



PUBLIC HEARING 2024 BUDGET

November 27, 2023

Public Hearing Overview

- ▶ Budget Highlights/Major Expenditures
- ▶ 2023 (Payable 2024) Property Tax Rate
- ▶ 2024 General Fund Overview
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 - ▶ 2024 Debt Service Fund Budget
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 - ▶ 2024 Equipment Replacement Fund

Village Vision and Mission

Vision Statement:

A growing community with a diverse economy and quality infrastructure, championed by the people of the Village.

Mission Statement:

To achieve this Vision the Village of Kronenwetter is dedicated to:

- ▶ Promoting economic growth and strategically positioning Kronenwetter for the future.
- ▶ Investing in infrastructure to support a growing community.
- ▶ Building an inclusive and informed citizenry.
- ▶ Meeting service demands through high quality customer service, innovation, a positive work environment, and a commitment to excellence.

Budget Highlights

- ▶ Promoting economic growth and strategically positioning Kronenwetter for the future:
 - ▶ Create a Capital Improvement Plan.
 - ▶ Adopt the Floodplain Ordinance.
 - ▶ Community engagement to support current economic advancements.
- ▶ Investing in Community infrastructure supporting growth:
 - ▶ Adopting GIS Official Map Technology for Planning and Infrastructure.
 - ▶ Equipment replacement.
 - ▶ Providing engineering funds for a future road project (TBD).
 - ▶ Investing in regular road maintenance.
 - ▶ Building up the Village's Equipment Replacement and Capital Project Funds.

Budget Highlights Continued

- ▶ Building an inclusive and informed community:
 - ▶ Facilitating community events.
 - ▶ Communicate to the Village Board to better share information.
 - ▶ Having community input on upcoming projects.
- ▶ Meeting service demand through high-quality customer service, innovation, a positive work environment and a commitment to excellence.
 - ▶ Replacing the Movie Under the Stars speakers and media board.
 - ▶ Purchasing new technology that will help staff fulfill their roles.

2023 (Payable 2024) Property Tax Rate

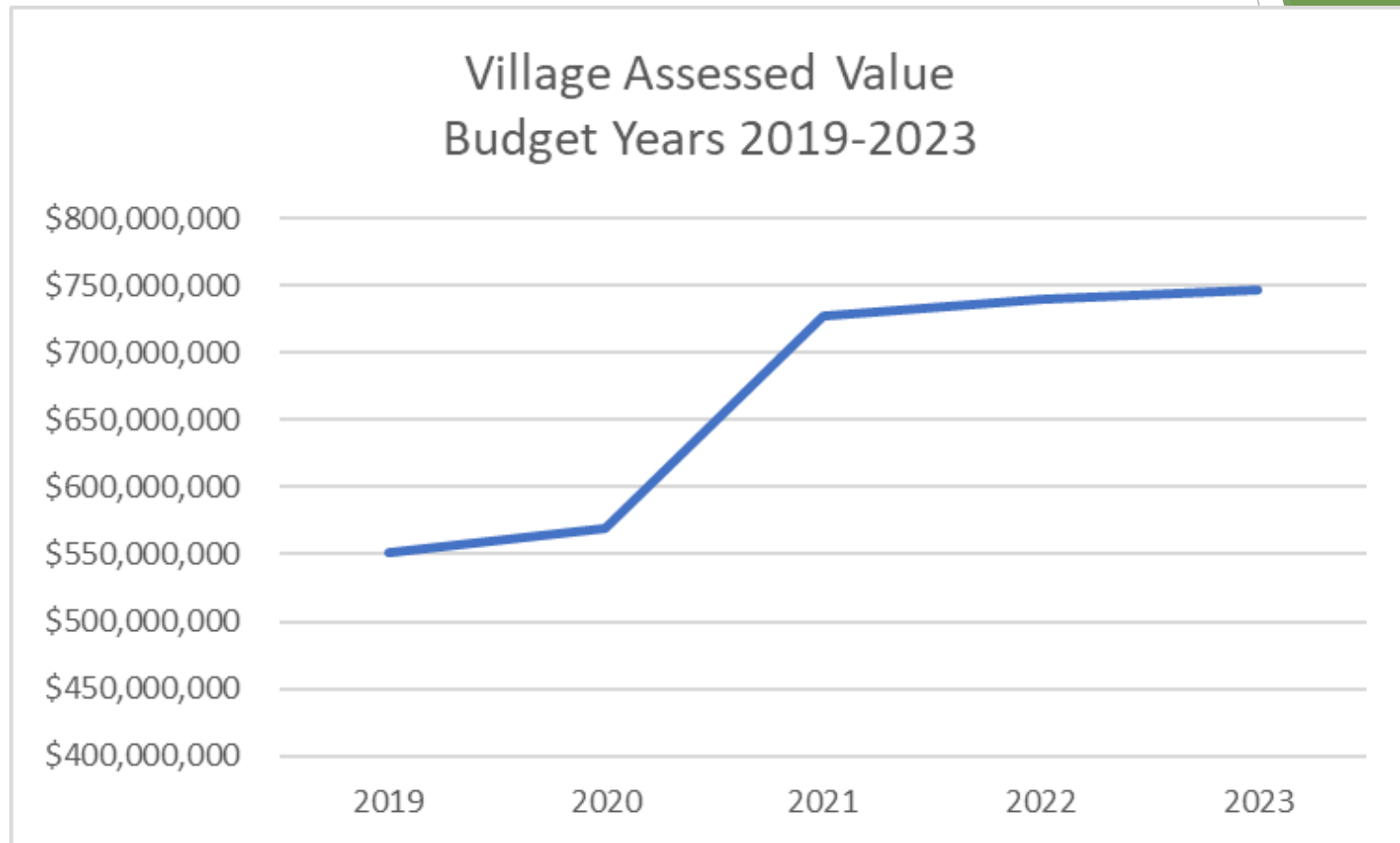
Kronenwetter Property Values

KRONENWETTER ANNUAL ASSESSMENT SUMMARY							
SOURCE:	<i>Wisconsin Department of Revenue</i>						
Assessment Year:	2023						
COMPARISON BY YEAR	2019	2020	2021	2022	2023	\$ Change	% Change
TOTAL ASSESSED VALUE:	\$ 551,152,400	\$ 568,787,300	\$ 726,667,600	\$ 739,032,500	\$ 745,956,900	\$ 6,924,400	0.94%
TOTAL EQUALIZED VALUE:	\$ 653,682,400	\$ 691,295,200	\$ 741,690,200	\$ 817,805,900	\$ 895,765,200	\$ 77,959,300	9.53%
NET NEW CONSTRUCTION:	\$ 25,779,000	\$ 20,965,900	\$ 20,580,200	\$ 6,056,700	\$ 9,763,900	\$ 3,707,200	61.21%

Assessed Versus Equalized Value:

Individual parcels of property are assessed by local assessors (except for manufacturing property, which is assessed by the state) and submitted to the WI Department of Revenue (DOR). The DOR uses the assessed values across the state to determine the estimated value of all taxable property in each municipality (Equalized Value). The local assessor is concerned with equity between property owners in the municipality, while DOR is concerned with equity between municipalities and counties. This equalizing procedure assures that school taxes, county taxes and major state aids are apportioned fairly to the state's municipalities.

