



REPORT TO APC & VILLAGE BOARD

ITEM NAME: 2027 Operating Budget Preview:
Debt Service Fund Tax Levy Strategy
PREPARED BY: John Jacobs, Finance Director/Treasurer
DATE PREPARED: 09/24/2026

Here is my plan for the transfer of unused 2024 General Obligation Borrowing Proceeds from TID #2 Fund to Village Capital Projects Fund beginning with the 2027 Budget Year.

Step #1: Identify amount of unused proceeds to be transferred from TID #2 ---→ Capital Projects Fund in the 2027 budget.

- Proposed Amount to transfer = \$863,200 (see attachment)
- This amount had been included in the 2024 General Obligation Borrowing on 10/30/2024.
- This amount must be expended in full by 10/30/2027 (3 years later).
- Since the 2026 proposed Flanner/Jamroz project came in over budget for the remainder of the TID #2 borrowed proceeds, then the Village Board had decided to not proceed forward with the project. In its place, the unused portion of TID #2 proceeds would be used on other Village Capital Projects during 2027.

Step #2: Since the unused proceeds would no longer be included as debt of TID #2 Fund, then a proposed “amended” debt amortization schedule needs to be proposed for both TID #2 (to lower the principal amount owed & associated debt interest costs) and to the Village’s Debt Service Fund/Tax Levy (to increase the principal amount owed & associated debt interest costs).

- The proposed TID #2 debt amortization schedule would LOWER the principal amount owed by \$863,200. (see attachment)
- The proposed Village’s Debt Service Fund/Tax Levy debt amortization schedule would INCREASE the principal amount owed by \$863,200. (see attachment)
- The maturity date for the debt issuance remains “unchanged” at 4/1/2033.
- The total principal and interest costs would remain “unchanged” on this debt issuance. This is merely a reallocation of debt services costs between TID #2 Fund and the Debt Service Fund.
- **POSITIVE IMPACT:** TID #2 debt will be paid off “sooner”, and would allow TID #2 to be closed out sooner than earlier projections, to allow the new TID #2 tax increment (\$80,730,800) to be rolled back onto the Village’s assessment roll “sooner”, and generate additional property taxes for the Village’s annual budget.
- **POSITIVE IMPACT:** The Village would now be able to utilize this additional \$863,200 of debt proceeds towards funding any capital infrastructure projects or capital equipment purchases in budget year 2027.
- **NEGATIVE IMPACT:** The Village’s debt service tax levy will now absorb \$863,200 in additional principal and associated interest costs, and must pay this amount off by 4/1/2033.

Step #3: Reset the Village's "Base Line" Debt Service Tax Levy beginning in 2027 and all future years, BEFORE adding any new proposed debt issuances beginning in 2027 to the Debt Service Tax Levy.

- For example, the original Debt Service Tax Levy for the years of 2027-2034 were the following:
 - 2026: \$798,002.77
 - 2027: \$780,852.77 Decrease of (\$ 17,150)
 - 2028: \$778,127.77 Decrease of (\$ 2,725)
 - 2029: \$551,277.77 Decrease of (\$226,850) FIRST BIG DROP in Debt Service
 - 2030: \$385,827.77 Decrease of (\$165,450) SECOND BIG DROP in Debt Service
 - 2031: \$380,327.77 Decrease of (\$ 5,500)
 - 2032: \$379,527.77 Decrease of (\$ 800)
 - 2033: \$319,613.61 Decrease of (\$ 59,914)
 - 2034: \$0 Decrease of (\$319,614)
- After the resetting of the Village's "Base Line" Debt Service Tax Levy beginning in 2027 and all future years, this proposed Village Debt Service Tax Levy would be the following, BEFORE any new debt issuances would be proposed to be added to any future years beyond 2027:
 - 2026: \$798,002.77
 - 2027: \$810,480.77 Increase of \$ 12,478
 - 2028: \$800,693.27 Decrease of (\$ 9,788)
 - 2029: \$601,280.77 Decrease of (\$199,413) FIRST BIG DROP in Debt Service
 - 2030: \$601,755.77 Increase of \$ 475
 - 2031: \$601,595.77 Decrease of (\$ 160)
 - 2032: \$601,401.77 Decrease of (\$ 194)
 - 2033: \$601,133.61 Decrease of (\$ 268)
 - 2034: \$0 Decrease of (\$601,134)

Step #4: If any 2027 General Obligation Debt Borrowing is proposed in the 2027 CIP Budget, issue the debt after 7/01/2027, so that NO additional debt issuance costs were to be added to the 2027 Debt Service Tax Levy amount required.

