

Statement of Financial Position - 01/01 - 05/30/25
LABELLE DOWNTOWN REVITALIZATION CORPORATION
As of May 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1010 SYN - Checking	108,296.96
1015 QuickBooks Checking Account	970.10
1030 Petty cash	
Total for Bank Accounts	\$109,267.06
Accounts Receivable	
Other Current Assets	
1004 Uncategorized Asset	
1005 Undeposited Funds	4,910.00
Total for Other Current Assets	\$4,910.00
Total for Current Assets	\$114,177.06
Fixed Assets	
1000 Assets	0
1001 Equipment & Fixtures	2,589.00
Total for 1000 Assets	\$2,589.00
1002 Accumulated Depreciation	-1,449.00
Total for Fixed Assets	\$1,140.00
Other Assets	
1006 Exchange	
Total for Other Assets	0
Total for Assets	\$115,317.06
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
1020 Credit Card	1,143.13
Total for Credit Cards	\$1,143.13
Other Current Liabilities	
Total for Current Liabilities	\$1,143.13
Long-term Liabilities	
Total for Liabilities	\$1,143.13
Equity	
3100 Unrestricted Funds	89,967.65
Net Income	24,206.28
3000 Opening Bal Equity	
Total for Equity	\$114,173.93
Total for Liabilities and Equity	\$115,317.06

Statement of Activity

LABELLE DOWNTOWN REVITALIZATION CORPORATION

January 1-May 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4100 Donations & Contributions	15,773.00
4200 Grants	0
4210 Advertising Grant	5,000.00
Total for 4200 Grants	\$5,000.00
4300 Event Income	0
4310 Vendor Fee	2,218.72
4315 Food Truck Fees	254.96
4319 Smoke Under the Oak Fees	1,800.00
4330 Concessions Sales	0
4331 Alcohol Income	6,832.00
4332 Rib Sales	27,045.14
Total for 4330 Concessions Sales	\$33,877.14
4360 Event Sponsorships	0
4361 Corporate Sponsor	6,800.00
Total for 4360 Event Sponsorships	\$6,800.00
Total for 4300 Event Income	\$44,950.82
4530 Sales of Merchandise	0
4531 T-Shirt Sales	633.51
Total for 4530 Sales of Merchandise	\$633.51
Sales Tax	-2,128.72
Total for Income	\$64,228.61
Cost of Goods Sold	
Gross Profit	\$64,228.61
Expenses	
5100 Administrative Expenses	0
5110 Payroll	7,604.66
5115 Payroll Taxes	1,065.61
5120 Accounting/Bookkeeping	57.76
5125 Dues & Subscriptions	1,004.16
5130 Office Supplies	128.96
5140 Insurance	598.93
5150 Bank Fees & Processing	77.03
5160 Utilities	821.91
5180 Printing	28.51
Total for 5100 Administrative Expenses	\$11,387.53
5200 Program & Event Expenses	0
5210 Event Supplies	596.33
5215 Event Rentals & Permits	3,624.90
5240 Shirts and Merch Printing	-370.00

Statement of Activity

LABELLE DOWNTOWN REVITALIZATION CORPORATION

January 1-May 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
5245 Concession Expenses	0
5246 Alcohol	2,030.88
5247 Ribs	13,384.39
Total for 5245 Concession Expenses	\$15,415.27
5250 Marketing & Promotion	0
5251 Advertising	3,676.13
Total for 5250 Marketing & Promotion	\$3,676.13
5300 Fundraising Expenses	0
5301 Cash Prizes	3,000.00
5303 Meals and Entertainment	150.00
Total for 5300 Fundraising Expenses	\$3,150.00
Total for 5200 Program & Event Expenses	\$26,092.63
5400 Board & Committee	0
5410 Board Retreats & Training	0
5411 Travel Expenses	\$292.42
5412 Fuel	329.64
5413 Travel Meals	53.37
Total for 5411 Travel Expenses	\$675.43
5415 Training Fees	75.00
Total for 5410 Board Retreats & Training	\$750.43
Total for 5400 Board & Committee	\$750.43
5500 Professional Services	1,791.74
Total for Expenses	\$40,022.33
Net Operating Income	\$24,206.28
Other Income	
Other Expenses	
Net Other Income	0
Net Income	\$24,206.28