Kronenwetter Property Values



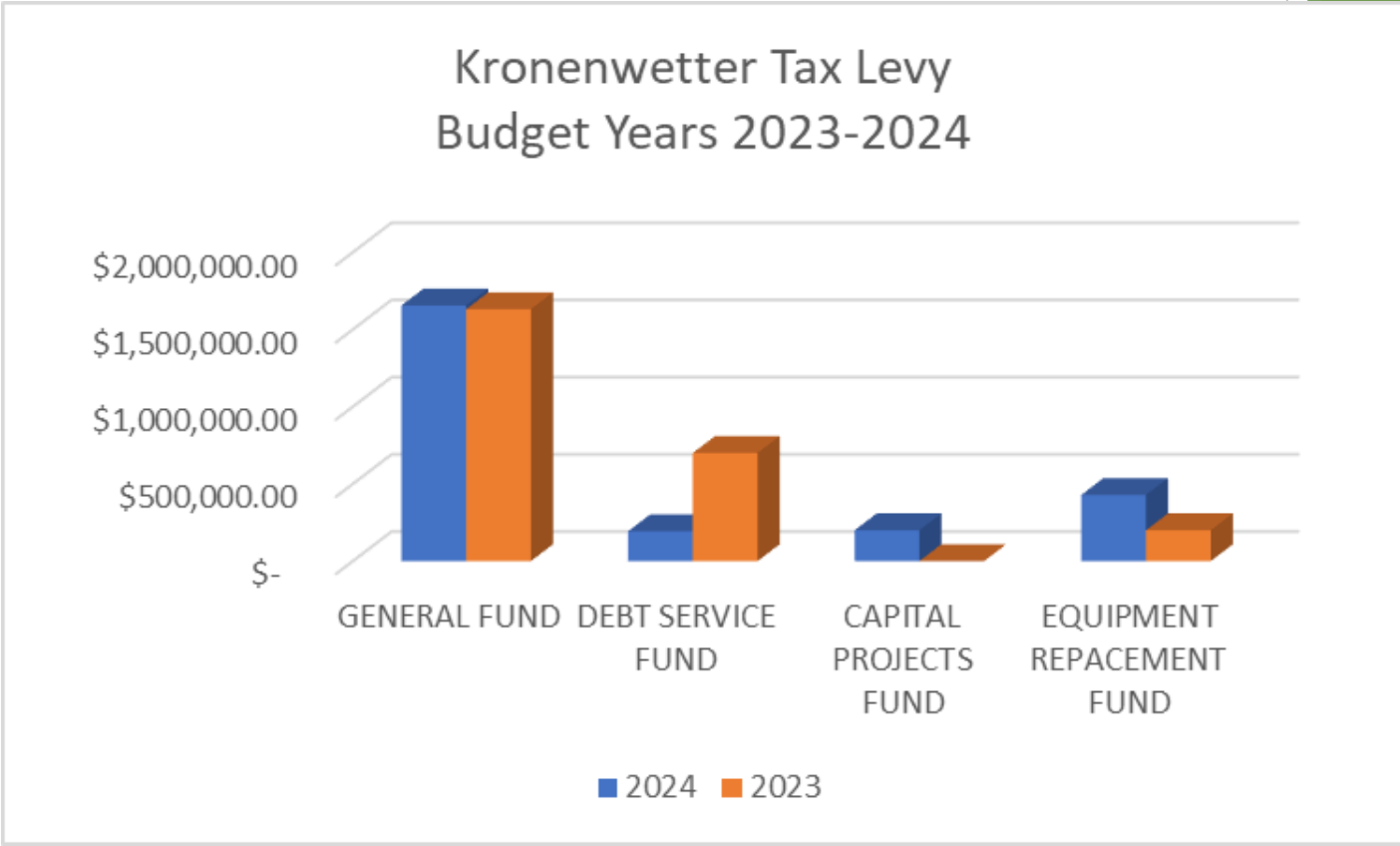
Kronenwetter Property Tax Levy

PROPERTY TAX LEVY AMOUNT - LEVY LIMIT					
FUND #:	FUND:	2024 Tax Levy	2023 Tax Levy	CHANGE	%:
100	GENERAL FUND	\$ 1,655,461.00	\$ 1,631,019.90	\$ 24,441.10	1.50%
221	MUNICIPAL COURT	\$ -	\$ -	\$ -	0.00%
250	SPECIAL PARKS FUND	\$ -	\$ -	\$ -	0.00%
260	FIRE DONATIONS FUND	\$ -	\$ -	\$ -	0.00%
270	2% DUES FUND	\$ -	\$ -	\$ -	0.00%
350	DEBT SERVICE FUND	\$ 193,012.00	\$ 700,000.00	\$ (506,988.00)	-72.43%
410	CAPITAL PROJECTS FUND	\$ 200,000.00	\$ -	\$ 200,000.00	100.00%
750	EQUIPMENT REPAACEMENT FUND	\$ 428,500.00	\$ 200,000.00	\$ 228,500.00	114.25%
		\$ 2,476,973.00	\$ 2,531,019.90	\$ (54,046.90)	-2.14%
STATE ALLOWED LEVY LIMIT TAX YEAR 2023 - BUDGET YEAR 2024					
	1.19% Growth Factor From State				
	with debt allowance:		\$ 2,476,973.00		
	PROPOSED LEVY - OVER(UNDER) ALLOWABLE:		\$ -		

The proposed levy of **\$2,476,973.00** is:

- A decrease of \$54,046.90 (-2.14%) from 2022 (payable in 2023).

Kronenwetter Property Tax Levy



2023 (Payable 2024) Property Tax Rate

\$3.32

per \$1,000 of Assessed Value

The Village portion of your property tax bill is roughly \$3.32 for every \$1,000 of assessed value.

To calculate your Village tax liability, divide the total assessed value for your property and multiply that amount by \$3.32

- Total Assessed Value = \$150,000
- Tax Liability = $(\$150,000 / 1,000) * 3.32 = \498.08

2023 (Payable 2024) Property Tax Rate

GENERAL PROPERTY TAX ESTIMATED (TID EXCLUDED):	Assesed Value:	Tax Levy:	Tax Rate:	
Statement of Assessment 2022	\$739,032,500	\$2,531,020	\$3.4248	
Statement of Assessment 2023	\$745,956,900	\$2,476,973	\$3.3205	
Impact to Property Taxes (TID Excluded)				
PROPERTY VALUE:	Tax Paid 2023:	2024 Proposed Levy:	Change:	% Change
\$100,000 PROPERTY	\$342.48	\$332.05	-\$10.43	-3.04%
\$125,000 PROPERTY	\$428.10	\$415.07	-\$13.03	-3.04%
\$150,000 PROPERTY	\$513.72	\$498.08	-\$15.64	-3.04%
\$200,000 PROPERTY	\$684.95	\$664.11	-\$20.85	-3.04%

Kronenwetter residents can expect a 3.04% decrease in the village-portion of their property tax bill.