- Since the proposed "updated" 2027 Debt Service Tax Levy amount **would increase by \$12,478** (instead of decrease by \$17,150) because of the transfer of debt from TID #2 of \$863,200 at 1/1/2027, then it might be a wise strategy to **NOT** incur any additional debt service costs during 2027. Therefore, issue any 2027 debt issuances after 7/01/2026, so that **NO** principal or interest payments would come due **until the 2028 budget year**.

Step #5: Add additional layers of future debt service costs beginning in 2028, recognizing that there is a drop of \$200,000 beginning in 2029.

- **GOAL:** Establish a "relatively flat or stable debt service tax levy", which meets the needs of funding the 2027-2036 CIP (Capital Improvements Program) Budget for the highest priority capital projects that the Village Board and Village Committees believes is in the best interest of the Village of Kronenwetter residents and businesses.

In conclusion, I plan to discuss various strategies of utilizing 10, 15, or 20-year capital borrowing issues with our financial advisors at Ehlers, to come up with the best debt amortization schedules that would be beneficial for recommending a relatively level debt service tax levy beginning with the 2028 budget year.

VILLAGE OF KRONENWETTER
Summary of 2024B G.O. Notes - Uses of Project Costs
Updated as of 9/15/2026

		FUND #452	FUND #410
	Total	TID #2 Portion	Non-TID (Levy) Portion
Total CIP Project Funding via 2024B G.O. Notes	\$ 7,817,599.00	\$ 6,357,599.00	\$ 1,460,000.00
<u>Less: CIP Projects approved by Village Board to date:</u>			
1) Lift Station #8 - TID #2	\$ (2,885,962.00)	\$ (2,885,962.00)	\$ -
2) Kronenwetter Drive Road Project	\$ (3,146,530.14)	\$ (2,175,099.34)	\$ (971,430.80)
3) Design/Engineering Services - Flanner Rd./Jamroz Rd.	\$ (45,000.00)	\$ (45,000.00)	\$ -
4) Constr./Engineering Services - Lift Station #8	\$ (57,719.24)	\$ (57,719.24)	\$ -
5) Constr./Engineering Services - Kronenwetter Drive Road	\$ (62,931.00)	\$ (43,502.00)	\$ (19,429.00)
6) Bike Path Sealing bid from Fahrner (Quote dated 5/29/2026)	\$ (37,884.00)	\$ (16,930.00)	\$ (20,954.00)
2024 G.O. Notes Funds Remaining - subtotal	\$ 1,581,572.62	\$ 1,133,386.42	\$ 448,186.20
Adopted 4/14/2025 Budget Amendment to Utilize a portion of Note Proceeds to pay for 2025 debt service costs (only INTEREST portion allowed, per Ehlers)	\$ (57,000.00)	\$ -	\$ (57,000.00)
Less: Reserve TID #2 proceeds for 2025-2026 TID #2 principal & interest payments (per Ehlers)	\$ (270,187.00)	\$ (270,187.00)	\$ -
<u>Less: Additional CIP Project Costs estimated as of 7/15/2026 (not yet approved by Village Board):</u>			
Change Orders for Kronenwetter Drive North Project: non-TID area			
7) (estimate)	\$ (15,000.00)	\$ -	\$ (15,000.00)
2024 G.O. Notes Funds Remaining - subtotal	\$ 1,239,385.62	\$ 863,199.42	\$ 376,186.20
Proposed Reallocation of Borrowing Proceeds from TID #2 ----> to Non-TID	\$ -	\$ (863,199.42)	\$ 863,199.42
2024 G.O. Notes Funds Remaining	\$ 1,239,385.62	\$ -	\$ 1,239,385.62
Total Roth RPS Construction/Engineering/Design Services	\$ 140,603.24		

VILLAGE OF KRONENWETTER

Amortization Schedule for \$7,855,000 General Obligation Promissory Notes, Series 2024B

