

**VILLAGE OF KRONENWETTER
NOTICE OF 2026 BUDGET PUBLIC HEARING**

Kronenwetter Municipal Center, 1582 Kronenwetter Drive, Kronenwetter, WI 54455

Notice is hereby given pursuant to Wisconsin Statutes that a Public Hearing is scheduled for **Monday, November 10, 2025 at 6:00 P.M.** on the **VILLAGE OF KRONENWETTER PROPOSED 2026 OPERATING BUDGET**. Village of Kronenwetter citizens and taxpayers shall have the opportunity to be heard on the proposed budget.

2026 OPERATING BUDGET SUMMARY – General Fund

	2024	2025	2025	2026	%
REVENUES:	ACTUAL	BUDGET	ESTIMATED	PROPOSED	BUDGET CHANGE
Property Taxes	\$1,655,461	\$1,940,583	\$1,940,585	\$1,987,910	2.44%
Other Taxes	38,159	39,588	39,363	39,425	- 0.41%
Intergovernmental Revenues	2,592,735	2,802,477	2,551,917	2,573,329	- 8.18%
Licenses & Permits	48,452	57,775	90,055	73,675	27.52%
Fines, Forfeitures, & Penalties	37,275	36,000	42,000	60,000	66.67%
Public Charges for Services	532,905	532,600	542,550	663,700	24.62%
Intergovernmental Charges for Services	5,100	5,100	5,100	5,950	16.67%
Miscellaneous Revenues	350,082	247,700	494,390	400,100	61.53%
Other Financing Sources	45,000	2,500	0	0	-100.00%
Applied Fund Balances	0	0	0	90,000	100.00%
Total Revenues	\$5,305,169	\$5,664,323	\$5,705,960	\$5,894,089	4.06%
EXPENDITURES:					
General Government	\$1,008,314	\$1,010,766	\$ 772,024	\$1,096,933	8.52%
Public Safety	1,865,030	2,130,515	2,069,286	2,253,658	5.78%
Public Works	1,743,446	2,118,560	2,019,691	2,140,120	1.02%
Health & Human Services	0	5,000	5,000	6,500	30.00%
Culture & Recreation	108,609	115,454	115,453	114,810	-0.56%
Conservation & Development	144,863	210,000	163,845	222,068	5.75%
Other Financing Uses	56,879	0	0	0	0.00%
Contingency Reserve	0	74,028	0	60,000	-18.95%
Total Expenditures	\$4,927,141	\$5,664,323	\$5,145,299	\$5,894,089	4.06%

TOTAL PROPERTY TAX LEVY REQUIRED

	2025	2026	PERCENT
	BUDGET	PROPOSED	CHANGE
Expenditures	\$5,664,323	\$5,894,089	4.06%
Less: Revenues	3,723,740	3,906,179	4.90%
Operating Levy (TID Out)	1,940,583	1,987,910	2.44%
Debt Service Fund Levy	662,169	735,003	11.00%
Village Share Tax			
Increment District Levy	284,283	294,880	3.73%
Total Tax Levy (TID In)	\$2,887,035	\$3,017,793	4.53%
Assessed Value (TID Out)	\$675,010,192	\$676,087,231	0.16%
TID Assessed Value	73,727,308	73,217,369	-0.69%
Assessed Value (TID In)	\$748,737,500	\$749,304,600	0.08%
Assessed Tax Rate			
(Village portion of Tax Rate)	\$3.8559	\$4.0275	4.45%

VILLAGE OF KRONENWETTER TAX RATE

	Budget	Assessed	Equalized
	Year	Rate	Rate
2026 Proposed		\$4.03	\$2.79
2025		3.86	2.99
2024		3.68	3.06
2023		3.85	3.44
2022		3.77	3.69
2021		4.76	3.92
2020		4.71	3.97

2026 BUDGET SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS

	GENERAL	DEBT SERVICE	SPECIAL REVENUE	CAPITAL PROJECTS	ENTERPRISE/ UTILITIES	SUMMARY TOTAL
Est. Fund Balance, January 1	\$1,575,947	\$77,084	\$242,496	\$1,209,169	\$21,922,253	\$25,026,949
Operating Levy	1,987,910	735,003	0	0	0	2,722,913
Tax Increment District Levy	0	0	0	1,390,731	0	1,390,731
Other Revenue	3,816,179	22,321	90,655	547,324	2,178,629	6,655,108
Total Revenue	5,804,089	757,324	90,655	1,938,055	2,178,629	10,768,752
Less: Expenditures	5,894,089	798,003	51,350	3,412,278	2,650,335	12,806,055
Revenue Over/(Under)						
Expenditures	(90,000)	(40,679)	39,305	(1,474,223)	(471,706)	(2,037,303)
Est. Fund Balance, Dec. 31	\$1,485,947	\$ 36,405	\$281,801	(\$265,054)	\$21,450,547	\$22,989,646

Proposed Budgets are available for inspection at the Village of Kronenwetter Municipal Center 8:00 A.M. – 4:30 P.M. Monday through Thursday or on the Village of Kronenwetter website located at www.kronenwetter.gov.

John Jacobs, CGFO/CPFO
Finance Director/Treasurer