- This does not include other taxing jurisdictions (school districts, NTC, Marathon County, or state taxes)

2023 (Payable 2024) Property Tax Rate

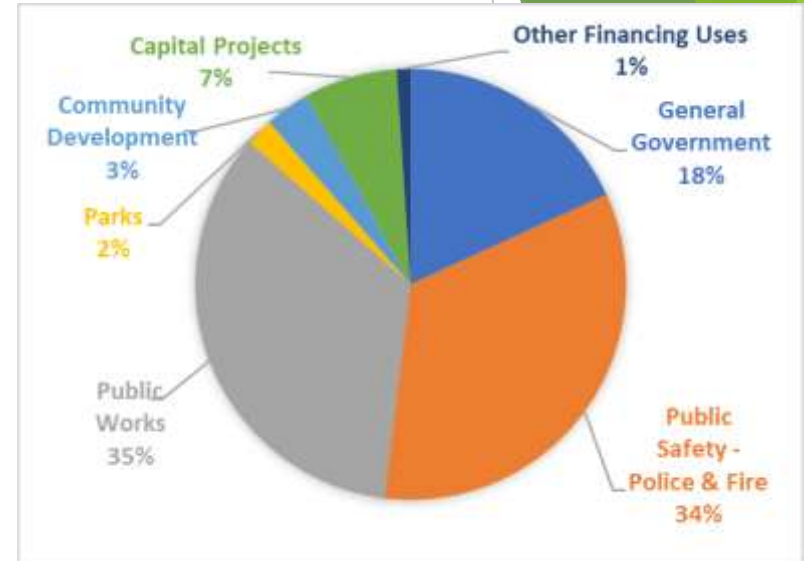


- The Village tax rates in 2021 were \$3.74, in 2022 they decreased to \$3.42 (9.20% decrease).
- The proposed 2023 (payable 2024) tax rate of \$3.32 is a 3.14% decrease from 2022.

2023 (Payable 2024) Property Tax Rate

Monthly Property Taxes for Village Services		
Based on \$150,000 Property		
Department	Annual	Monthly
General Government	\$90.14	\$7.51
Public Safety - Police & Fire	\$167.23	\$13.94
Public Works	\$171.97	\$14.33
Parks	\$10.27	\$0.86
Community Development	\$16.89	\$1.41
Capital Projects	\$34.59	\$2.88
Other Financing Uses	\$6.98	\$0.58
Total	\$498.08	\$41.51

Levy Supported Department Expenses



The table above demonstrates the Village's tax levy by department for a typical property in the Village (\$150,000 assessed value).

- ▶ After adjusting for all other revenue sources and taking the department expenses as a percentage of the levy, this table shows each levy-supported department share, expressed as a total tax bill and a monthly total.
- ▶ For example, \$167.23 of the tax bill on a \$150,000 property goes to support the police & fire department. That translates to roughly \$13.94 a month for police & fire services.

Property Tax Breakdown Based on School District

DC EVEREST SCHOOL DISTRICT



47.5%	25.7%	19.6%	7.2%
D.C. Everest School District	Marathon County	Village	NorthCentral Technical College

MOSINEE SCHOOL DISTRICT



42%	28.4%	21.7%	7.9%
Mosinee School District	Marathon County	Village	NorthCentral Technical College

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2024 General Fund Overview

General Fund Overview

- Total 2024 Estimated Revenues: **\$5,573,131**
 - ▶ **14.89%** increase from the 2023 Adopted Budget
- Total 2024 Proposed Expenditures: **\$5,573,131**
 - ▶ **14.89%** increase from the 2023 Adopted Budget

The 2023 Proposed General Fund Budget is a
balanced budget!

\$178,165.61 - 2023 Carry Overs Funds

\$402,438.05 - Undesignated Fund

General Fund Overview

CARRY OVER OF FUNDS FROM BUDGET YEAR 2023 TO BUDGET YEAR 2024			
Account Number:	Account Title:	Amount:	Comment:
FUND #100 - GENERAL FUND:			
100-43000-300-000	Public Works; Engineering	\$ 30,000.00	Unspent funds from 2023 budget
100-51420-370-000	Planning/Zoning; Engineering, Surveyor, Consultant, Mapping	\$ 3,000.00	Unspent funds from 2023 budget
100-53000-311-359	Highway - Bridge Inspections	\$ 3,000.00	Budgeted 2023 but every 2 year cycle
100-55000-200-400	Parks; Other Projects	\$ 28,000.00	Unspent funds from 2023 budget
New	Major Repairs	\$ 113,865.61	Insurance Check collected in 2023 for 2024 expenses
100-51420-350-000	Community Events	\$ 300.00	Funds collected in 2023 for 2024 events
	TOTAL:	\$ 178,165.61	
FUND #250 - PARKS FUND:			
250-48540-000-000	Donations - Bike & Walkways	\$ 1,500.00	Donated Funds for Bike & Walk Path
	TOTAL:	\$ 1,500.00	
What is a carry over of funds?			
When a municipality either levies tax dollars or accepts donations and cannot use those funds during a budget year it is acceptable to NOT levy taxes again for the same project or purpose and to not let donated funds flow into the undesignated reserves at year end. To recognize this a "carry over" of funds is noted within the new year's budget for the purpose or purposes approved by the Village Board.			

Note:

Community event donations are subject to change as more donations are collected until the end of 2023.

General Fund Overview

<u>2024 General Fund Balance</u>	
2023 Estimated Undesignated Fund Balance	\$ 3,741,403.11
2024 Proposed Revenue	\$ 4,992,527.55
2024 Proposed Expenses	\$ 5,573,131.21
Total Undesignated Funds	\$ 3,160,799.45
2024 Proposed Undesignated Funds	\$ 402,438.05
2023 Carry Overs	\$ 178,165.61

The total projected 2024 year-end fund balance is **\$3,160,799.45** which includes:

- ▶ \$402,438.05 undesignated fund balance
- ▶ \$178,165.61 2023 carry overs funds
- ▶ Village policy requires a minimum undesignated fund balance of 15% net expenditures.