ORIGINAL AMORTIZATION SCHEDULE

Date	Coupon	TID #2 Fund		Debt Service Fund/Tax Levy		Total Prin + Int
		Principal	Interest	Principal	Interest	
10/30/2024						
4/1/2025	5.00%	\$ 690,000.00	\$ 122,268.06	\$ -	\$ 26,425.00	\$ 838,693.06
10/1/2025			\$ 128,500.00		\$ 31,500.00	\$ 160,000.00
4/1/2026	5.00%	\$ 690,000.00	\$ 128,500.00	\$ -	\$ 31,500.00	\$ 850,000.00
10/1/2026			\$ 111,250.00		\$ 31,500.00	\$ 142,750.00
4/1/2027	5.00%	\$ 705,000.00	\$ 111,250.00	\$ 5,000.00	\$ 31,500.00	\$ 852,750.00
10/1/2027			\$ 93,625.00		\$ 31,375.00	\$ 125,000.00
4/1/2028	5.00%	\$ 725,000.00	\$ 93,625.00	\$ 25,000.00	\$ 31,375.00	\$ 875,000.00
10/1/2028			\$ 75,500.00		\$ 30,750.00	\$ 106,250.00
4/1/2029	5.00%	\$ 780,000.00	\$ 75,500.00	\$ 410,000.00	\$ 30,750.00	\$ 1,296,250.00
10/1/2029			\$ 56,000.00		\$ 20,500.00	\$ 76,500.00
4/1/2030	4.00%	\$ 780,000.00	\$ 56,000.00	\$ 260,000.00	\$ 20,500.00	\$ 1,116,500.00
10/1/2030			\$ 40,400.00		\$ 15,300.00	\$ 55,700.00
4/1/2031	4.00%	\$ 800,000.00	\$ 40,400.00	\$ 265,000.00	\$ 15,300.00	\$ 1,120,700.00
10/1/2031			\$ 24,400.00		\$ 10,000.00	\$ 34,400.00
4/1/2032	4.00%	\$ 800,000.00	\$ 24,400.00	\$ 275,000.00	\$ 10,000.00	\$ 1,109,400.00
10/1/2032			\$ 8,400.00		\$ 4,500.00	\$ 12,900.00
4/1/2033	4.00%	\$ 420,000.00	\$ 8,400.00	\$ 225,000.00	\$ 4,500.00	\$ 657,900.00
		<u>\$ 6,390,000.00</u>	<u>\$ 1,198,418.06</u>	<u>\$ 1,465,000.00</u>	<u>\$ 377,275.00</u>	<u>\$ 9,430,693.06</u>

VILLAGE OF KRONENWETTER

Amortization Schedule for \$7,855,000 General Obligation Promissory Notes, Series 2024B

PROPOSED ADJUSTED AMORTIZATION SCHEDULE - beginning in 1/01/2027

Date	Coupon	TID #2 Fund		Debt Service Fund/Tax Levy		Total Prin + Int
		Principal	Interest	Principal	Interest	
10/30/2024						
4/1/2025	5.00%	\$ 690,000.00	\$ 122,268.06	\$ -	\$ 26,425.00	\$ 838,693.06
10/1/2025			\$ 128,500.00		\$ 31,500.00	\$ 160,000.00
4/1/2026	5.00%	\$ 690,000.00	\$ 128,500.00	\$ -	\$ 31,500.00	\$ 850,000.00
10/1/2026			\$ 111,250.00		\$ 31,500.00	\$ 142,750.00
4/1/2027	5.00%	\$ 710,000.00	\$ 93,998.50	\$ -	\$ 48,751.50	\$ 852,750.00
10/1/2027			\$ 76,248.50		\$ 48,751.50	\$ 125,000.00
4/1/2028	5.00%	\$ 737,500.00	\$ 76,248.50	\$ 12,500.00	\$ 48,751.50	\$ 875,000.00
10/1/2028			\$ 57,811.00		\$ 48,439.00	\$ 106,250.00
4/1/2029	5.00%	\$ 765,000.00	\$ 57,811.00	\$ 425,000.00	\$ 48,439.00	\$ 1,296,250.00
10/1/2029			\$ 38,686.00		\$ 37,814.00	\$ 76,500.00
4/1/2030	4.00%	\$ 595,000.00	\$ 38,686.00	\$ 445,000.00	\$ 37,814.00	\$ 1,116,500.00
10/1/2030			\$ 26,786.00		\$ 28,914.00	\$ 55,700.00
4/1/2031	4.00%	\$ 602,000.00	\$ 26,786.00	\$ 463,000.00	\$ 28,914.00	\$ 1,120,700.00
10/1/2031			\$ 14,746.00		\$ 19,654.00	\$ 34,400.00
4/1/2032	4.00%	\$ 593,300.00	\$ 14,746.00	\$ 481,700.00	\$ 19,654.00	\$ 1,109,400.00
10/1/2032			\$ 2,880.00		\$ 10,020.00	\$ 12,900.00
4/1/2033	4.00%	\$ 144,000.00	\$ 2,880.00	\$ 501,000.00	\$ 10,020.00	\$ 657,900.00
		<u>\$ 5,526,800.00</u>	<u>\$ 1,018,831.56</u>	<u>\$ 2,328,200.00</u>	<u>\$ 556,861.50</u>	<u>\$ 9,430,693.06</u>

