



March 19, 2024

Village of Kronenwetter
1582 Kronenwetter Drive
Kronenwetter, WI 54455

RE: Fire Engine Commercial Loan

Dear Village of Kronenwetter:

CoVantage Credit Union has been provided with a signed copy of Resolution No. 2024-003 pertaining to your fire engine commercial loan with CoVantage. After a review of the resolution, along with the other loan-related documents, I am satisfied with the documentation for the loan and CoVantage does not need anything additional from the Village.

I have been in contact with Attorney Turonie, who explained the background of the resolution. I also understand that redrafting the original loan documents was presented as an option to the board; however, given that CoVantage has already received the first payment on the loan, that option would present difficulties, and in my view, unnecessary difficulties in light of the recent adoption of Resolution No. 2024-003.

I want to thank you for your timely first payment and for allowing CoVantage to serve you. If you have any additional questions or concerns, please have Attorney Turonie contact me. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'M. S. Zelenski'.

Marcus S. Zelenski
Staff Counsel
CoVantage Credit Union