

CITY OF LABELLE, FL

STATEMENT OF ACTIVITIES - DRAFT As of 10.16.2024

FYE 09.30.2024

**GOVERNMENT-WIDE SUMMARY**

	Prior Rev/Expd	Anticipated/Budgeted	YTD Rev/Expd	Balance/Excess/Deficit
<b>GENERAL</b>				
REVENUE	6,849,300	6,363,885	7,045,871	681,986
EXPENDITURES	(5,782,415)	(6,396,951)	(5,642,543)	754,408
RESERVES	-	(772,988)	(137,748)	635,240
<b>CHANGE IN FUND BALANCE</b>	<b>1,066,885</b>	<b>(806,054)</b>	<b>1,265,580</b>	<b>2,071,634</b>
<b>UTILITY FUNDS</b>				
REVENUE	7,805,715	28,432,397	5,239,779	(23,192,618)
EXPENDITURES	(8,718,996)	(27,288,975)	(7,246,245)	20,042,730
RESERVES	-	(53,386)	-	53,386
<b>CHANGE IN FUND BALANCE</b>	<b>(913,281)</b>	<b>1,090,036</b>	<b>(2,006,466)</b>	<b>(3,096,501)</b>
<b>GOVERNMENT WIDE</b>	<b>153,604</b>	<b>283,981</b>	<b>(740,886)</b>	<b>(1,024,867)</b>

**GENERAL FUND DETAIL**

	Prior Rev/Expd	Anticipated/Budgeted	YTD Rev/Expd	Balance/Excess/Deficit
<b>REVENUE</b>				
Property Tax	4,218,204	4,491,958	4,616,294	124,336
Intergovt Rev	1,693,246	1,546,568	1,384,192	(162,376)
Intergovt Rev - Grants	409,192	-	49,209	49,209
Svc charges	80,538	5,000	99,959	94,959
Licenses/Permits	284,044	253,859	272,988	19,129
Fines & Penalties	51,355	41,500	52,674	11,174
Misc	42,688	-	52,471	52,471
Contributions	201	-	11,717	11,717
Settlements	288	-	-	-
Loan proceeds	-	-	387,765	387,765
Investment Inc	25,878	25,000	102,951	77,951
Deposits	43,665	-	15,650	15,650
<b>TOTAL REVENUE</b>	<b>6,849,300</b>	<b>6,363,885</b>	<b>7,045,871</b>	<b>681,986</b>
<b>EXPENDITURES</b>				
Personnel	(2,962,717)	(3,265,553)	(2,774,204)	491,349
Prof & Contract Svcs	(963,860)	(963,800)	(863,326)	100,474
Insurance	(186,875)	(214,204)	(204,413)	9,791
Repairs & Maint	(228,673)	(497,119)	(172,501)	324,618
Supplies	(254,944)	(159,250)	(192,208)	(32,958)
Fuel & Utilities	(387,515)	(369,114)	(350,670)	18,444
Other	(181,053)	(95,787)	(68,384)	27,403
Donations	(269,139)	(290,035)	(296,515)	(6,480)
Capital Outlay	(265,409)	(531,444)	(649,070)	(117,626)
Debt service	(82,232)	(8,145)	(71,252)	(63,107)
Allowances	-	(2,500)	-	2,500
<b>TOTAL EXPENDITURES</b>	<b>(5,782,415)</b>	<b>(6,396,951)</b>	<b>(5,642,543)</b>	<b>754,408</b>
<b>RESERVES</b>				
Reserves	-	(172,988)	-	172,988
Street Paving	-	(600,000)	(137,748)	462,252
<b>TOTAL RESERVES</b>	<b>-</b>	<b>(772,988)</b>	<b>(137,748)</b>	<b>635,240</b>
<b>CHANGE IN FUND BALANCE, GEN</b>	<b>1,066,885</b>	<b>(806,054)</b>	<b>1,265,580</b>	<b>2,071,634</b>