Principal Change --->

\$ (863,200.00)

\$ 863,200.00

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

BEFORE TID #2 DEBT RESTRUCTURE

Debt Service Fund - Tax Levy:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
018 G.O. Notes	\$ 785,000.00	\$ 171,300.00	\$ 635,000.00	\$ 171,725.00	\$ 480,000.00	\$ 167,075.00	\$ 325,000.00	\$ 167,350.00	\$ 167,475.00	\$ -	\$ -	\$ -	\$ -
021A G.O. Bonds	\$ 2,100,000.00	\$ 471,100.00	\$ 1,705,000.00	\$ 474,900.00	\$ 1,290,000.00	\$ 477,900.00	\$ 1,290,000.00	\$ 455,600.00	\$ 433,500.00	\$ -	\$ -	\$ -	\$ -
023 Fire Truck Note	\$ 732,208.00	\$ 90,027.77	\$ 671,029.23	\$ 90,027.77	\$ 606,498.36	\$ 90,027.77	\$ 541,545.06	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77
024B G.O. Notes	\$ -	\$ -	\$ 1,465,000.00	\$ 57,925.00	\$ 1,465,000.00	\$ 63,000.00	\$ 1,465,000.00	\$ 67,875.00	\$ 87,125.00	\$ 461,250.00	\$ 295,800.00	\$ 290,300.00	\$ 289,500.00
	\$ 3,617,208.00	\$ 732,427.77	\$ 4,476,029.23	\$ 794,577.77	\$ 3,841,498.36	\$ 798,002.77	\$ 3,621,545.06	\$ 780,852.77	\$ 778,127.77	\$ 551,277.77	\$ 385,827.77	\$ 380,327.77	\$ 379,527.77
Change in annual Debt Service Tax Levy								\$ (17,150.00)	\$ (2,725.00)	\$ (226,850.00)	\$ (165,450.00)	\$ (5,500.00)	\$ (800.00)

ID #1:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
016 Lease Rev Bonds	\$ 1,810,000.00	\$ 168,707.50	\$ 1,690,000.00	\$ 166,217.50	\$ 1,570,000.00	\$ 168,490.00	\$ 1,445,000.00	\$ 165,521.25	\$ 167,332.50	\$ 168,852.50	\$ 170,070.00	\$ 166,080.00	\$ 166,875.00
021A G.O. Bonds	\$ 945,000.00	\$ 106,400.00	\$ 875,000.00	\$ 103,600.00	\$ 805,000.00	\$ 105,700.00	\$ 805,000.00	\$ 107,600.00	\$ 104,400.00	\$ 111,000.00	\$ 107,400.00	\$ 108,700.00	\$ 104,900.00
021B G.O. Bonds	\$ 870,000.00	\$ 156,000.00	\$ 730,000.00	\$ 153,200.00	\$ 590,000.00	\$ 155,350.00	\$ 590,000.00	\$ 152,450.00	\$ 154,500.00	\$ 151,500.00	\$ -	\$ -	\$ -
	\$ 3,625,000.00	\$ 431,107.50	\$ 3,295,000.00	\$ 423,017.50	\$ 2,965,000.00	\$ 429,540.00	\$ 2,840,000.00	\$ 425,571.25	\$ 426,232.50	\$ 431,352.50	\$ 277,470.00	\$ 274,780.00	\$ 271,775.00

ID #2:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
024B G.O. Notes	\$ -	\$ -	\$ 6,390,000.00	\$ 940,768.06	\$ 5,700,000.00	\$ 929,750.00	\$ 5,700,000.00	\$ 909,875.00	\$ 894,125.00	\$ 911,500.00	\$ 876,400.00	\$ 864,800.00	\$ 832,800.00
	\$ -	\$ -	\$ 6,390,000.00	\$ 940,768.06	\$ 5,700,000.00	\$ 929,750.00	\$ 5,700,000.00	\$ 909,875.00	\$ 894,125.00	\$ 911,500.00	\$ 876,400.00	\$ 864,800.00	\$ 832,800.00

