 125 and 166

Is the Issuer a Community Development District?  
No

## Bond Information

### Bond Issue Detail(s):

Name of Bond Issue	Amount Issued	Interest Calculation	Yield
Improvements at LaBelle Recreation Park - Forrey Drive	1,400,000.00	True Interest Cost Rate	2.75

Amount Authorized:  
1,400,000.00

LaBelle Regional Sport Complex

Dated Date:  
11/19/2019

Sale Date:  
11/19/2019

Delivery Date:  
11/19/2019

Legal Authority For Issuance:  
Other

Other Legal Authority for Issuance:  
F.S. 163.01, 125 and 166

Type Of Issue:  
Bank Loan/Line of Credit

Is this a Private Activity Bond?  
No

Specific Revenue(s) Plledged:  
Primary: Special Assessment  
Secondary: Special Assessment

Purpose(s) of the Issue:  
Primary: Recreational Facilities  
Secondary: Recreational Facilities

Loan payment  
105,000.00  
Until November  
2037

Director



Thank you from our Staff.  
Any Questions?

Assistant Director

Office Manager

Grounds Keepers

Grounds Keepers