<b>GENERAL FUND DEPT EXPENDITURES</b>	<b>Prior Rev/Expd</b>	<b>Anticipated/Budgeted</b>	<b>YTD Rev/Expd</b>	<b>Balance/Excess/Deficit</b>
<b>EXPENDITURES</b>				
511: Commission	273,166	392,285	283,559	108,726
512: Executive	358,999	377,368	338,264	39,104
513: Finance	340,067	505,224	364,548	140,676
514: Building	457,496	-	-	-
519: General Govt	85,217	-	-	-
521: Law Enf	443,504	443,500	443,255	245
522: Fire	1,025,056	1,114,627	1,537,312	(422,685)
524: Code Enf/Planning	413,354	672,766	594,347	78,419
525: RESERVE/Contingency	148,330	531,840	-	531,840
539: Physical Equip	16,092	-	11,125	(11,125)
541: Donations	75,751	90,000	91,151	(1,151)
541: Transportation	1,465,863	1,272,349	1,292,086	(19,737)
549: Transportation	500	-	-	-
562: Animal Control	309,115	429,494	288,077	141,417
572: Parks & Rec	266,301	459,213	337,751	121,462
574: Spec Events	33,745	40,140	48,396	(8,255)
575: Parks & Rec	69,861	8,145	7,672	473
580: Grants	-	60,000	5,000	55,000
<b>TOTAL EXPENDITURES</b>	<b>5,782,415</b>	<b>7,169,939</b>	<b>5,780,291</b>	<b>1,389,649</b>
<b>RESERVES</b>				
513: Finance	-	172,988	-	172,988
541: Transportation	-	600,000	137,748	462,252
<b>TOTAL RESERVES</b>	<b>-</b>	<b>772,988</b>	<b>137,748</b>	<b>635,240</b>
<b>GRAND TOTAL - EXPENDITURES</b>	<b>5,782,415</b>	<b>7,942,927</b>	<b>5,918,039</b>	<b>2,024,889</b>

**UTILITY FUNDS SUMMARY**

## REVENUE

Intergovt Rev - Grants	2,770,610	21,655,842	-	(21,655,842)
Svc charges	4,986,152	5,572,242	5,187,750	(384,492)
Fines & Penalties	2,310	-	3,528	3,528
Misc.	22	106,013	14	(105,999)
Investment Inc	18,229	4,250	16,393	12,143
Deposits	28,391	-	32,095	32,095
Debt Proceeds	-	1,094,050	-	(1,094,050)

<b>TOTAL REVENUE</b>	<b>7,805,715</b>	<b>28,432,397</b>	<b>5,239,779</b>	<b>(23,192,618)</b>
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## EXPENDITURES

Personnel	(377,832)	(741,182)	(711,252)	29,930
Prof & Contract Svcs	(3,956,400)	(3,504,229)	(2,911,576)	592,653
Insurance	(181,100)	(220,541)	(208,828)	11,713
Repairs & Maint	(214,071)	(76,164)	(99,772)	(23,608)
Supplies	(46,363)	(66,000)	(153,319)	(87,319)
Fuel & Utilities	(321,960)	(250,300)	(326,071)	(75,771)
Other	(21,246)	-	(1,714)	(1,714)
Capital Outlay	(3,195,619)	(21,655,559)	(2,770,890)	18,884,669
Debt service	(404,403)	(775,000)	(62,821)	712,179

<b>TOTAL EXPENDITURES</b>	<b>(8,718,996)</b>	<b>(27,288,975)</b>	<b>(7,246,245)</b>	<b>20,042,730</b>
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<b>RESERVES</b>	<b>-</b>	<b>(53,386)</b>	<b>-</b>	<b>53,386</b>
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<b>CHANGE IN FUND BALANCE</b>	<b>(913,281)</b>	<b>1,090,036</b>	<b>(2,006,466)</b>	<b>(3,096,501)</b>
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**UTILITY FUND DETAIL****UTILITY FUNDS**

	<b>Prior Rev/Expd</b>	<b>Anticipated/Budgeted</b>	<b>YTD Rev/Expd</b>	<b>Balance/Excess/Deficit</b>
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**WATER FUND**