ID #3:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ID #4:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
021A G.O. Bonds	\$ 695,000.00	\$ 189,500.00	\$ 530,000.00	\$ 187,800.00	\$ 360,000.00	\$ 185,900.00	\$ 360,000.00	\$ 188,700.00	\$ -	\$ -	\$ -	\$ -	\$ -
021B G.O. Bonds	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 199,800.00	\$ 200,950.00	\$ 202,000.00	\$ -	\$ -
	\$ 1,280,000.00	\$ 201,200.00	\$ 1,115,000.00	\$ 199,500.00	\$ 945,000.00	\$ 197,600.00	\$ 945,000.00	\$ 200,400.00	\$ 199,800.00	\$ 200,950.00	\$ 202,000.00	\$ -	\$ -

Water Utility Fund:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
024 Safe Water Drinking Loan	\$ -	\$ 26,406.22	\$ 2,282,472.90	\$ 196,535.20	\$ 3,091,551.22	\$ 207,161.31	\$ 2,949,013.76	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92
	\$ -	\$ 26,406.22	\$ 2,282,472.90	\$ 196,535.20	\$ 3,091,551.22	\$ 207,161.31	\$ 2,949,013.76	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92

RAND TOTAL

	\$ 8,522,208.00	\$ 1,391,141.49	\$ 17,558,502.13	\$ 2,554,398.53	\$ 16,543,049.58	\$ 2,562,054.08	\$ 16,055,558.82	\$ 2,523,988.74	\$ 2,505,541.51	\$ 2,302,302.29	\$ 1,948,884.85	\$ 1,727,059.15	\$ 1,691,217.69
--	-----------------	-----------------	------------------	-----------------	------------------	-----------------	------------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

Debt Service Fund - Tax I.

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
018 G.O. Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,925.00
021A G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313,000.00
023 Fire Truck Note	\$ 90,113.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,363.54
024B G.O. Notes	\$ 229,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,842,275.00
	\$ 319,613.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,900,563.54
	\$ (59,914.16)	\$ (319,613.61)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

ID #1:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
016 Lease Rev Bonds	\$ 167,412.50	\$ 167,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,178,721.25
021A G.O. Bonds	\$ 106,000.00	\$ 102,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,167,700.00
021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 923,000.00
	\$ 273,412.50	\$ 269,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,269,421.25

ID #2:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
024B G.O. Notes	\$ 428,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,588,418.06
	\$ 428,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,588,418.06

ID #3:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ID #4:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
021A G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 751,900.00
021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,550.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,401,450.00

Water Utility Fund:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
024 Safe Water Drinking Loan	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
RAND TOTAL	\$ 1,228,503.78	\$ 476,762.13	\$ 374,800.78	\$ 374,601.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 23,108,798.37

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

AFTER Tid #2 DEBT RESTRUCTURE

Debt Service Fund - Tax Levy:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2018 G.O. Notes	\$ 785,000.00	\$ 171,300.00	\$ 635,000.00	\$ 171,725.00	\$ 480,000.00	\$ 167,075.00	\$ 325,000.00	\$ 167,350.00	\$ 167,475.00	\$ -	\$ -	\$ -	\$ -
2021A G.O. Bonds	\$ 2,100,000.00	\$ 471,100.00	\$ 1,705,000.00	\$ 474,900.00	\$ 1,290,000.00	\$ 477,900.00	\$ 855,000.00	\$ 455,600.00	\$ 433,500.00	\$ -	\$ -	\$ -	\$ -
2023 Fire Truck Note	\$ 732,208.00	\$ 90,027.77	\$ 671,029.23	\$ 90,027.77	\$ 606,498.36	\$ 90,027.77	\$ 541,545.06	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77	\$ 90,027.77
2024B G.O. Notes	\$ -	\$ -	\$ 1,465,000.00	\$ 57,925.00	\$ 1,465,000.00	\$ 63,000.00	\$ 2,328,200.00	\$ 97,503.00	\$ 109,690.50	\$ 511,253.00	\$ 511,728.00	\$ 511,568.00	\$ 511,374.00
	\$ 3,617,208.00	\$ 732,427.77	\$ 4,476,029.23	\$ 794,577.77	\$ 3,841,498.36	\$ 798,002.77	\$ 4,049,745.06	\$ 810,480.77	\$ 800,693.27	\$ 601,280.77	\$ 601,755.77	\$ 601,595.77	\$ 601,401.77
Change in annual Debt Service Tax Levy								\$ 12,478.00	\$ (9,787.50)	\$ (199,412.50)	\$ 475.00	\$ (160.00)	\$ (194.00)