General Fund Revenue

GENERAL FUND - REVENUES BY CATEGORY	<u>2023</u>	<u>2024</u>	<u>\$ Change</u>	<u>% Change</u>
Tax (Less: Levy)	\$ 35,204	\$ 35,735	\$ 531	1.51%
Intergovernmental Revenues	\$ 2,091,155	\$ 2,424,032	\$ 332,877	15.92%
Permits & Licenses	\$ 102,742	\$ 77,700	\$ (25,042)	-24.37%
Municipal Court	\$ 24,000	\$ 34,000	\$ 10,000	41.67%
Public Charges for Services	\$ 523,635	\$ 525,400	\$ 1,765	0.34%
Misc. Revenues	\$ 133,103	\$ 237,700	\$ 104,597	78.58%
Other Financing Sources	\$ 310,000	\$ 404,938	\$ 94,938	30.63%
Total Revenue	\$ 3,219,839	\$ 3,739,505	\$ 519,666	16.14%

Note:

- Intergovernmental Aids – The Village received an additional \$119,640.50 in Shared Revenue aid from the State of Wisconsin; Public Works anticipates grants for the LRIP (Local Road Improvements) \$25,000, Marathon County Culver Aid \$35,000.
- Miscellaneous Revenues – Leading the change here is the interest earnings for the Village projected to be over \$124,000 more than what had been budgeted in 2023. Recreation rentals has increased from 2023 to 2024 by \$7,175.00.
- Other Financing Sources - The Village board approved to use undesignated funds to put money toward road, and park improvements. The Village board agreed to buy a ditch mower tractor without taking out a loan.

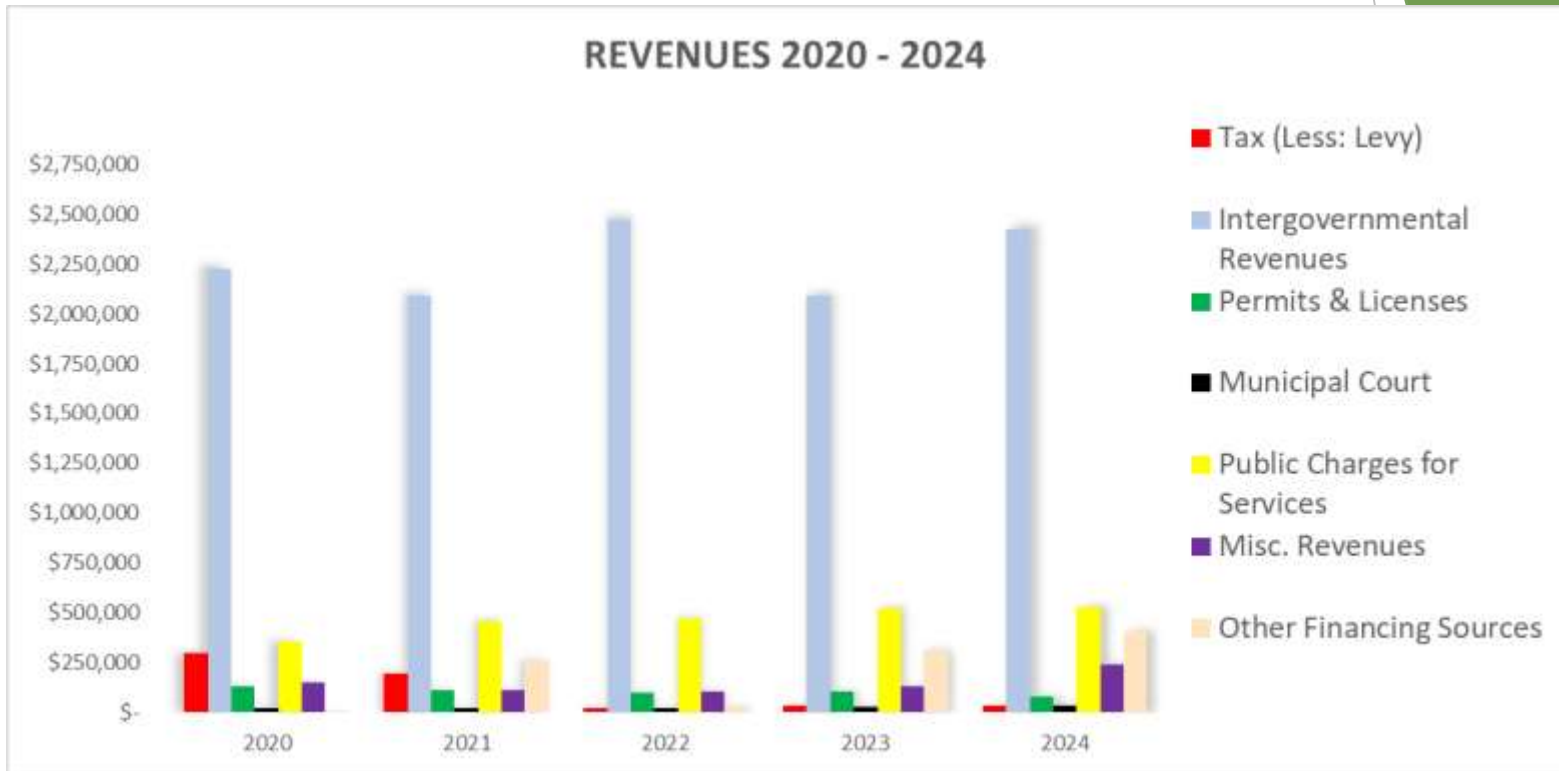
General Fund Revenue

2024 Revenues by Source



General Fund Revenue

2020-2024 by Source



2024 General Fund Overview

Major Expenditures/Budget Changes

- ▶ General Government:
 - ▶ \$243,000 in one-time operating expenses (see list below).
 - ▶ Budgeted 5% increase in union employee salary costs (non-union based on performance). Other increases are FICA, WRS and Health Insurance.

<u>2024 Non-Recurring Operating Expenses</u>		
\$	198,400	Roof Repairs at the municipal building
\$	40,000	ADA Doors for the municipal building
\$	5,000	New speakers and media board

General Fund Expenditures

<u>GENERAL FUND - EXPENDITURES BY CATEGORY</u>	<u>2023</u>	<u>2024</u>	<u>\$ Change</u>	<u>% Change</u>
Administration	\$ 851,736.26	\$ 1,086,615.19	\$ 234,878.93	21.62%
Planning, Zoning & Economic Development	\$ 150,695.00	\$ 203,617.95	\$ 52,922.95	25.99%
Public Safety - Police	\$ 1,351,652.00	\$ 1,547,679.31	\$ 196,027.31	12.67%
Public Safety - Building Inspection	\$ 44,261.17	\$ 26,600.00	\$ (17,661.17)	-66.40%
Public Safety - Fire & Emergency Medical Svcs	\$ 286,630.00	\$ 449,006.50	\$ 162,376.50	36.16%
Public Works	\$ 1,973,395.00	\$ 2,067,980.46	\$ 94,585.46	4.57%
Parks & Open Spaces	\$ 151,153.00	\$ 123,764.80	\$ (27,388.20)	-22.13%
Other Expenditures (Insurances, Newsletter, etc.)	\$ 52,875.00	\$ 67,867.00	\$ 14,992.00	22.09%
Total General Fund Expenditures	\$ 4,862,397.43	\$ 5,573,131.21	\$ 710,733.78	12.75%

2024 General Fund Overview By Department

Administration

- 1.) This area has increased for multiple reasons. The salary of the Administrator has changed and the allocation of that salary has been updated as well.
- 2.) Clerk & Staff – This area has changed as the various individual lines for salary and wages are now consolidated within this section.
- 3.) Elections – Increased expense in anticipation of 3 possible 4 elections in 2024.
- 4.) Municipal Building – The roof was damaged, and an insurance claim has been filed and approved. The claim proceeds will carry over to 2024 when the repairs will be completed. Major repairs include the roof and ADA door.

