



Report to Village Board

Agenda Item: 5. L.

Meeting Date: September 23, 2024

Referring Body: Administrative Policy Committee

Committee Contact:

Staff Contact:

Report Prepared by: Clerk Bobbi Birk-LaBarge

AGENDA ITEM: Village of Kronenwetter 2024-25 Municipal Property Insurance Company (MPIC) Premium Renewal

OBJECTIVE(S): To secure the village with property insurance

HISTORY/BACKGROUND: MPIC Renewal premium for 2022-2023 was \$23,358.00. MPIC Renewal premium for 2023-2024 was \$25,129 for a minor increase of \$1771.00. MPIC Renewal premium for 2024-2025 is \$26,018 with a minor increase of \$889.00

PROPOSAL: Approve the premium renewal

RECOMMENDED ACTION: To approve the Village of Kronenwetter 2024-25 Municipal Property Insurance Company (MPIC) Premium Renewal as presented in the amount of \$26,018.00

ATTACHMENTS: 2024-2025 MPIC premium summary, revised property summary