ID #1:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	\$ 1,810,000.00	\$ 168,707.50	\$ 1,690,000.00	\$ 166,217.50	\$ 1,570,000.00	\$ 168,490.00	\$ 1,445,000.00	\$ 165,521.25	\$ 167,332.50	\$ 168,852.50	\$ 170,070.00	\$ 166,080.00	\$ 166,875.00
2021A G.O. Bonds	\$ 945,000.00	\$ 106,400.00	\$ 875,000.00	\$ 103,600.00	\$ 805,000.00	\$ 105,700.00	\$ 730,000.00	\$ 107,600.00	\$ 104,400.00	\$ 111,000.00	\$ 107,400.00	\$ 108,700.00	\$ 104,900.00
2021B G.O. Bonds	\$ 870,000.00	\$ 156,000.00	\$ 730,000.00	\$ 153,200.00	\$ 590,000.00	\$ 155,350.00	\$ 445,000.00	\$ 152,450.00	\$ 154,500.00	\$ 151,500.00	\$ -	\$ -	\$ -
	\$ 3,625,000.00	\$ 431,107.50	\$ 3,295,000.00	\$ 423,017.50	\$ 2,965,000.00	\$ 429,540.00	\$ 2,620,000.00	\$ 425,571.25	\$ 426,232.50	\$ 431,352.50	\$ 277,470.00	\$ 274,780.00	\$ 271,775.00

ID #2:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2024B G.O. Notes	\$ -	\$ -	\$ 6,390,000.00	\$ 940,768.06	\$ 5,700,000.00	\$ 929,750.00	\$ 4,146,800.00	\$ 880,247.00	\$ 871,559.50	\$ 861,497.00	\$ 660,472.00	\$ 643,532.00	\$ 610,926.00
	\$ -	\$ -	\$ 6,390,000.00	\$ 940,768.06	\$ 5,700,000.00	\$ 929,750.00	\$ 4,146,800.00	\$ 880,247.00	\$ 871,559.50	\$ 861,497.00	\$ 660,472.00	\$ 643,532.00	\$ 610,926.00

ID #3:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ID #4:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
021A G.O. Bonds	\$ 695,000.00	\$ 189,500.00	\$ 530,000.00	\$ 187,800.00	\$ 360,000.00	\$ 185,900.00	\$ 185,000.00	\$ 188,700.00	\$ -	\$ -	\$ -	\$ -	\$ -
021B G.O. Bonds	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 585,000.00	\$ 11,700.00	\$ 199,800.00	\$ 200,950.00	\$ 202,000.00	\$ -	\$ -
	\$ 1,280,000.00	\$ 201,200.00	\$ 1,115,000.00	\$ 199,500.00	\$ 945,000.00	\$ 197,600.00	\$ 770,000.00	\$ 200,400.00	\$ 199,800.00	\$ 200,950.00	\$ 202,000.00	\$ -	\$ -

Water Utility Fund:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
24 Safe Water Drinking Loan	\$ -	\$ 26,406.22	\$ 2,282,472.90	\$ 196,535.20	\$ 3,091,551.22	\$ 207,161.31	\$ 2,949,013.76	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92
	\$ -	\$ 26,406.22	\$ 2,282,472.90	\$ 196,535.20	\$ 3,091,551.22	\$ 207,161.31	\$ 2,949,013.76	\$ 207,289.72	\$ 207,256.24	\$ 207,222.02	\$ 207,187.08	\$ 207,151.38	\$ 207,114.92

RAND TOTAL	\$ 8,522,208.00	\$ 1,391,141.49	\$ 17,558,502.13	\$ 2,554,398.53	\$ 16,543,049.58	\$ 2,562,054.08	\$ 14,535,558.82	\$ 2,523,988.74	\$ 2,505,541.51	\$ 2,302,302.29	\$ 1,948,884.85	\$ 1,727,059.15	\$ 1,691,217.69
-------------------	------------------------	------------------------	-------------------------	------------------------	-------------------------	------------------------	-------------------------	------------------------	------------------------	------------------------	------------------------	------------------------	------------------------