Planning, Zoning & Economic Development

- 1.) This section changed dramatically as the salary and wages lines were consolidated into this section for the Director of Planning, Zoning & Economic Development as well as the Planning Technician. In prior years' budgets, these wages were split between Parks & Building Permits. Also, included are upgrades to the Community Events, allocation to attend the Business Expo, mapping/engineering, zoning code update and comprehensive plan review.

Other Expenditures

- 1.) Slight increases to lines for the state inspection services for weights and measures; newsletter and bank and investment fees.

2024 General Fund Overview By Department

Public Safety – Police Department

- 1.) This section underwent a number of changes, including the consolidation of accounts and inactivation of unused accounts. The largest impact to this budget is the potential for health insurance (HDHP) for 10 patrol officers. This budget includes an estimated amount/placeholder for this. Providing health insurance is part of the WPPA union contract, Article 19 – Health & Welfare.
- 2.) With the increase in overtime for the current Police Department Secretary, who is also the Court Clerk, a Part-time Police Clerk position is proposed at 20 hours per week starting in 2024.

Public Safety – Building Inspections

- 1.) This is reduced by the wages split. The Director of Planning, Zoning and Economic Development was also coded here.

Public Safety – Fire & Emergency Medical Services

- 1.) Wages have increased in 2024 based on the activity in 2023. The call volume continues to increase causing an increase in the wages paid. This also includes the EMS area of the budget.
- 2.) EMS – Wages increased as well based on activity.

2024 General Fund Overview By Department

Public Works

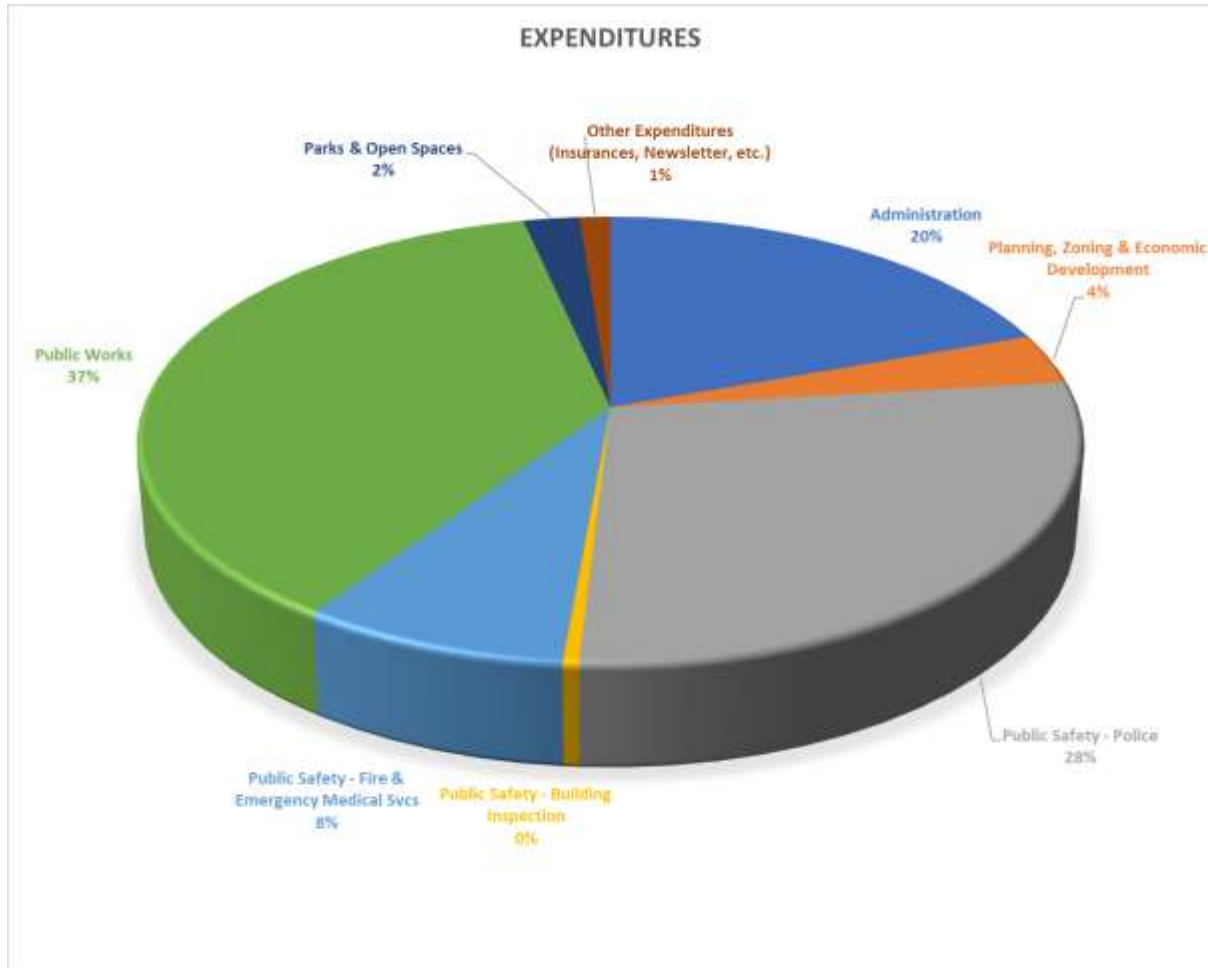
- 1.) This section underwent a number of changes, including the consolidation of accounts and inactivation of unused accounts.
- 2.) Unused engineering funds have been carried over from 2023 to be used in the 2024 budget.
- 3.) Areas increased pertained to maintaining the roads in the Village (115 road miles) – Salt/Brine, Sealcoating, Crack Filling.
- 4.) Equipment Maintenance & Repairs – Increased to reflect the age of the equipment.
- 5.) Recycling Expenses – Increased based on contractual services from Harters.
- 6.) Yard Waste Site – Increased \$30,000, but grant from D.N.R. through the recycling program approved to offset this cost.
- 7.) Solid Waste Pick Up – Slight increase per contract in 2024. Marathon County tipping fees are included in this budget line as well.
- 8.) Tree Work – Work on trees in the right of way - \$2,000.00 added.

Parks & Open Spaces

- 1.) Removed wages that were for the Planning Technician and reallocated them to the Planning & Zoning Department's budget.
- 2.) Broke out the Public Works crew wages/benefits from the Parks Dept; Salary & Wage line.
- 3.) Parks; Other Projects - \$28,000 was carried over from the 2023 budget to complete playground repair work in 2024.