## REVENUE

Intergovt Rev - Grants	125,207	-	-	-
Svc charges	2,533,403	2,942,230	2,749,116	(193,114)
Fines & Penalties	2,310	-	3,528	3,528
Misc	22	56,013	14	(55,999)
Investment Inc	12,374	2,500	12,960	10,460
Deposits	28,391	-	32,095	32,095
Debt Proceeds	-	1,094,050	-	(1,094,050)

<b>TOTAL REVENUE</b>	<b>2,701,707</b>	<b>4,094,793</b>	<b>2,797,713</b>	<b>(1,297,080)</b>
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## EXPENDITURES

Personnel	(252,534)	(504,079)	(488,161)	15,918
Prof & Contract Svcs	(1,550,152)	(1,295,114)	(884,285)	410,829
Insurance	(130,632)	(174,900)	(164,633)	10,267
Repairs & Maint	(120,764)	(26,164)	(60,653)	(34,488)
Supplies	(37,513)	(54,000)	(98,794)	(44,794)
Fuel & Utilities	(191,437)	(175,300)	(202,757)	(27,457)
Other	(417)	-	(1,486)	(1,486)
Capital Outlay	(707,983)	-	(551,608)	(551,608)
Debt service	(323,682)	(775,000)	(811)	774,189

<b>TOTAL EXPENDITURES</b>	<b>(3,315,114)</b>	<b>(3,004,557)</b>	<b>(2,453,189)</b>	<b>551,368</b>
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<b>CHANGE IN NET POSITION, WATER</b>	<b>(613,407)</b>	<b>1,090,236</b>	<b>344,524</b>	<b>(745,712)</b>
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**SEWER FUND**

## REVENUE

Intergovt Rev - Grants	2,645,403	21,655,842	-	(21,655,842)
Svc charges	1,109,221	1,566,287	1,283,201	(283,086)
Misc	-	50,000	-	(50,000)
Investment Inc	5,550	1,750	3,432	1,682
<b>TOTAL REVENUE</b>	<b>3,760,174</b>	<b>23,273,879</b>	<b>1,286,633</b>	<b>(21,987,246)</b>

## EXPENDITURE

Personnel	(125,298)	(237,103)	(223,091)	14,012
Prof & Contract Svcs	(1,078,661)	(1,198,576)	(937,040)	261,536
Insurance	(50,468)	(45,641)	(44,195)	1,446
Repairs & Maint	(93,307)	(50,000)	(39,120)	10,880
Supplies	(8,850)	(12,000)	(54,525)	(42,525)
Fuel & Utilities	(130,523)	(75,000)	(123,315)	(48,315)
Other	(20,829)	-	(228)	(228)
Capital Outlay	(2,487,636)	(21,655,559)	(2,219,282)	19,436,277
Debt service	(80,721)	-	(62,010)	(62,010)
<b>TOTAL EXPENDITURES</b>	<b>(4,076,295)</b>	<b>(23,273,879)</b>	<b>(3,702,805)</b>	<b>19,571,074</b>

**CHANGE IN NET POSITION, SEWER** **(316,121)** **-** **(2,416,172)** **(2,416,172)**

**SANITATION FUND**

## REVENUE

Svc charges	1,343,529	1,063,725	1,155,433	91,708
Investment Inc	304	-	-	-
<b>TOTAL REVENUE</b>	<b>1,343,833</b>	<b>1,063,725</b>	<b>1,155,433</b>	<b>91,708</b>

## EXPENDITURES

Prof & Contract Svcs	(1,327,587)	(1,010,539)	(1,090,251)	(79,712)
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## RESERVES

	-	(53,386)	-	53,386
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**CHANGE IN NET POSITION, SANITATION** **16,246** **(200)** **65,182** **65,382**

**CHANGE IN NET POSITION, UTILITIES** **(913,281)** **1,090,036** **(2,006,466)** **(3,096,501)**