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

Debt Service Fund - Tax L

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2018 G.O. Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,925.00
2021A G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,313,000.00
2023 Fire Truck Note	\$ 90,113.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,363.54
2024B G.O. Notes	\$ 511,020.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,885,061.50
	\$ 601,133.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,943,350.04
	\$ (268.16)	\$ (601,133.61)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

ID #1:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2016 Lease Rev Bonds	\$ 167,412.50	\$ 167,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,178,721.25
2021A G.O. Bonds	\$ 106,000.00	\$ 102,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,167,700.00
2021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 923,000.00
	\$ 273,412.50	\$ 269,722.50	\$ 167,800.00	\$ 167,640.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,269,421.25

ID #2:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2024B G.O. Notes	\$ 146,880.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,545,631.56
	\$ 146,880.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,545,631.56

ID #3:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ID #4:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
021A G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 751,900.00
021B G.O. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,550.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,401,450.00

Water Utility Fund:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
24 Safe Water Drinking Loan	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
	\$ 207,077.67	\$ 207,039.63	\$ 207,000.78	\$ 206,961.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 3,948,945.52
RAND TOTAL	\$ 1,228,503.78	\$ 476,762.13	\$ 374,800.78	\$ 374,601.07	\$ 206,920.53	\$ 206,879.12	\$ 206,836.83	\$ 206,793.61	\$ 206,749.46	\$ 206,704.39	\$ 206,658.34	\$ 23,108,798.37

PRINCIPAL AND INTEREST PAYMENT SCHEDULE BY PURPOSE

Issue ID# 342616

Village of Kronenwetter, WI

Dated Date: 10/30/2024

\$7,855,000 General Obligation Promissory Notes, Series 2024B

Call Date: 4/1/2029

Payment Date	ALLOCATION OF DEBT APPLICABLE TO:							
	TID 2				Levy			
	Principal	Interest	Less: Total Funds Available for Debt Service	Net Fiscal Total	Principal	Interest	Less: Total Funds Available for Debt Service	Net Fiscal Total
4/1/2025	690,000.00	122,268.06	(122,268.06)	-	-	26,425.00	(21,250.00)	-
10/1/2025	-	128,500.00	(128,500.00)	690,000.00	-	31,500.00	(21,250.00)	15,425.00
4/1/2026	690,000.00	128,500.00	(19,418.92)	-	-	31,500.00	(13,089.50)	-
10/1/2026	-	111,250.00	-	910,331.08	-	31,500.00	(13,089.50)	36,821.00
4/1/2027	705,000.00	111,250.00	-	-	5,000.00	31,500.00	(5,000.00)	-
10/1/2027	-	93,625.00	-	909,875.00	-	31,375.00	-	62,875.00
4/1/2028	725,000.00	93,625.00	-	-	25,000.00	31,375.00	-	-
10/1/2028	-	75,500.00	-	894,125.00	-	30,750.00	-	87,125.00
4/1/2029	780,000.00	75,500.00	-	-	410,000.00	30,750.00	-	-
10/1/2029	-	56,000.00	-	911,500.00	-	20,500.00	-	461,250.00
4/1/2030	780,000.00	56,000.00	-	-	260,000.00	20,500.00	-	-
10/1/2030	-	40,400.00	-	876,400.00	-	15,300.00	-	295,800.00
4/1/2031	800,000.00	40,400.00	-	-	265,000.00	15,300.00	-	-
10/1/2031	-	24,400.00	-	864,800.00	-	10,000.00	-	290,300.00
4/1/2032	800,000.00	24,400.00	-	-	275,000.00	10,000.00	-	-
10/1/2032	-	8,400.00	-	832,800.00	-	4,500.00	-	289,500.00
4/1/2033	420,000.00	8,400.00	-	428,400.00	225,000.00	4,500.00	-	229,500.00
Totals	6,390,000.00	1,198,418.06	(270,186.98)	7,318,231.08	1,465,000.00	377,275.00	(73,679.00)	1,768,596.00

12/31/2026
DEBT
SERVICE
"RESERVE"
FUND
BALANCE

VILLAGE OF KRONENWETTER

Examples of Changes to Dec. 2025 Proposed Assessed Tax Rate & Tax Levy (for the 2026 Budget)