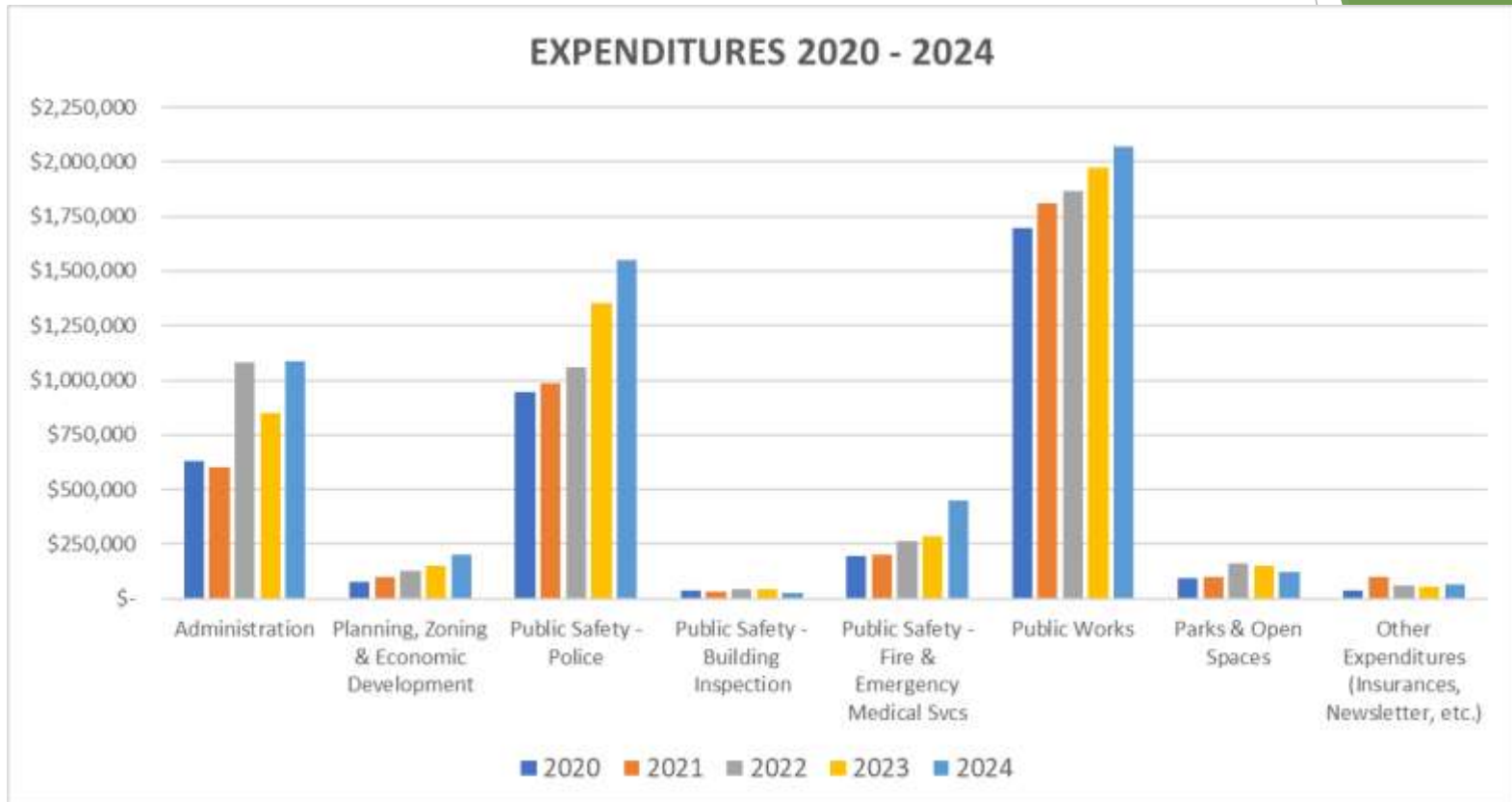
2024 General Fund Expenditures

Expenditures by Department



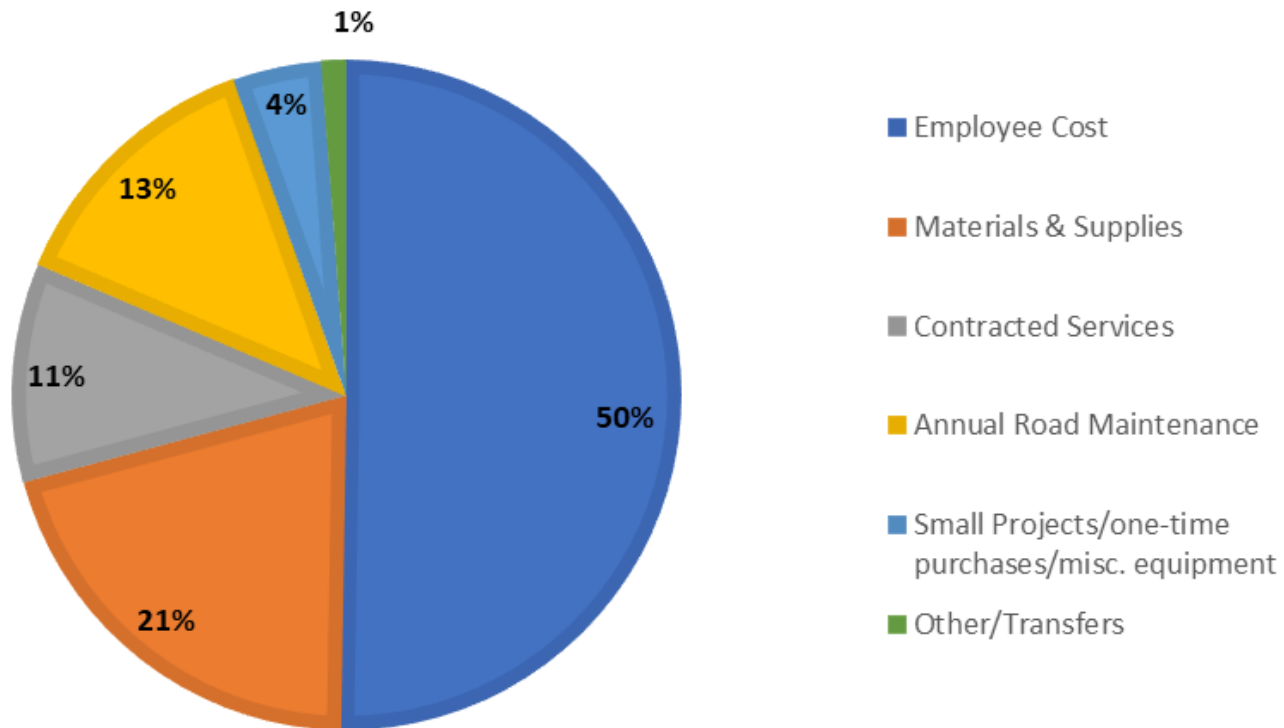
General Fund Expenditures

2020-2024 by Department

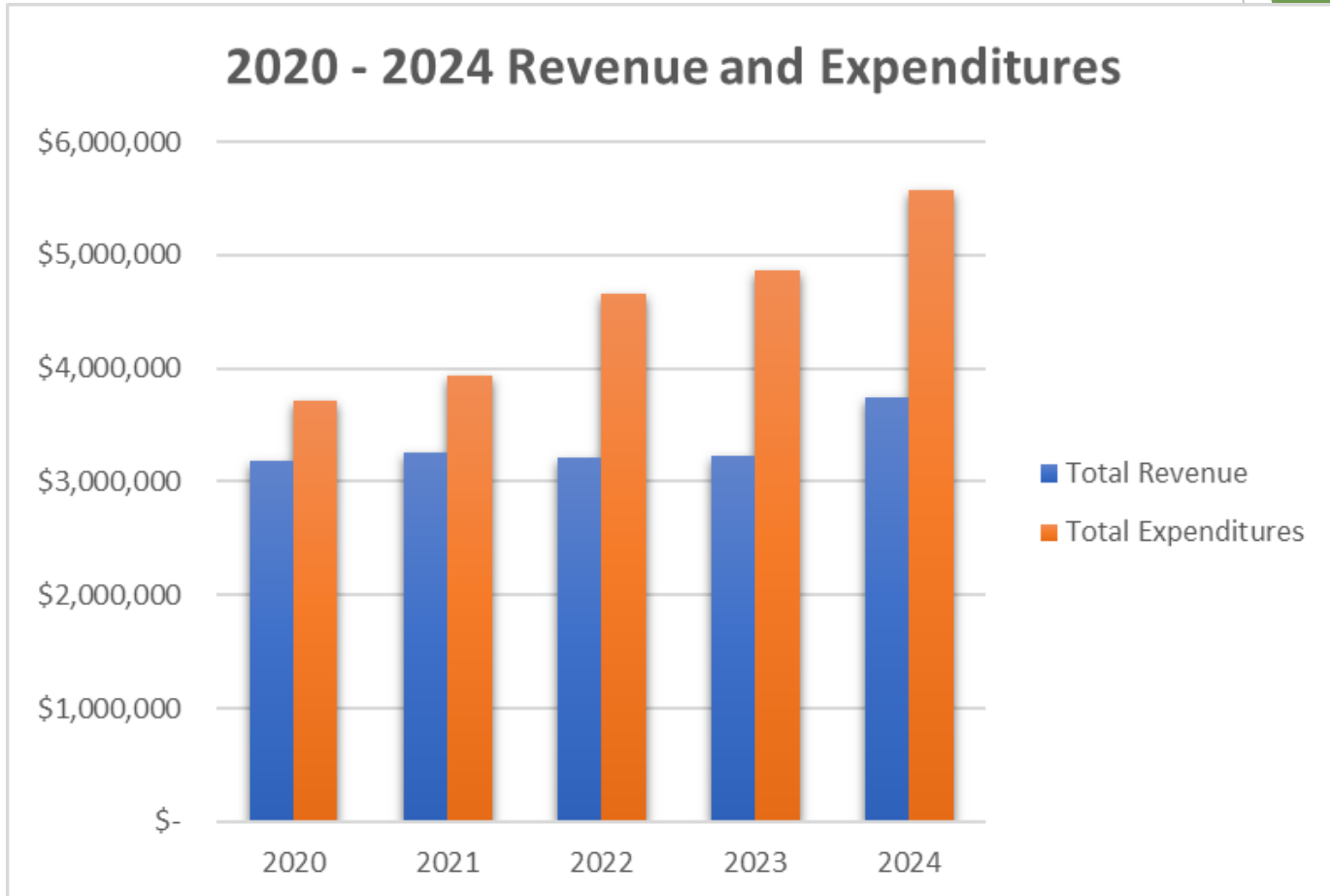


General Fund Expenditures

2024 EXPENDITURES BY CATERGORY



General Fund



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2024 Other Funds

2024 Municipal Court Budget

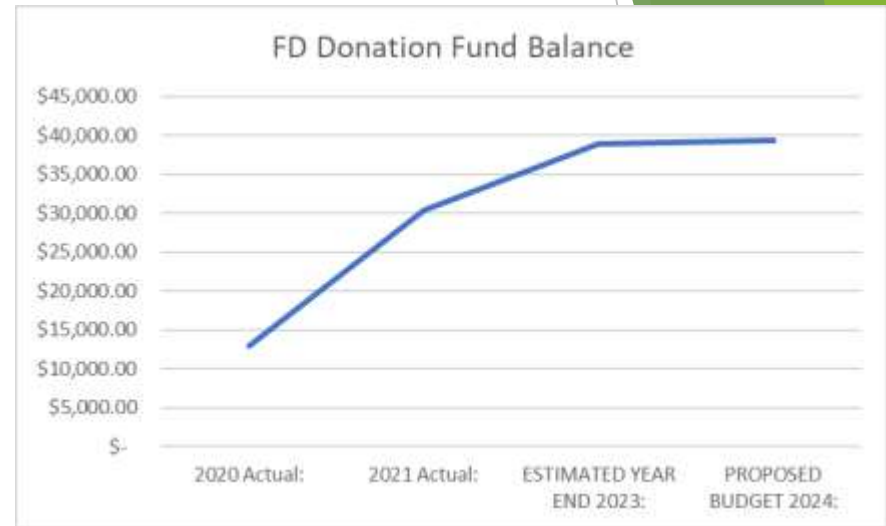
- ▶ The Court is a stand-alone fund separate from the General Fund that must balance at the end of each year. Revenues are generated from court fines and General Fund transfers.
- ▶ 2024 Budget:
 - ▶ Estimated beginning fund balance: \$8,084.33
 - ▶ Projected Revenues of \$56,000.00
 - ▶ Proposed Expenditures of \$55,833.61
 - ▶ Ending fund balance: \$8,250.72

2024 Park Fund

- ▶ The Park Fund is a stand-alone fund separate from the General Fund dedicated to the bike and pedestrian path.
- ▶ 2024 Budget:
 - ▶ Estimated beginning fund balance: \$141,872.80
 - ▶ Projected Revenues of \$1,500.00
 - ▶ Proposed Expenditures of \$1,500.00
 - ▶ Ending fund balance: \$,141,872.80

2024 Fire Donation Fund

- ▶ The Donation Fund is a stand-alone fund separate from the General Fund specifically designated for Fire Department donations. Revenues are generated from department fundraising activities and private donations. Funds may be used for department-sponsored activities and donations.

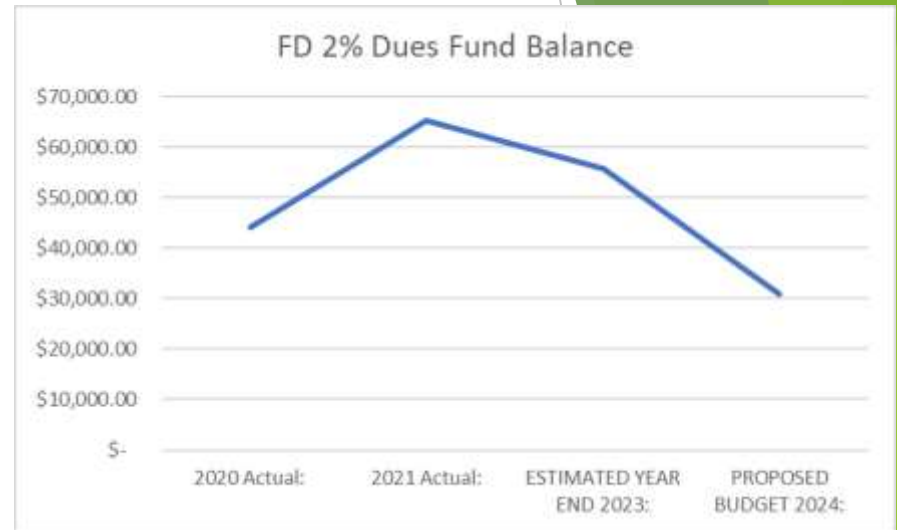


2024 Budget:

- Estimated beginning fund balance: \$38,856.64
- Projected Revenues of \$15,500.00
- Proposed Expenditures of \$15,000.00
- Projected 2024 year-end fund balance: \$39,356.64

2024 2% Fire Dues Fund

- ▶ The Two Percent Fire Dues Fund is a stand-alone fund separate from the General Fund specifically designated for fire prevention.
 - ▶ Revenues are generated from the 2% fire dues distributed from the state (part of individual homeowners insurance premiums).
 - ▶ Eligible expenses include: fire inspector salaries and benefits; fire inspection equipment; field tools and equipment related to fire prevention; etc.
- ▶ The fund balance is reduced to purchase new fire hose nozzles and equipment.



• 2024 Budget:

- Estimated beginning fund balance: \$55,681.31
- Projected Revenues of \$30,523.00
- Proposed Expenditures of \$55,304.12
- Projected 2019 year-end fund balance: \$30,900.19

2024 Debt Service Fund

- ▶ The Debt Service Fund is a stand-alone fund separate from the General Fund specifically designated for principal and interest payments on the Village’s General Fund Debt. The fund receives revenues through the property tax levy, special assessment payments and loan proceeds.
- ▶ 2024 Budget:
 - ▶ Estimated beginning fund balance: \$584,225.95
 - ▶ Projected Revenues of \$868,317.50
 - ▶ Proposed Expenditures of \$686,318.00
 - ▶ Projected year-end fund balance: \$584,225.45

TOTAL PAYMENT DUE	2022	2023	2024	2025	2026
G.O. PROMISSORY 2018 \$1.29M	\$ 288,950	\$ 282,375	\$ 171,300	\$ 171,725	\$ 167,075
G.O. BOND, 2021A \$4.685M	\$ 559,800	\$ 725,900	\$ 767,000	\$ 766,300	\$ 769,500
G.O. BOND, 2021B \$1.87M	\$ 314,600	\$ 165,450	\$ 167,700	\$ 164,900	\$ 167,050
	\$ 1,163,350	\$ 1,173,725	\$ 1,106,000	\$ 1,102,925	\$ 1,103,625

2024 Capital Projects Fund

- ▶ This fund was created for major capital construction projects. It is a stand-alone fund separate from the General Fund.
 - ▶ Revenues are transfers from the General Fund for specific projects and interest earnings.
 - ▶ Expenses include project costs related to itemized projects.
- ▶ 2024 Budget:
 - ▶ Estimated beginning fund balance: \$591,727.10
 - ▶ Projected Revenues of \$417,000.00 (\$202,000 from undesignated funds)
 - ▶ Proposed Expenditures of \$417,000.00
 - ▶ Capital Road Projects: \$247,000
 - ▶ Parks: \$120,000
 - ▶ GIS: \$50,000
 - ▶ Projected 2024 year-end fund balance: \$389,727.10

2024 Equipment Replacement Fund

- ▶ This fund was created to fund larger equipment purchases. It is a stand-alone fund separate from the General Fund. Revenues are generated from transfers from the General Fund and interest earnings on the fund balance.
- ▶ 2024 Budget:
 - ▶ Estimated beginning fund balance: \$304,744.69
 - ▶ Projected Revenues of \$446,000.00
 - ▶ Proposed Expenditures of \$446,000 .00
 - ▶ 2 Police Department squads
 - ▶ Fire Department - Pickup truck
 - ▶ Public Works - Ditch mower tractor
 - ▶ Projected year-end fund balance: \$304,744.69

2024 TID Budget expenditures/changes

- ▶ TID #1
 - ▶ Percentage of wages allocated for Administrator, Finance Director & Community Development Director.
- ▶ TID #2
 - ▶ Expenditure period ends November 2024.
 - ▶ Projects are TBD.
 - ▶ Percentage of wages allocated for Administrator, PW Director, Finance Director & Community Development Director.
- ▶ TID #3
 - ▶ Percentage of wages allocated for Administrator, Finance Director & Community Development Director.
- ▶ TID #4
 - ▶ Percentage of wages allocated for Administrator, Finance Director & Community Development Director.

2019 Tax Increment District Fund Balance and Debt

TID #	1	2	3	4
Estimated beginning fund balance	\$ (2,549,791.42)	\$ 615,946.79	\$ 103,804.12	\$ 135,007.30
Revenues	\$ 317,261.63	\$ 5,708,025.38	\$ 39,914.69	\$ 160,785.91
Expenditures	\$ 438,670.75	\$ 5,711,699.12	\$ 5,323.25	\$ 206,523.25
Projected Year-end fund balance	\$ (2,671,200.54)	\$ 612,273.05	\$ 138,395.57	\$ 89,269.96

DUE FROM OTHER FUNDS/REVENUES:	2022	2023	2024	2025	2026
Due From TIF #1 - 2021A	\$ 106,700.00	\$ 104,100.00	\$ 106,400.00	\$ 103,500.00	\$ 105,700.00
Due From TID #4 - 2021A	\$ 34,000.00	\$ 185,900.00	\$ 189,500.00	\$ 187,800.00	\$ 185,900.00
Due from TID #1 - 2021B	\$ 151,400.00	\$ 153,750.00	\$ 156,000.00	\$ 153,200.00	\$ 155,350.00
Due from TID #4 - 2021B	\$ 163,200.00	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00
TOTAL REVENUES/OFFSETS:	\$ 455,300.00	\$ 455,450.00	\$ 463,600.00	\$ 456,200.00	\$ 458,650.00

REDEVELOPMENT AUTHORITY - LEASE REVENUE BOND (Paid for by TIF #1)					
PRINCIPAL:	2022	2023	2024	2025	2026
LEASE REVENUE BOND, 2016	\$ 115,000.00	\$ 115,000.00	\$ 120,000.00	\$ 120,000.00	\$ 125,000.00
INTEREST:					
LEASE REVENUE BOND, 2016	\$ 52,811.25	\$ 50,913.75	\$ 48,707.50	\$ 46,217.50	\$ 43,490.00
TOTAL PAYMENT DUE - RDA:	\$ 167,811.25	\$ 165,913.75	\$ 168,707.50	\$ 166,217.50	\$ 168,490.00