Updated 10/22/2025

Assessed Valuation (TID-Out)	\$	676,087,231
Dec. 2025 Proposed Tax Levy	\$	2,722,913
Dec. 2025 Proposed Tax Rate	\$	4.027458
Change in \$0.01 Tax Rate =	\$	6,761

	Dec. 2025 Assessed Tax Rate	Change in Dec. 2025 Proposed Assessed Tax Rate	Dec. 2025 Tax Levy	Change in Dec. 2025 Proposed Tax Levy
	\$ 3.827458	\$ (0.20)	\$ 2,587,695	\$ (135,218)
	\$ 3.837458	\$ (0.19)	\$ 2,594,456	\$ (128,457)
	\$ 3.847458	\$ (0.18)	\$ 2,601,217	\$ (121,696)
	\$ 3.857458	\$ (0.17)	\$ 2,607,978	\$ (114,935)
	\$ 3.867458	\$ (0.16)	\$ 2,614,739	\$ (108,174)
	\$ 3.877458	\$ (0.15)	\$ 2,621,500	\$ (101,413)
	\$ 3.887458	\$ (0.14)	\$ 2,628,261	\$ (94,652)
	\$ 3.897458	\$ (0.13)	\$ 2,635,022	\$ (87,891)
	\$ 3.907458	\$ (0.12)	\$ 2,641,782	\$ (81,131)
	\$ 3.917458	\$ (0.11)	\$ 2,648,543	\$ (74,370)
	\$ 3.927458	\$ (0.10)	\$ 2,655,304	\$ (67,609)
	\$ 3.937458	\$ (0.09)	\$ 2,662,065	\$ (60,848)
	\$ 3.947458	\$ (0.08)	\$ 2,668,826	\$ (54,087)
	\$ 3.957458	\$ (0.07)	\$ 2,675,587	\$ (47,326)
	\$ 3.967458	\$ (0.06)	\$ 2,682,348	\$ (40,565)
	\$ 3.977458	\$ (0.05)	\$ 2,689,109	\$ (33,804)
	\$ 3.987458	\$ (0.04)	\$ 2,695,869	\$ (27,044)
	\$ 3.997458	\$ (0.03)	\$ 2,702,630	\$ (20,283)
	\$ 4.007458	\$ (0.02)	\$ 2,709,391	\$ (13,522)
	\$ 4.017458	\$ (0.01)	\$ 2,716,152	\$ (6,761)
Proposed Assessed Tax Rate	\$ 4.027458	\$ -	\$ 2,722,913	\$ -
	\$ 4.037458	\$ 0.01	\$ 2,729,674	\$ 6,761
	\$ 4.047458	\$ 0.02	\$ 2,736,435	\$ 13,522
	\$ 4.057458	\$ 0.03	\$ 2,743,196	\$ 20,283
	\$ 4.067458	\$ 0.04	\$ 2,749,956	\$ 27,043
	\$ 4.077458	\$ 0.05	\$ 2,756,717	\$ 33,804
	\$ 4.087458	\$ 0.06	\$ 2,763,478	\$ 40,565
	\$ 4.097458	\$ 0.07	\$ 2,770,239	\$ 47,326
	\$ 4.107458	\$ 0.08	\$ 2,777,000	\$ 54,087
	\$ 4.117458	\$ 0.09	\$ 2,783,761	\$ 60,848
	\$ 4.127458	\$ 0.10	\$ 2,790,522	\$ 67,609
	\$ 4.137458	\$ 0.11	\$ 2,797,283	\$ 74,370
	\$ 4.147458	\$ 0.12	\$ 2,804,043	\$ 81,130
	\$ 4.157458	\$ 0.13	\$ 2,810,804	\$ 87,891
	\$ 4.167458	\$ 0.14	\$ 2,817,565	\$ 94,652
	\$ 4.177458	\$ 0.15	\$ 2,824,326	\$ 101,413
	\$ 4.187458	\$ 0.16	\$ 2,831,087	\$ 108,174
	\$ 4.197458	\$ 0.17	\$ 2,837,848	\$ 114,935
	\$ 4.207458	\$ 0.18	\$ 2,844,609	\$ 121,696
	\$ 4.217458	\$ 0.19	\$ 2,851,370	\$ 128,457
	\$ 4.227458	\$ 0.20	\$ 2,858,130	\$ 135,217